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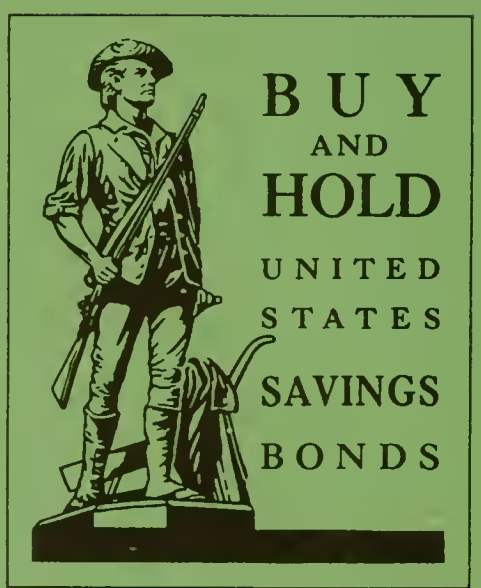

TREASURY BULLETIN

FEBRUARY - 1962

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Current Exchange Offering

An optional exchange offering of one-year 3-1/2 percent Treasury certificates of indebtedness and four and one-half year 4 percent Treasury notes, at par, was announced by the Treasury on February 1, 1962. The offering, open February 5 through 7, was made to holders of three issues of notes maturing February 15, 1962, and one note issue maturing April 1, 1962, which aggregated $11,731 million. Cash subscriptions were not received.

Subscriptions accepted amounted to approximately $11,312 million, or more than 96 percent, leaving $419 million to be paid in cash. Preliminary results are shown in the accompanying table.

Both new securities are dated February 15, 1962. Interest on the new certificates is payable at the rate of 3-1/2 percent per annum on a semiannual basis on August 15, 1962, and at maturity on February 15, 1963. Interest on the new notes at the rate of 4 percent per annum will be payable semiannually on August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity, August 15, 1966.

The certificates were issued in bearer form only with interest coupons attached. The notes were issued in bearer form and also registered as to principal and interest. Both securities were issued

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by -	
		Securities issued in exchange					
Description	Total outstanding Jan. 31, 1962	Total	3-1/2% certificates of indebtedness, A-1963	4% notes A-1966	Payable in cash	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)						
3-5/8% notes, Series A-1962, maturing February 15, 1962.....	647	586	282	303	61	33	265
4% notes, Series D-1962, maturing February 15, 1962.....	1,435	1,311	454	858	124	27	650
3-1/4% notes, Series F-1962, maturing February 15, 1962.....	9,098	8,950	5,753	3,198	148	4,858	2,145
1-1/2% notes, Series EA-1962, maturing April 1, 1962.....	551	465	370	95	86	25	100
Total.....	11,731	11,312	6,858	4,454	419	4,943	3,160

1/ Estimated as of December 31, 1961.
p Preliminary.

Payment for the face amount of the new securities was required on or before February 15, 1962, or on later allotment. Interest adjustments for exchanges of the 1-1/2 percent notes for the new securities were made as follows:

Security	Credits per $1,000 (face amount) for accrued interest from Oct. 1, 1961 to Mar. 1, 1962 on 1-1/2% notes	Charges per $1,000 (face amount) for accrued interest from Feb. 15, 1962 to Mar. 1, 1962 on new issues	Amounts to be paid to subscribers
3-1/2% certificates, Series A-1963.....	$6.22253	$1.35359	$4.86894
4% notes, Series A-1966.....	6.22253	1.54696	4.67557

in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Advance Refunding

On February 15, 1962, the Treasury announced that it would exchange, in advance of their maturity, five issues of Treasury bonds totaling $18.7 billion which mature between February 15, 1964, and December 15, 1972.

Holders of the 3 percent bonds of 1964 were offered in exchange new 4 percent bonds maturing August 15, 1971. Holders of the 2-5/8 percent bonds of 1965 were offered in addition to the new 4 percent bonds, the long-term 4 percent bonds of 1980 (additional issue).. Holders of three 2-1/2 percent bonds issued in 1941 and 1945 and maturing in 1972 were offered in exchange the long-term 3-1/2 percent bonds

Treasury Financing Operations - (Continued)

of 1990 and 3-1/2 percent bonds of 1998 (additional issues). Holders will be expected in most cases to make small cash payments to supplement the outstanding bonds which they submit in exchange for the new bond or for additional amounts of the other bonds offered.

Subscription books for the offering were open for all classes of subscribers from February 19 through February 21, 1962, and for individuals through February 28.

Details and results will be published in the March 1962 issue of the Bulletin.

Weekly Bills Refunded

January issues of regular weekly Treasury bills totaled $6.8 billion, refunding an equivalent amount of bills maturing (including the remaining $0.4 billion of the "strip" bills issued on November 15, 1961). The new bills consisted of four 13-week issues of $1.1 billion each, and four 26-week issues of $0.6 billion each. All of the new securities carry 91-day and 182-day terms. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1962	1961		1962	
Jan. 4	Oct. 5	2.703%	Jan. 4	2.941%
11	13	2.824	11	3.073
18	19	2.770	18	2.970
25	26	2.688	25	2.875

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 2/	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 2/	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,604	288,971	240	289,211	288,862
1962 (Est.)	82,100	89,075	-6,975	33	-151	6,399	-694	6,000	295,370	465	295,835	295,495
1963 (Est.)	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1948	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1.770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-Jan	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for dats on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion,on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; and $293 billion, on July 1, 1960. From July 1, 1961, through June 30, 1962, the limit is $298 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund. established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 2/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	56	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
1962 to date.	8,726	5,514	18,897	33,137	5,036	289	52	5,377	1,065	7,403	-	46,982	678	1,873

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
		Internal Revenue applicable to: Budget accounts	Internal Revenue applicable to: Trust accounts	Customs	Other	Total refunds	FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/			
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962(Est.)...	104,911	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100
1963(Est.)...	118,582	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,285	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,969	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
1962 to date.	49,534	718	223	18	1	959	4,481	414	289	50	1,766	41,575	391	41,184

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.)...	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.)...	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
Mar.....	199	3	51	35	22	25	24	4	6	7	9	11	1	1	*
Apr.....	662	6	56	517	9	14	23	6	6	8	8	8	1	1	*
May.....	292	11	61	102	10	27	29	8	15	11	7	10	1	1	*
June.....	622	317	61	-4	49	91	16	4	9	11	10	55	1	1	*
July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962 to date..	1,604	454	381	234	60	116	172	37	25	46	39	27	5	10	-1

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ Figures shown include (see footnote 8) increase in income tax withheld of $109 million in October, decrease of $47 million in January; decreases in income tax not withheld of $2 million in October and $6 million in January; decrease in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $105 million in October, increase of $49 million in January; and decrease to Federal Disability Insurance Trust Fund of $2 million in October, increase of $3 million in January.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat.222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

15/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
1962 to date	92	32	20	1,029	6,597	273	481	4,345	346	26,647	600

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1961-July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
1962 to date	2,497	558	169	583	324	234	5,259	46	767	52	50,952	391	50,561

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 (Est.).....	656	642	347	52	149	9	22	-	45	12	7	13	-	1
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1961-July.....	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August.....	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September...	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October.....	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December....	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-
1962 to date.....	391	385	154	26	127	5	14	-	40	8	10	6	-	-

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79,5 million, and in October 1961, $110 million which included $25 million of special notes. In November 1960, as authorized by an act approved June 30, 1960 (22 U.S.C. 284e), there was paid to the International Development Association $74 million, of which $58 million was in special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of $75 million in 1962, and $350 million in 1963.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of December 31, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additions, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	44	37	-	-	37	-29
Funds appropriated to the President	3,746	2,373	-	-	2,373	*
Independent offices	14,295	11,023	500	-63	11,460	*
General Services Administration	389	589	-	-	589	*
Housing and Home Finance Agency	12,846	556	390	-237	709	-
Agriculture Department	5,184	4,767	734	5	5,506	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,584	47,705	-	-	47,705	29
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	375	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,036	-	-1	4,035	-
Interior Department	440	880	10	-1	889	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	282	-	-	282	-
Treasury Department	6,309	10,154	-	-	10,154	*
District of Columbia - Federal contribution and loans	111	62	-	-	62	-
Total	78,220	87,862	1,633	-286	89,210	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances December 31, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	77	2	136	-	27	-	163
The Judiciary	26	-	35	-	-	-	35
Executive Office of the President	18	-	33	-	-	-	33
Funds appropriated to the President	866	*	4,924	329	-	-	5,252
Independent offices	5,606	33	9,802	9,727	55	533	20,116
General Services Administration	222	5	751	-	-	-	751
Housing and Home Finance Agency	430	68	728	8,114	3,356	858	13,057
Agriculture Department	3,898	6	2,540	4,196	51	-	6,786
Commerce Department	301	13	927	300	240	-	1,467
Defense Department:							
Military functions	22,208	-	54,110	-	-	-	54,110
Military assistance	397	-	3,801	-	-	-	3,801
Civil functions	525	11	837	10	-	-	847
Undistributed foreign transactions	-26	-	26	-	-	-	26
Health, Education, and Welfare Department	2,076	-	3,438	-	-	-	3,438
Interior Department	495	*	741	10	85	-	836
Justice Department	146	-	188	-	-	-	188
Labor Department	484	-	379	-	-	-	379
Post Office Department	294	-	914	-	-	-	914
State Department	203	-	211	-	-	-	211
Treasury Department	5,161	2	5,335	5,965	-	-	11,300
District of Columbia - Federal contribution and loans	41	8	124	-	-	-	124
Adjustment to monthly statement of receipts and expenditures of the Government	24 9/	-	-24	-	-	-	-24
Total	43,472	147	89,957	28,650	3,813	1,391	123,811
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	307						
Total budget expenditures	43,165						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through December 15/	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,228	22,182	54,136
Military assistance	062	2,352	2,187	2,340	1,609	1,449	397	3,801
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,713	1,329	2,681
Stockpiling and defense production expansion	067	490	625	312	180	23	22	184
Total major national security		43,270	44,142	46,426	45,627	47,413	23,929	60,802
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	182	100
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	1,367	14,939
Foreign information and exchange activities	153	133	149	139	137	158	85	223
Total international affairs and finance		1,973	2,231	3,780	1,833	2,501	1,634	15,262
Veterans' services and benefits:								
Veterans' education and training 2/	101	774	699	574	383	406	68	29
Other veterans' readjustment benefits 2/	102	126	168	177	136	*	75	10
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,622	1,849	1,866
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	42	113
Veterans' hospitals and medical care	105	801	856	921	961	1,030	535	782
Other veterans' services and administration	106	175	156	193	179	179	87	118
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	2,657	2,924
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	428	320
Public assistance	212	1,558	1,797	1,969	2,061	2,170	1,237	1,014
Promotion of public health	213	469	546	704	818	939	546	1,733
Promotion of education 4/	214	292	319	468	569	559	275	649
Promotion of science, research, libraries, and museums 5/	215	71	72	119	211	243	118	509
Correctional and penal institutions	216	32	34	39	46	49	27	47
Other welfare services and administration 6/	217	201	221	279	302	319	135	147
Total labor and welfare		3,022	3,447	4,421	4,419	4,950	2,766	4,419
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,472	2,561	4,077
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	50	977
Financing rural electrification and rural telephones	353	267	297	315	330	301	157	1,166
Conservation and development of agricultural land and water resources 6/	354	374	448	547	692	727	635	241
Research, and other agricultural services 6/	355	227	255	291	293	322	164	291
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,172	3,566	6,751
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	838	1,951
Conservation and development of forest resources	402	163	174	201	220	331	176	167
Conservation and development of mineral resources	403	62	59	71	65	61	34	44
Conservation and development of fish and wildlife	404	51	60	68	68	73	41	105
Recreational use of natural resources	405	59	69	86	74	91	56	150
General resource surveys and administration	409	38	43	60	51	55	33	35
Total natural resources		1,297	1,544	1,669	1,713	2,007	1,178	2,452
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	315	913
Provision of highways	511	40 10/	31	30	38	36	24	95
Promotion of aviation	512	219	315	494	568	716	391	1,065
Space exploration and flight technology	513	76	89	145	401	744	482	1,781
Postal service	514	518	674	774	525	914	294	914
Community development and facilities	515	49	78	108	130	164	100	5,613
Public housing programs	516	60	51	97	134	150	79	1,620
Other aids to housing 11/	517	-60	228	1,085	279	307	288	8,547
Other aids to business 12/	518	59	115	139	95	152	130	3,892
Regulation of commerce and finance	519	45	49	58	58	67	51	46
Civil and defense mobilization	520	65	66	46	46	58	15	296
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7	6	34
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,883	2,174	24,817
General government:								
Legislative functions	601	90	88	102	109	118	67	136
Judicial functions	602	40	44	47	49	52	26	38
Executive direction and management	603	9	10	12	12	13	7	10
Central fiscal operations	604	476	502	566	558	611	316	404
General property and records management	605	194	239	291	367	370	210	706
Central personnel management and employment costs 14/	606	627	140	205	211	311	125	177
Civilian weather services	607	38	39	46	54	56	31	99
Protective services and alien control	608	187	199	216	217	240	122	144
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	89	187
Other general government	610	51	20	30	28	36	49	15
Total general government		1,790	1,359	1,606	1,695	1,931	1,042	1,918

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through December 1/	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	7,244	7,607	7,593	9,180	8,957	4,456	4,444
Interest on refunds of receipts	652	57	74	70	76	83	41	42
Interest on uninvested funds	653	6	8	9	10	10	5	5
Total interest		7,308	7,689	7,671	9,266	9,050	4,502	4,491
Undistributed	-	-	-	-	-	-	24	-24
Total		69,433 2/ 10/	71,936	80,697	77,233	82,169	43,472	123,811
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	307	
Budget expenditures (see Table 3)		68,966	71,369	80,342	76,539	81,515	43,165	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

3/ See footnotes 3 and 14.

4/ See footnote 6.

5/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

6/ See footnote 7.

7/ Expenditures for 1962 include those for special milk program - restoration of capital impairment, applicable to functional code 217. For 1961 and 1962 they include those for loans to Secretary of Agriculture for conservation purposes and conservation reserve program applicable to functional code 354; and for animal disease eradication activities and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Expenditures by major functions for fiscal 1962 through January 1962, and fiscal 1961 through January 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the March Bulletin.

Function	Fiscal year 1962 through Jan. 1962	Fiscal year 1961 through Jan. 1961
	(In millions)	
Major national security	28,242	26,876
International affairs and finance	1,879	1,289
Veterans' services and benefits	3,128	3,021
Labor and welfare	3,330	2,656
Agriculture and agricultural resources	3,752	3,444
Natural resources	1,331	1,198
Commerce, housing, and space technology	2,534	2,084
General government	1,248	1,117
Interest	5,310	5,367
Total	50,952	47,051
Less: Certain interfund transactions	391	365
Budget expenditures	50,561	46,687

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 2/	23,018 5/	-435	-733
1962 (Est.)	33	-1,029	24,288	25,317	-169	1,231
1963 (Est.)	-248	857	27,249	26,393	-1,813	709
1961-July	-66	-871	1,002	1,872	780	24
August	-120	1,244	3,292	2,048	-1,397	32
September	44	-726	1,478	2,203	662	108
October	-154	-1,015	979	1,994	828	33
November	317	479	2,438	1,958	-191	28
December	258	-450	1,484	1,934	540	168
1962-January	-152	-1,455	866	2,322	1,127	165

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 2/
1962 (Est.)	12,143	1,106	1,110	3,581	692	53	2,063	3,001	1,013	24,761	473	24,288
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1961-July	287	25	14	207	41	3	123	253	60	1,013	12	1,002
August	1,819	165	86	682	41	2	197	269	51	3,312	20	3,292
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	184	41	2	144	259	102	998	19	979
November	1,278	110	80	501	39	1	133	231	81	2,455	18	2,438
December	625	74	48	210	38	2	164	256	71	1,487	3	1,484
1962-January	148	12	13	209	48	2	146	233	64	875	8	866

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	574	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 (Est.)	13,219	1,066	1,126	3,841	649	100	1,063	3,026	856	
1963 (Est.)	14,171	1,150	1,144	3,894	607	69	1,172	3,252	470	
1961-July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	63
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,009	142	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 2/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	445	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545	16	8,530
1956	429	9,197	548	-872	334	10	-238	-238	9,435	12	9,423
1957	565 10/	12,745	39	-86	39	-8	224	216	12,959	10	12,950
1958	918 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,522	1,277	-16	6	-9	18,596	135	18,461
1960	711	21,903 3/	239	-723	479	-5	-97	-102	21,801 3/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018 3/
1962 (Est.)	867	26,813	-153	-361	11/	n.a.	11/	-23	26,790	473	26,317
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	-	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,343	-77	10	58	-9	-20	-30	2,013	19	1,994
November	67	2,010	209	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	8	2,292	400	-98	-318	-16	48	32	2,330	8	2,322

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 1, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1959 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For comment see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 9).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 (Est.)	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13
1963 (Est.)	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1961-July	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3
1962-January	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954	-77	-86	-1	-3	-	11	-	3	443 2/	a	102	314	18	-
									Memorandum					
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 (Est.)	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
1963 (Est.)	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-July	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4
1962-January	4	12	-	-	7	8	-25	2	400	*	39	359	1	*

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are net purchases)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D.C. stadium fund			Federal intermediate credit banks 2/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1955	*	-54	*	-50	*	-	33	44	44	-	*
1956	-602 3/	30	*	37	*	-	-639 3/	-609	-69	-570	*
1957	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1958	-1,085	-33	*	-33	*	-	-1,052	-1,052	190	-	*
1959	- 67	6	*	6	*	-	-573	-573	-	-233	*
1960	-71	-10	*	-10	*	-	-61	-61	-	6	*
1961	-1,023	-28	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-134	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-33	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-468	-16	-	-16	*	-	-453	-453	-	-	-
1962-January	-16	-16	*	-16	*	-	-140	-149	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1955	-	-	-	-11	-	136	-	-148
				Memorandum				
1956	-	-	-	-209	10	-226	-	-93
1957	-	-	-100	-870	-23	-688	-	-201
1958	-	-238	-906	-80	-46	191	-	-33
1959	-	-225	-11	167	-2	282	-	-30
1960	-	68	-127	-1,237	-80	-594	-424	-139
1961	-	-	-904	-1,023	-41	-284	-144	-25
1961	-5	-	96	-140	-5	230	-114	-250
1962 (Est.)	-1	-	-856	-506	-4	4	-124	-150
1963 (Est.)	-5	-	-475	-525	-4	-20	-124	-130
1961-July	-	-	-4	21	2	*	-44	*
August	-	-	-22	-70	-3	-20	-28	*
September	-	-	-86	-37	*	-244	13	-76
October	-	-	-5	11	-6	*	67	3
November	-	-	-13	-241	5	-230	2	*
December	-	-	-13	42	5	*	37	*
1962-January	-	-	-149	-58	-	-114	16	*

1/ See Table 1.
2/ Included as a public enterprise fund prior to January 1, 1955; as a trust enterprise fund January 1, 1955, to January 1, 1954; and as a Government-sponsored enterprise thereafter.
3/ Mainly refunding and liquidating functions.
4/ Beginning 1956 excludes net transactions of Government-sponsored enterprises (see Table 3).
5/ Secondary market operations.
* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	334	6	132	32	-	12	515
1962 (Est.)	340	12	66	42	-	12	473
1963 (Est.)	372	12	56	44	-	12	498
1961-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	*	-	-	*	1	3
1962-January	-	-	7	-	*	1	8

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961	11,823.9 7/	10,537.2 7/	755.4	530.2	-	11,752.3 7/	11,184.5	7/
1962 (Est.)	12,143.1	10,863.0	757.0	520.8	-	13,218.9	12,625.0	-
1963 (Est.)	14,120.1 8/	12,669.0	837.0	533.7	-	14,170.5	13,538.0	-
1961-January	289.7	282.0	5.4	2.4	-	947.2	920.7	-
February	1,402.3	1,241.4	144.6	16.4	-	963.1	940.9	-
March	1,189.8	1,173.0	2.5	14.2	-	987.0	961.4	-
April	684.5	657.6	6.8	20.0	-	1,000.3	977.7	-
May	1,971.5	1,784.3	176.7	10.5	-	994.3	971.4	-
June	1,273.5	1,025.2	42.6	205.7	-	1,343.5	985.8	-
July	286.5	266.0	17.7	2.8	-	995.0	974.0	-
August	1,819.3	1,589.3	216.1	13.9	-	1,030.3	1,001.3	-
September	776.7	760.0	-3.3	20.0	-	1,051.0	1,024.4	-
October	236.0	211.9	4.0	20.0	-	1,046.5	1,019.9	-
November	1,278.3	1,093.9	170.7	13.7	-	1,065.3	1,041.3	-
December	625.0	418.4	-1.8	206.2	-	1,008.8	1,042.7	-
1937 to date 9/	96,712.8	86,297.6	3,492.4	6,866.2	35.4	76,987.5	73,449.4	477.3

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 10/	Administrative expenses				Total	Investments	Unexpended balance
			Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 13/				
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 9/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	331.7	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962 (Est.)	340.0	4.1	46.1	264.0	-60.3	-1,075.8	19,824.5	18,628.3	1,196.2
1963 (Est.)	375.0	1.9	47.2	269.7	-61.3	-50.4	19,774.1	18,696.5	1,077.6
1961-January	-	.1	3.5	22.9	-	-657.5	19,667.0	18,688.6	978.4
February	-	.1	3.5	18.6	-	439.2	20,106.2	18,585.0	1,521.2
March	-	.1	3.5	22.0	-	202.8	20,309.0	19,242.9	1,066.1
April	-	.1	3.4	19.1	-	-315.9	19,993.1	18,919.8	1,073.3
May	-	.1	3.8	19.0	-	977.3	20,970.4	19,757.4	1,213.0
June	331.7	.3	3.4	22.2	-	-70.0	20,900.3	19,523.5	1,376.8
July	-	*	3.6	17.5	-	-708.5	20,191.9r	18,987.2	1,204.7
August	-	.3	3.6	25.2	-	789.0	20,980.8	19,761.4	1,219.5
September	-	.3	3.6	22.8	-	-274.3	20,706.5	19,408.1	1,298.4
October	-	.4	6.3	19.8	-	-810.5	19,896.0	18,741.5	1,154.5
November	-	.2	3.6	20.2	-	213.0	20,109.0	18,773.5	1,335.6
December	-	.4	3.6	22.4	-60.3	-383.7	19,725.3	18,404.3	1,321.0
1937 to date 9/	1,056.6	29.6	610.8	1,512.6	-148.9	19,725.3	19,725.3	18,404.3	1,321.0

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 8.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Beginning fiscal 1961, refunds of taxes are reported as deductions from receipts.

8/ Includes reimbursement of $78.0 million from the general fund, non-contributory military service credits.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

13/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

* Less than $50,000. r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 5/	Administrative: Reimbursement to- General fund 6/		Total	Investments	Unexpended balance 7/
1957	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	.9	567.6	1,666.6	1,606.9	59.7
1960	1,071.3	938.7	58.1	26.8	47.6	570.7	528.3	9.8	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5 8/	953.3 8/	68.7	-	61.5	746.3 8/	704.0	8/	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962 (Est.)	1,106.0	967.0	69.0	-	70.0	1,065.9	990.0	-	10.0	62.5	3.4	40.1	2,544.5	2,424.4	120.1
1963 (Est.)	1,164.6 9/	1,019.0	70.0	-	75.0	1,150.3	1,073.0	-	10.0	63.6	3.6	14.3	2,558.8	2,452.7	106.0
1961-January	21.9	21.6	.1	-	.2	61.6	61.4	-	-	-	.3	-39.7	2,249.1	2,164.1	85.0
February	125.1	110.6	13.3	-	1.2	62.9	62.6	-	-	-	.3	62.3	2,311.4	2,178.7	132.7
March	112.8	112.2	.4	-	.2	68.4	68.2	-	-	-	.3	44.4	2,355.7	2,269.9	85.8
April	62.9	62.3	.2	-	.5	70.9	70.6	-	-	-	.3	-7.9	2,347.8	2,264.6	83.2
May	173.3	156.4	16.0	-	.8	73.3	73.0	-	-	-	.3	100.0	2,447.8	2,337.4	110.4
June	135.7	101.8	4.6	-	29.3	79.1	73.7	-	5.1	-	.3	56.6	2,504.4	2,385.6	118.8
July	24.8	24.6	-	-	.2	76.9	76.6	-	-	-	.3	-52.1	2,452.3	2,363.9	88.4
August	164.6	147.0	16.5	-	1.1	78.4	78.1	-	-	-	.3	86.3	2,538.5	2,436.2	102.4
September	73.4	68.5	4.2	-	.7	79.0	78.8	-	-	-	.3	-5.6	2,532.9	2,425.0	107.9
October	28.0	27.1	*	-	.8	83.8	83.5	-	-	-	.3	-55.8	2,477.1	2,394.0	83.1
November	109.8	95.4	13.0	-	1.4	82.3	82.0	-	-	-	.3	27.5	2,504.6	2,402.0	102.6
December	73.7	39.6	2.6	-	31.6	141.6	78.8	-	-	62.5	.3	-67.9	2,436.6	2,324.0	112.6
1957 to date	4,848.6	4,337.0	288.7	26.8	196.0	2,412.0	2,217.7	19.5	5.1	153.4	16.3	2,436.6	2,436.6	2,324.0	112.6

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

8/ See Table 7, footnote 7.

9/ Includes $.6 million for reimbursement from general fund, noncontributory military service credits.

* Less than $50,000.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins Tr.Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-52	5,717.2	5,329.6	387.6	-	-	2,794.3	2,778.8	-	-	15.5	2,922.9	2,922.9	2,863.1	59.8
1953	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 6/	3,142.8	59.1
1954	717.9	619.2 7/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	958.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7 9/	570.7 9/	110.9	336.9	32.2	1,124.1 9/	981.8	-	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962 (Est.)	1,109.5	597.0	120.0	350.0	42.5	1,125.7	1,050.0	-	66.0	9.7	-16.2	3,826.8	3,738.0	88.8
1963 (Est.)	1,188.5 10/	624.0	120.0	385.0	43.5	1,144.2	1,079.6	-	55.0	9.6	44.3	3,871.1	3,757.0	114.1
1961-January	14.6	12.8	1.7	-	-	100.4	82.1	-	17.4	.9	-85.8	3,598.5	3,510.2	88.3
February	80.8	77.1	3.6	-	-	103.4	82.3	-	20.4	.7	-22.6	3,575.8	3,481.2	94.7
March	49.9	48.0	2.0	-	-	87.2	82.8	-	3.5	.9	-37.2	3,538.6	3,455.0	83.6
April	17.3	14.2	3.1	-	-	93.5	83.3	-	9.6	.7	-76.3	3,462.4	3,368.7	93.7
May	82.1	77.3	4.9	-	-	97.2	83.2	-	13.3	.7	-15.1	3,447.3	3,354.7	92.6
June	479.5	44.5	85.3	336.9	12.7	84.9	83.6	-	-	1.3	394.6	3,841.9	3,759.5	82.4
July	14.5	14.3	.2	-	-	94.0	82.9	-	10.6	.6	-79.5	3,762.3r	3,673.7	88.7r
August	86.3	84.2	2.1	-	-	103.0	83.2	-	19.0	.8	-16.7	3,745.6r	3,654.2	91.4r
September	69.9	55.3	.7	-	13.9	85.0	84.3	-	-	.7	-15.1	3,730.5r	3,631.3	99.2r
October	3.2	1.3	1.9	-	-	103.1	84.6	-	17.7	.8	-99.9	3,630.6	3,541.8	88.8
November	80.1	75.9	4.3	-	-	101.5	84.3	-	16.6	.7	-21.4	3,609.2	3,520.3	88.9
December	48.4	46.7	1.7	-	-	85.6	84.6	-	-	1.0	-37.2	3,572.0	3,472.8	99.2
1936 to date 6/	13,550.9	11,008.0	1,348.8	1,061.8	132.3	9,978.9	9,447.7	62.2	380.0	89.1	3,572.0	3,572.0	3,472.8	99.2

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures," Table 1). Beginning 1954, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Includes adjustments to monthly statement basis.

7/ Appropriations reduced by $18.7 million in August 1953 and this amount transferred to surplus (67 Stat. 245).

8/ Includes adjustment due to reporting change to a collection basis.

9/ Under procedure beginning fiscal 1961, amounts for interest on refunds of taxes, formerly included under budget expenditures, are now treated as transfers of budget receipts to trust account receipts and are included as trust account expenditures.

10/ Includes $16 million proposed legislation, military service credits.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Admin. Account 2/: Appropriations	Employment security program: Employment Security Admin. Account 2/: Advances from general fund 2	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by R. R. Retirement Board 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from - R. R. Retirement Account 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from - General fund	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Transfers from administration fund 9/	Railroad unemployment insurance: Admin. fund 10/: Deposits by R. R. Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Expenditures other than investments: Employment security program: State accounts 1/: Withdrawals by States	Expenditures other than investments: Employment security program: Employment Security Admin. Account 2/: Grants to States
1960-61.....	19,2[illegible]	11/ 16,447.3	-	-	-	-	[illegible]	-	-	85.3	-	1,653.1	10,[illegible] 11/	9,920.9	-
1962.....	1,[illegible]	1,471.1	-	-	-	-	15.0	-	-	4.0	-	202.8	1,009.8	912.6	-
1964.....	1,[illegible]	,246.[illegible]	-	-	-	-	17.8	-	-	4.2	-	224.4	1,7[illegible]	1,604.8	-
1965.....	1,42[illegible]	1,146.2	-	-	64.3	-	14.2	-	-	1.0	-	199.1	1,965.4	1,759.5	-
1966.....	1,728.1	1,330.1	-	-	167.8	-	17.6	-	-	3.0	-	198.9	1,392.6	1,287.0	-
19[illegible]	1,91[illegible]	1,641.[illegible]	-	-	71.[illegible]	-	71.1	-	-	[illegible]	-	224.8	1,643.9	1,510.7	-
1968.....	1,8[illegible]	1,[illegible]	-	-	33.[illegible]	-	90.4	-	-	-	-	230.3	3,148.0	2,926.4	-
1969.....	1,997.4	1,[illegible]	-	-	*	-	102.0	-	-	-	7.9	186.9	3,0[illegible]	2,796.9	-
19[illegible]	2,[illegible]	,[illegible]	-	-	2.[illegible]	-	1[illegible]	18.[illegible]	-	-	8.[illegible]	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4	12/ 51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 12/	3,552.0	375.0
1962 (Est.)	3,581.2	2,400.0	473.0	-51.5	...	341.9	164.0	66.6	17.[illegible]	-	8.6	172.0	3,840.7 13/	2,809.0	400.5
1963 (Est.)	4,150.5 14/	2,600.0	473.0	-	8.9	-	163.[illegible]	[illegible]	-	-	8.6	137.0	3,893.8 15/	2,600.0	409.9
1961-Jan...	426.[illegible]	74.2	33.1	-	-	-	.[illegible]	17.4	-	-	*	.5	447.3	417.4	-
Feb...	644.[illegible]	229.[illegible]	288.9	-	-	-	1.4	20.4	-	-	.3	1.9	426.3	399.8	-
Mar...	76.1	22.9	14.4	-	-	-	41.[illegible]	[illegible]	-	-	1.8	2.5	564.1	475.2	-
Apr...	289.4	1[illegible]	1.8	16/	-	120.0	1.3	7.4	8.[illegible]	-	.1	15.1	770.1	340.3	287.1
May...	867.1	[illegible]	[illegible]	8.0	-	110.0	4.2	15.[illegible]	-	-	.2	4.1	535.0	359.7	49.3
June..	472.[illegible]	49.[illegible]	.8	43.[illegible]	*	268.1	30.6	-	[illegible].0	-	1.7	73.0	584.3	236.3	38.5
July..	[illegible].7	169.1	.[illegible]	30.6	-	-	.7	10.6	[illegible].0	-	*	.1	249.2	197.8	33.7
Aug...	682.5	589.8	.6	30.[illegible]	-	29.8	10.3	19.[illegible]	-	-	.6	2.0	315.3	237.4	30.0
Sept..	[illegible].1	15.7	.4	34.[illegible]	-	-	[illegible].[illegible]	-	-	-	1.4	1.5	331.[illegible]	236.7	32.4
Oct...	184.[illegible]	1[illegible].3	.[illegible]	-	-	50.0	1.[illegible]	17.[illegible]	-	-	.1	11.7	266.9	185.6	30.0
Nov...	506.[illegible]	367.2	.6	63.[illegible]	-	40.0	2.6	16.[illegible]	-	-	.5	3.8	271.8	188.2	28.1
Dec...	20[illegible].[illegible]	31.0	.3	40.6	-	40.1	27.7	-	-	-	1.6	68.5	318.7	217.3	36.3
1936 to date 17/..	39,584.[illegible]	3[illegible],114.[illegible]	347.2	280.6	[illegible]9.3	698.1	1,634.2	380.[illegible]	[illegible].0	102.9	29.5	[illegible],601.1	33,730.6	29,912.4	565.5

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Admin. Account - (Continued): Payments to general fund: Reimbursement for admin. expenses	Interest on: Refunds of taxes	Interest on: Advances	Salaries and expenses	Federal Extended Compensation Account 2/: Temporary extended compensation payments	Federal Extended Compensation Account 2/: Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 9/: Benefit payments	Temporary extended benefit payments	Repayment of advances to R. R. Retirement Account: Principal	Repayment of advances to R. R. Retirement Account: Interest	Admin. fund 10/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1960-61.....	-	-	-	-	-	-	[illegible]07.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1962.....	-	-	-	-	-	-	97.3	-	-	-	-	[illegible]58.0	9,246.7 17/	9,237.0	9.7
[illegible].....	-	-	-	-	-	-	140.[illegible]	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1[illegible].....	-	-	-	-	-	-	20[illegible].9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1[illegible].....	-	-	-	-	-	-	109.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1967.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1968.....	-	-	-	-	-	-	221.[illegible]	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1969.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	6.7
19[illegible].....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	* 12/	2.9	7.7	481.2	5.1	251.7	10.0	31.2	1.0	9.7	-930.4	5,752.6	5,716.5	36.0
1962 (Est.)	5.3	*	3.8	10.4	316.8	31.0	190.0	20.0	40.0	2.5	9.3	-259.5	5,493.1	5,466.8	26.3
1963 (Est.)	5.3	*	3.0	13.0	-	-	165.0	-	40.0	3.5	9.1	256.7	5,749.8	5,717.4	32.3
1961-Jan...	1.5	*	-	-	-	-	27.9	-	-	-	.6	-321.3	6,323.5	6,249.6	74.0
Feb...	1.5	*	-	-	-	-	23.8	-	-	-	1.1	118.0	6,441.5	6,363.8	77.7
Mar...	1.5	*	-	-	-	-	26.8	-	-	-	.6	-428.0	6,013.5	5,989.3	24.1
Apr...	.1	*	-	8.1	114.[illegible]	-	19.1	.3	-	-	.3	-480.7	5,532.8	5,433.8	99.0
May...	.1	*	-	-1.1	101.4	-	18.9	5.2	-	-	1.5	332.1	5,864.9	5,840.5	24.3
June..	.1	*	2.9	.7	265.0	6.1	16.6	4.6	12.2	.6	.7	-112.3	5,752.6	5,716.5	36.0
July..	.1	*	-	1.0	-	-	13.5	2.2	-	-	.8	-42.5	5,710.1r	5,589.0	121.0r
Aug...	.1	*	-	.9	15.4	8.3	21.4	.6	-	-	1.2	367.2	6,077.3r	6,028.2	49.0r
Sept..	.1	*	-	.7	25.1	3.6	18.5	.3	13.3	.7	.5	-254.0	5,823.3r	5,819.8	3.5r
Oct...	.1	*	-	.7	30.3	-	19.3	.2	-	-	.8	-82.6	5,740.7	5,709.7	30.9
Nov...	.1	*	-	.7	34.4	-	19.1	.3	-	-	1.0	229.1	5,969.7	5,929.7	40.0
Dec...	.1	*	-	1.0	41.7	3.1	18.3	.3	-	-	.7	-109.0	5,860.7	5,823.4	37.3
1936 to date 17/..	5.7	.1	2.9	12.9	627.9	21.1	2,295.8	13.8	129.7	2.6	33.0	5,853.4	5,860.7	5,823.4	37.3

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	707.5		-39.8	5,773.1	5,759.4	13.8
1962 (Est.)	691.5	503.3	8.2	180.0	648.9	648.9		42.6	5,815.7	5,812.0	3.7
1963 (Est.)	695.0	505.0	8.0	182.0	604.7	604.7		90.2	5,906.0	5,903.0	3.0
1961-January	47.5	47.0	.4	.1	49.9	49.9		-2.4	5,768.7	5,754.1	14.6
February	42.0	39.2	.8	2.0	83.2	83.2		-41.2	5,727.5	5,650.1	77.4
March	46.8	45.2	.8	.7	149.1	149.1		-102.3	5,625.2	5,618.6	6.6
April	38.5	37.7	.7	.1	39.7	39.7		-1.2	5,624.0	5,619.6	4.5
May	41.8	41.0	.8	.1	38.0	38.0		3.8	5,627.9	5,621.6	6.3
June	215.2	42.2	1.0	172.1	70.0	70.0		145.3	5,773.1	5,759.4	13.8
July	41.5	40.7	.7	.1	141.2	141.2		-99.7	5,673.4r	5,665.4	8.0r
August	41.2	40.4	.8	*	38.8	38.8		2.4	5,675.8r	5,667.4	8.4r
September	36.7	36.0	.7	*	34.4	34.4		2.3	5,678.1r	5,670.4	7.8r
October	41.0	40.5	.5	-	35.5	35.5		5.5	5,683.6	4,676.2	7.4
November	39.5	38.9	.6	*	32.1	32.1		7.4	5,691.0	5,681.1	10.0
December	37.9	37.2	.7	*	32.0	32.0		5.9	5,696.9	5,679.5	17.4
1941 to date	17,154.3	9,629.9	4,737.8	2,786.5	11,457.4	11,457.4		5,696.9	5,696.9	5,679.5	17.4

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.
r Revised.

Footnotes to Table 10

1/ State unemployment funds; used for benefits payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 11) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C.1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1104), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361 (d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes will continue to be included under expenditures.

13/ Includes $2 million for repayment of general fund advances, temporary extended Railroad unemployment insurance.

14/ Includes $155 million proposed for separate transmittal.

15/ Includes repayment of general fund advances of $484 million for temporary extended unemployment compensation and $11 million for temporary extended Railroad unemployment insurance. Also includes $150 million proposed for separate transmittal.

16/ An advance of $250 million was made pursuant to the act of March 3, 1961, and repaid during the month.

17/ Includes adjustments to monthly statement basis.

18/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 19.

19/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

* Less than $50,000. r Revised.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of December 31, 1961

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series B-1963	-	-	20.0	-
4-7/8 - Series C-1963	15.0	5.0	13.5	-
3-1/4 - Series D-1963	-	-	25.0	25.0
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.5	-	-	10.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
2-5/8 - 1965	205.6	18.2	11.1	10.0
3 - 1966	25.0	10.0	8.9	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	4.5	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 6/1/45)	15.6	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	204.6	1.5	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	25.8	-	13.1	-
3-7/8 - 1968	17.4	3.8	5.0	2.5
4 - 1969	37.5	11.0	35.0	15.0
3-7/8 - 1974	32.5	5.0	77.7	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	25.7	-	6.9	12.0
3-1/2 - 1990	431.8	7.5	30.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	429.0	3.5	6.1	54.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,353.4	87.5	338.2	1,120.0
Special issues:				
Certificates:				
3% - Series 1962	-	-	-	4,707.1
4 - Series 1962	268.5	105.4	-	-
Notes:				
2-1/2% - Series 1963	99.5	30.0	-	-
2-5/8 - Series 1963 to 1964	336.0	-	-	-
2-5/8 - Series 1963 to 1965	-	223.2	-	-
3 - Series 1963 to 1966	-	-	3,134.6	-
3-3/4 - Series 1963 to 1966	-	77.6	-	-
Bonds:				
2-1/2% - Series 1963-1968	4,560.1	187.5	-	-
2-5/8 - Series 1965-1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967-1976	-	326.8	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	15,076.1	2,237.4	3,134.6	4,707.1
Net unamortized premium and discount	-25.8	-.9	-	-3.6
Accrued interest purchased	.6	-	-	-
Total investments	18,404.3	2,324.0	3,472.8	5,823.4

Source: Bureau of Accounts.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-203
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-10
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
1962 to date	50,648	62,624	-11,975	10,424	43	-1,713	203

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,140	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
1962 to date	50,506	62,281	-11,776	10,063	-1,713

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,288	106,388	3,698	*	67	3,765	102,623	67	-	102,690
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July.....	2,982	1,002	3,984	183	*	1	142	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	9,301
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,850
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,328

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
								From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	672	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	540	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,094	3,161	2,131	94,804	21	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,294
1962 (Est.).	89,075	25,317	514	114,906	3,698	61	111,147	-38	-	-	111,185
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,455
Sept...	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,765
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,093
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	10,063
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,502
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,098

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	188	1,886
1956	102	2	1,207	5	574	521	2,411
1957	104	1	1,318	6	644	694	2,767
1958	221	1	1,342	8	662	681	2,915
1959	239	6	1,315	9	747	845	3,161
1960	461	3	1,357	10	747	819 6/	3,267
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 (Est.)	80	5	1,417	10	863	1,324	3,698
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	186	294
September	4	-	24	4	73	74	180
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	251

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for [illegible] checks outstanding, net 4/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association	Inter-American Development Bank	
1954	524	68	-1	-14	107	-	-	-21	1
1955	497	26	-1	-8	156	-	-	-	1
1956	456	-15	*	-7	175	-	-	3	3
1957	488	234	*	-6	-674	-	-	-[illegible]	-811
1958	474	91	*	-4	-[illegible]	-	-	[illegible]	47
1959	811	87	*	-2	1,[illegible]61	-	-	-116	1,141
1960	541	281	*	-2	[illegible]60	-	-	-380	449
1961	822	6	*	-1	[illegible]78	58	-	-79	811
1962 (Est.)	[illegible]	-	*	-1	-300	-[illegible]0	[illegible]	-114	61
1963 (Est.)	575	-	*	-1	-	-	[illegible]	-[illegible]4	848
1961-July	150	-241	*	*	45	-	-	-74	[illegible]
August	38	-388	*	*	-470	-	-	-101	-941
September	71	383	*	*	-17	-	-	-80	717
October	33	-38	*	*	6	-	29	-268	284
November	61	[illegible]	*	*	308	58	-	-65[illegible]	-143
December	94	-[illegible]4	*	*	-[illegible]0	-	-	18[illegible]	-[illegible]9
1962-January	100	538	*	*	2	-	-	-201	436

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 (Est.)	6,399	1,231	361	-120	289	-155	7,427
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-July	3,433	24	41	-827	47	-83	4,305
August	1,310	32	70	1,377	20	-106	111
September	35	108	305	-635	-27	117	493
October	1,911	33	-10	-847	19	-77	2,834
November	1,350	28	141	210	-19	205	1,124
December	-842	168	-42	-539	-1	-320	144
1962-January	345	165	98	-1,141	4	400	1,345

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,256
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 (Est.)	500	*	-1	-300	-50	25	*	174	7,801	-	7,801
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14
1962-January	100	*	*	2	-	-	*	102	1,243	22	1,220

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

1. [illegible] figures were revised in the September 1960 [illegible] to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and [illegible] in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. [illegible], 4, [illegible], and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
2. Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
3. Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4. Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
5. Adjusted for reclassification of certain repayments of advances from the general fund.
6. Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.
* Less than $[illegible],000.

Footnotes to Table 4

1. See Table [illegible], footnote 1.
2. Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
3. See Table 3, footnote 4.
4. See Table 7, footnote 1.
5. Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).
6. See Table 3, footnote [illegible].
7. See Table 3, footnote 6.

Footnotes to Table 5

1. Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
2. Consists of payment of franchise tax by banks for cooperatives beginning [illegible], and also by Federal intermediate credit banks beginning January 1959.
3. Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.
4. Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
5. Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.
6. See Table 3, footnote [illegible].
7. See Table 3, footnote 6.
* Less than $500,000.

Footnotes to Table 6

1. Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2. Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).
3. Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4. Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 194[illegible].
5. Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6. Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.
7. Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).
* Less than $500,000.

Footnotes to Table 7

1. In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.
2. Does not include investments representing acquired securities amounting to $[illegible],643,070 (par value) and donations of securities amounting to [illegible] (par value).
3. [illegible] discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4. Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-)
5. Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6. Excluded from borrowing because the transactions are treated as deductions from receipts in Table [illegible].
7. Market transactions in public debt securities and agency obligations.
* Less than $[illegible].

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	198	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	7,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	6,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	4,171	3,869
1962-January	301	-	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	International American Development Bank	Other 6/	Guaranteed securities 3/ (matured)
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Public debt							
							Marketable issues						
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with date for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
			Marketable							Nonmarketable					
							Treasury bonds								
		Total public issues	Total	Bills	Certificates	Notes	Bank eligible	Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1954	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1960-December	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs.	7 mos.
1961-July	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs.	4 mos.
August	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs.	5 mos.
September	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs.	8 mos.
October	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs.	7 mos.
November	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs.	8 mos.
December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs.	7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs.	6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 30, 1961		298,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	296,076	
Guaranteed securities held outside the Treasury	347	
Total amount of securities outstanding subject to statutory debt limitation		296,422
Balance issuable under limitation		1,578

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,947	-	43,947
Certificates of indebtedness	5,509	-	5,509
Treasury notes	71,574	-	71,574
Treasury bonds	76,598	-	76,598
Total marketable	197,628	-	197,628
Nonmarketable:			
Certificates of indebtedness, foreign series	450	-	450
Certificates of indebtedness, foreign currency series	48	-	48
U. S. savings bonds (current redemption value)	47,500	-	47,500
Depositary bonds	148	-	148
Treasury bonds, investment series	5,008	-	5,008
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,178	-	53,178
Special issues to Government agencies and trust funds	42,304	-	42,304
Total interest-bearing securities	293,111	-	293,111
Matured securities on which interest has ceased	382	3	385
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,390	-	2,390
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	25
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	142	142
Other debt bearing no interest	-	102	102
Total debt bearing no interest	2,583	435	3,017
Total public debt	296,076	438	296,513
Guaranteed securities: 1/			
Interest-bearing	344	-	344
Matured	3	-	3
Total guaranteed securities	347	-	347
Total public debt and guaranteed securities	296,422	438	296,860

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1962				
Feb....	3-5/8% Note - 2/15/62-A	647	33	614
	4% Note - 2/15/62-D	1,435	26	1,409
	3-1/4% Note - 2/15/62-F	9,098	4,852	4,246
Mar....	2.484% Bill - 3/23/62 (tax ant.)	3,503	136	3,367
Apr....	1-1/2% Note - 4/1/62-EA	551	25	526
	2.827% Bill - 4/15/62	2,000	164	1,836
May....	3% Certificate - 5/15/62-A	5,509	1,785	3,724
	4% Note - 5/15/62-E	2,211	152	2,059
June...	2-1/4% Bond - 6/15/59-62	3,964	499	3,464
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	2.705% Bill - 6/22/62 (tax ant.)	2,511	-	2,511
July...	2.908% Bill - 7/15/62	2,004	234	1,769
Aug....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,703	3,622
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	240	1,764
Nov....	3-3/4% Note - 11/15/62-C	1,143	35	1,108
	3-1/4% Note - 11/15/62-H	6,082	3,380	2,702
Dec....	2-1/4% Bond - 12/15/59-62	2,271	404	1,867
	Total.....	54,490	15,669	38,821

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1963				
Jan....	3.366% Bill - 1/15/63	2,001	287	1,714
Feb....	2-5/8% Note - 2/15/63-A	2,839	171	2,668
	3-1/4% Note - 2/15/63-E	3,642	102	3,540
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	71	1,672
	3-1/4% Note - 5/15/63-D	5,047	986	4,062
Aug....	2-1/2% Bond - 8/15/63	4,317	32	4,285
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	158	2,853
	Total.....	23,641	1,807	21,834
1964				
Feb....	3% Bond - 2/15/64	3,854	161	3,693
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,840	2,093
	3-3/4% Note - 5/15/64-D	3,893	284	3,609
Aug....	5% Note - 8/15/64-B	2,316	193	2,123
	3-3/4% Note - 8/15/64-E	5,019	1,701	3,318
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,291	1,904
	Total.....	25,157	7,469	17,687
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	808	6,088
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	366	1,747
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	1,174	8,616

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1966				
April..	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	177	3,421
Aug....	3% Bond - 8/15/66	1,484	138	1,347
Oct....	1-1/2% Note - 10/1/66-EO	141	-	141
Nov....	3-3/8% Bond - 11/15/66	2,438	157	2,281
	Total	8,335	471	7,864
1967				
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	718	2,886
	Total	5,067	893	4,174
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Dec....	2-1/2% Bond - 12/15/63-68	1,818	227	1,591
	Total	4,278	603	3,675
1969				
June...	2-1/2% Bond - 6/15/64-69	2,636	464	2,172
Oct....	4% Bond - 10/1/69	2,538	304	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,553	524	2,029
	Total	7,727	1,292	6,435
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,429	759	1,670
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,418	384	1,034
1972				
June...	2-1/2% Bond - 6/15/67-72	1,757	182	1,575
Sept...	2-1/2% Bond - 9/15/67-72	2,716	360	2,356
Dec....	2-1/2% Bond - 12/15/67-72	3,515	288	3,227
	Total	7,989	830	7,159
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	357	814
1980				
Feb....	4% Bond - 2/15/80	884	104	780
Nov....	3-1/2% Bond - 11/15/80	1,916	676	1,240
	Total	2,800	780	2,020
1983				
June...	3-1/4% Bond - 6/15/78-83	1,595	174	1,421
1985				
May....	3-1/4% Bond - 5/15/85	1,132	157	974
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total	1,601	271	1,330
1990				
Feb....	3-1/2% Bond - 2/15/90	4,016	793	3,223
1995				
Feb....	3% Bond - 2/15/95	2,673	177	2,496
1998				
Nov....	3-1/2% Bond - 11/15/98	3,529	671	2,858

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Oct. 5	1962-Jan. 4	91	1,666.0	1,100.3	923.2	177.1	68.7	1,100.5	14,314.5
	Apr. 5	182	1,304.9	600.2	559.8	40.5	51.9	600.2 3/	14,602.5 3/
Oct. 13	Jan. 11	90	2,107.4	1,100.4	887.0	213.4	120.7	1,100.9	14,314.0
	Apr. 12	181	1,101.2	600.1	547.8	52.4	2.9	600.5 3/	14,602.2 3/
Oct. 19	Jan. 18	91	2,221.0	1,100.2	858.6	241.6	113.2	1,100.0	14,314.2
	Apr. 19	182	1,112.7	600.4	540.2	60.2	3.0	500.4 3/	14,702.2 3/
Oct. 26	Jan. 25	91	1,038.0	1,101.3	889.4	211.9	130.5	1,099.9	14,315.6
	Apr. 26	182	1,251.5	600.1	540.7	59.4	53.3	500.2 3/	14,802.1 3/
Nov. 2	Feb. 1	91	2,156.5	1,099.9	885.0	214.9	178.8	1,101.3	14,314.2
	May 3	182	1,530.0	600.4	544.1	56.3	80.8	600.4 3/	14,802.1 3/
Nov. 9	Feb. 8	91	1,976.6	1,204.9	975.5	229.5	118.7	1,100.2	14,419.0
	May 10	182	1,146.2	500.3	445.4	54.9	63.5	600.5 3/	14,701.9 3/
Nov. 15 4/	1961-Dec. 7	22	1,519.3	800.1	791.2	8.9	-	-	14,419.0 / 15,502.0 5/
	Dec. 14	29							
	Dec. 21	36							
	Dec. 28	43							
	1962-Jan. 4	50							
	Jan. 11	57							
	Jan. 18	64							
	Jan. 25	71							
Nov. 16	Feb. 15	91	2,224.0	1,100.2	842.6	257.6	119.0	1,100.8	14,418.3
	May 17	182	1,096.9	600.1	539.0	61.1	63.4	600.8 3/	15,501.2 5/
Nov. 24	Feb. 23	91	1,946.2	1,100.5	873.4	227.1	117.1	1,100.8	14,418.0
	May 24	181	1,239.2	600.7	545.2	55.5	39.1	600.3 3/	15,501.7 5/
Nov. 30	Mar. 1	91	2,061.4	1,100.0	885.8	214.2	75.2	1,100.3	14,417.7
	May 31	182	1,035.7	600.1	550.6	49.5	34.5	600.4 3/	15,501.4 5/
Dec. 7	Mar. 8	91	2,233.0	1,102.4	891.2	211.2	87.2	1,109.1	14,411.0
	June 7	182	1,035.5	600.6	548.8	51.8	42.5	600.4 5/	15,501.7 5/
Dec. 14	Mar. 15	91	2,074.5	1,101.0	862.4	238.5	92.2	1,101.0	14,411.0
	June 14	182	1,375.0	600.8	543.1	57.7	39.5	600.4 5/	15,502.1 5/
Dec. 21	Mar. 22	91	2,326.7	1,104.7	861.9	242.8	119.2	1,099.8	14,415.9
	June 21	182	1,116.2	601.6	548.2	53.4	53.8	600.8 5/	15,502.9 5/
Dec. 28p	Mar. 29	91	1,912.3	1,101.8	910.1	191.7	82.2	1,100.2	14,417.5
	June 28	182	1,160.8	600.6	553.4	47.3	43.5	600.2 5/	15,503.3 5/
1962-Jan. 4p	Apr. 4	91	1,988.7	1,100.8	930.0	170.8	79.9	1,100.3	14,418.0
	July 5	182	1,050.1	600.5	563.5	37.0	46.1	600.0 5/	15,503.8 5/
Jan. 11p	Apr. 12	91	2,107.8	1,100.8	855.0	245.8	12.0	1,100.4	14,418.5
	July 12	182	1,132.3	599.9	542.1	57.9	2.6	600.2 5/	15,503.6 5/
Jan. 18p	Apr. 19	91	2,159.0	1,101.7	840.8	260.9	122.0	1,100.2	14,420.0
	July 19	182	1,306.4	600.5	537.1	63.3	53.7	599.9 5/	15,504.1 5/
Jan. 25p	Apr. 26	91	2,326.0	1,101.6	888.1	213.5	138.8	1,101.3	14,420.3
	July 26	182	1,116.3	600.0	552.0	48.0	51.6	600.1 5/	15,504.1 5/
Tax anticipation bills:									
1961-July 26	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
Sept. 27	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 6/	6,013.7
Other bills:									
1960-Oct. 17	1961-Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15p	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued June 14, 1961.

4/ An additional $100,007,000 each of eight series of outstanding weekly bills were issued in a "strip" for cash.

5/ Includes "strip" bills issued November 15, 1961.

6/ September 22, 1961, maturity.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 7/	High		Low	
			Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1-[illegible] [illegible]	99.418	2.302	99.435	2.235	99.408	[illegible].342
	98.643	2.683	98.650 8/	2.670	98.641	[illegible].688
[illegible] 13	99.403	2.389	99.410 9/	2.360	99.401	[illegible].396
	98.561	2.684	98.660 10/	2.665	98.646	[illegible].693
[illegible] 1[illegible]	99.398	2.382	99.405	2.3[illegible]	99.[illegible]95	[illegible].393
	98.618	2.734	98.624 11/	2.722	98.613	[illegible].74[illegible]
[illegible]t. 26	99.412	2.325	99.417	2.306	99.41[illegible]	[illegible]
	98.631	2.708	98.638	2.694	98.[illegible]	2.71[illegible]
[illegible] 2	99.[illegible]24	2.280	99.428	[illegible]	99.4[illegible]1	[illegible]
	98.679	[illegible].613	[illegible].686	[illegible]	98.[illegible]77	[illegible].617
[illegible]	99.4[illegible]	[illegible].349	99.413	2.32[illegible]	98.718	[illegible]
	98.709	2.554	99.402	2.366	98.70[illegible]	[illegible]
[illegible]	99.706	[illegible].277	99.71[illegible]	2.175	99.700	[illegible].32[illegible]
[illegible]	99.364	[illegible].516	99.[illegible] 12/	2.48[illegible]	99.361	2.5[illegible]8
	98.6[illegible]	2.721	98.638 13/	[illegible].694	98.614	2.74[illegible]
[illegible] 24	99.359	[illegible].537	99.[illegible] 14/	2.520	99.[illegible]	[illegible].556
	98.626	[illegible].734	98.[illegible]	2.72[illegible]	98.623	[illegible].739
[illegible]	99.341	2.[illegible]	99.346	2.58[illegible]	[illegible]	[illegible].61[illegible]
	98.581	2.8[illegible]7	98.54[illegible]	2.77[illegible]	[illegible]	[illegible].82[illegible]
[illegible]	99.337	[illegible].624	99.346 15/	2.587	[illegible].3[illegible]	2.6[illegible]1
	98.551	[illegible].86[illegible]	98.[illegible]64 16/	2.84[illegible]	98.[illegible]44	[illegible].880
[illegible] 1[illegible]	99.348	[illegible].[illegible]79	99.3[illegible] 17/	[illegible]	99.346	[illegible].587
	98.547	[illegible].[illegible]74	98.555	2.8[illegible]	98.[illegible]44	[illegible].880
[illegible]	99.325	2.[illegible]70	99.331 18/	[illegible].647	99.322	[illegible].[illegible]8[illegible]
	98.526	2.915	98.540 19/	2.882	98.[illegible]20	2.927
[illegible]	99.344	2.594	99.[illegible]	2.[illegible]71	99.3[illegible]	[illegible].61[illegible]
	98.562	2.845	98.572	2.8[illegible]	98.[illegible]	2.868
[illegible] 4p	99.317	2.703	99.32[illegible] 20/	[illegible].670	99.31[illegible]	2.722
	98.513	2.941	98.528 21/	2.[illegible]12	98.4[illegible]9	2.969
[illegible] 11p	99.286	2.824	99.296 22/	2.785	[illegible]83	[illegible].836
	98.447	3.[illegible]73	98.46[illegible] 23/	3.046	98.43[illegible]	3.090
[illegible] 1[illegible]p	99.300	2.770	99.306	[illegible].74[illegible]	99.[illegible]	2.781
	98.499	2.970	98.[illegible]07	2.9[illegible]	98.496	[illegible].975
[illegible]p	99.321	2.688	99.32[illegible]	2.67[illegible]	99.31[illegible]	[illegible].694
	98.546	2.875	98.558	2.85[illegible]	98.[illegible]	[illegible].894
[illegible] bills:						
[illegible]	98.344	[illegible].484	98.40[illegible] [illegible]	[illegible]	98.3[illegible]	[illegible]
[illegible] 7	97.986	2.705	98.0[illegible] [illegible]	[illegible].63[illegible]	97.[illegible]	[illegible].7[illegible]
[illegible] bills:						
[illegible] 1[illegible]	96.834	3.131	96.891	3.[illegible]	96.81[illegible]	[illegible]
1961-[illegible] [illegible]	97.283	[illegible].679	97.318	[illegible].64[illegible]	97.26[illegible]	[illegible]
Apr. 1[illegible]	97.134	[illegible].827	97.171 26/	[illegible]	97.117	[illegible].84[illegible]
July 1[illegible]	97.051	[illegible].908	97.101	[illegible].8[illegible]	97.[illegible]	[illegible]
[illegible] [illegible]	96.99[illegible]	[illegible].975	97.037 27/	[illegible]	96.979	[illegible].988
1962-[illegible] 15p	9[illegible].[illegible]88	3.366	96.61[illegible] 28/	[illegible]	9[illegible].[illegible]7[illegible]	[illegible]

[illegible] [illegible]k discount series.
[illegible] Except $100,[illegible] at 98.[illegible]6.
[illegible] Except $128,[illegible] at [illegible].431, and $[illegible] at [illegible].
[illegible] Except $[illegible] at [illegible].677, and $[illegible] at [illegible].
[illegible] Except $[illegible] at [illegible].660, $[illegible] at [illegible] and $[illegible] at 98.[illegible].
[illegible] Except $[illegible] at [illegible].4[illegible], $[illegible] at [illegible].4[illegible], and $[illegible] at [illegible].4[illegible].
13/ Except $[illegible],000 at 98.7[illegible], and $[illegible],000 at [illegible].
14/ Except $[illegible],000 at 99.38[illegible].
[illegible] Except $[illegible],000 at 99.36[illegible].
[illegible] Except $[illegible],000 at 98.5[illegible].
[illegible] Except $[illegible] at [illegible].3[illegible].
[illegible] Except $[illegible] at [illegible].3[illegible], and $[illegible] at [illegible].
[illegible] Except $4,[illegible] at 98.[illegible].
[illegible] Except $[illegible] at [illegible].4. $[illegible] at [illegible], and $1[illegible] at [illegible].
[illegible] Except $[illegible] at 98.[illegible].
[illegible] Except $1[illegible] at [illegible].
[illegible] Except $[illegible] at [illegible], and $[illegible] at [illegible].
[illegible] Except $[illegible] at [illegible].4[illegible].
[illegible] Except $[illegible] at [illegible], $[illegible] at [illegible], $[illegible] at 98.3[illegible], $1[illegible] at [illegible], $[illegible] at [illegible], $[illegible], and $1[illegible] at [illegible].
[illegible] Except $[illegible] at [illegible].
[illegible] Except $1[illegible] at [illegible].
[illegible] Except $[illegible], $[illegible], $[illegible] at [illegible], and $[illegible].
[illegible] Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,884	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. [illegible]	July [illegible]	91	[illegible]	1,100	2.470	[illegible]
	[illegible]	182	[illegible]	500	[illegible]	
Apr. 13	July 13	91	[illegible]	[illegible]	2.361	[illegible]
	[illegible] 13	183	1,118	[illegible]	[illegible]	
May 4	Aug. [illegible]	[illegible]	2,087	1,101	[illegible]	[illegible]
	Nov. [illegible]	[illegible]	[illegible]	500	[illegible]	
May 11	Aug. [illegible]	[illegible]	1,877	1,101	[illegible]	101
	Nov. [illegible]	[illegible]	1,11[illegible]	500	[illegible]	
July [illegible]	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	[illegible],821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
[illegible]	Jan. 18	91	2,221	1,100	2.382	100
	Apr. [illegible]	182	1,112	600	2.734	
Oct. 26	Jan. [illegible]	91	2,038	1,101	2.325	101
	Apr. [illegible]	182	1,252	600	2.708	

[illegible] See Table 2. Information in Table [illegible] covers bills offerings January [illegible], 1959, through January 31, 1962.

1/ Equivalent average rate on bank discount [illegible].

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10⅔m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61 - 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 9m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	141	-	141	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687p	-	2,295p	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642p	-	3,642p	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384p	-	2,384p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517p	-	517p	
11/9/61	11/15/61	2.277 Bills - 12/7/61 - 1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650p	-	2,001p 40/	-	
1/15/62	10/1/57	4% .Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619p	-	1,114p	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,858p	-	6,858p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in intsallments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $136.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addftion to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980. $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes									
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table. (Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills [1] (Continued)

(In millions of dollars)

Issue						Allotments by investor classes										
Date of financing	Description of security			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
				For cash	In exchange for other securities								Pension and retirement funds	Other funds		
5/27/57	2.825% Bill	9/23/57	8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58	8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E		100	11/ 9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C		100	11/ 10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A		100	11/ 2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58		1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C	9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B		2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69		657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C		1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D		-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74		654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A		-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64		-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90		-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66		1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A		3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85		1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B		-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65		-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C		-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D	8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59		2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B		1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59	8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E		-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B		-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B		2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80		884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A		-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D		-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59	8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B		1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69	9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60		2,005	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60		2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59	8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B		-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60	8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60		2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A		-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C		-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60	8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B		2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60	8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C		-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C		-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60		2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A	9/	2	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60	8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61		1,504	12/ -	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert.	2/15/61-A		-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C		-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85		470	-	100	87	25	8	33	7	20	92	16	59	53
4/14/60	4% Note	5/15/62-E		2,211	-	57	1,616	76	13	33	76	10	7	18	168	167

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082p	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019p	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749p	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,275p	480	63	34	365	73	8	13	64	94	8	73
	3-1/2% Bond 2/15/90 9/	-	1,299p	161	80	23	535	190	10	17	120	66	33	64
	3-1/2% Bond 11/15/98	-	1,187p	290	49	27	448	95	5	3	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295p	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,643p	68	2,158	78	92	37	625	25	3	165	206	186
	3-3/4% Bond 5/15/66 9/	-	2,385p	4	1,514	52	89	55	66	17	2	49	405	132
	3-7/8% Bond 11/15/74 9/	-	517p	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 4/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill	1/15/63	2,001p 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond	10/1/69 9/	1,114p	-	100	780	35	11	30	26	11	6	6	45	64

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 18, 1957, and February 1[illegible], 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/		Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date / Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54 / 5,359	-	5,359	4,158	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50 / 6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total	12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55 / 8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51 / 1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total	9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55 / 2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55 / 1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55 / 1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55 / 2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55 / 12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51 / 550	-	550	528	22	
	Total	13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36 / 982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55 / 9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56 / 1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56 / 1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56 / 7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53 / 2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52 / 531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total	10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56 / 1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56 / 3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54 / 4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57 / 1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57 / 1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56 / 1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56 / 12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55 / 3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56 / 7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52 / 824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total	23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57 / 1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57 / 9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/		Issue date	Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description				Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
					(In millions of dollars)				
	3-3/8% Certificate	2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond	3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note	4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill	4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate	4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total			16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill	3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
	2-7/8% Note	6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
6/15/58	2-3/4% Bond	6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond	6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total			9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond	2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond	2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate	8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond	9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond	3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total			16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note	10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate	12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond	12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total			12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate	2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note	2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total			14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate	3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note	4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate	5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill	5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill	6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate	8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note	8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total			13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill	9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note	10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/30/60	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	-	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/1/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-				
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	3.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 30/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 29/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,478 of 3-3/8% Bond 3,564 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certif. - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certif. - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560p 3,049p 131p	88p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658p 991p 289p	198 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681p 890p 320p	348p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183p 89p 8p	52 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850p	686p	6,082p of 3-1/4% Note 5,019p of 3-3/4% Note 749p of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/15/61 20/	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/60	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p 2,384p 517p	419p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	61p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	454p 858p	124p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,753p 3,198p	148p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	Total		11,731	-	11,731	11,312p	419p	6,858p of 3-1/2% Certificate 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $1.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.
29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on eale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,986	-	17
Series E and H	109,644	17,001	126,645	82,034	44,610	-
Series F, G, J, and K	31,951	1,233	33,185	30,029	2,889	266
Total A-K	145,544	19,289	164,833	117,050	47,500	283

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961-July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335
1962-January	476	135	611	621	527	94	47,500	283

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	6,451

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968, of which $300 million were reported in December 1961, and $20 million in January 1962.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
					Sales 6/					
Fiscal years:										
1941-53	1,525,848	21,076	1,043,208	235,707	171,665	7,059	23,242	23,866	18	8
1954 7/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
Calendar years:										
1941-53	1,567,783	21,076	1,071,406	243,370	175,918	7,473	23,895	24,604	29	12
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	9,322	816	1,247	1,346	34	17
Months:										
1961-January	7,708	-	4,727	1,777	834	75	131	157	4	2
February	6,952	-	4,182	1,636	790	72	122	146	3	2
March	8,247	-	5,080	1,958	883	77	115	128	4	2
April	6,618	-	4,030	1,592	733	63	93	103	2	1
May	7,275	-	4,443	1,770	788	68	97	104	3	1
June	7,444	-	4,652	1,736	790	67	96	99	3	1
July	6,245	-	3,801	1,490	685	61	98	105	3	1
August	7,209	-	4,350	1,715	824	76	117	124	3	1
September	6,854	-	4,205	1,666	738	63	90	91	2	1
October	7,350	-	4,531	1,775	776	66	98	99	3	1
November	6,845	-	4,149	1,661	762	68	101	101	3	1
December	7,009	-	4,377	1,671	718	61	88	90	2	1
Inception to date	2,265,749	21,076	1,507,962	398,593	252,133	14,227	34,632	36,660	323	144
					Redemptions 6/					
Fiscal years:										
1941-53	1,048,924	17,568	768,330	151,281	89,638	2,309	10,245	9,553	*	*
1954 7/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	87,935	104	56,140	19,279	9,489	635	1,105	1,170	10	4
Calendar years:										
1941-53	1,092,799	17,702	798,959	158,581	94,205	2,481	10,795	10,074	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	90,691	125	57,420	19,716	10,141	676	1,231	1,364	12	6
1961	82,749	87	52,617	18,343	8,935	609	1,045	1,098	9	4
Months:										
1961-January	7,295	9	4,571	1,578	845	59	107	124	1	*
February	6,907	9	4,458	1,475	734	50	86	94	1	*
March	7,590	9	4,818	1,675	832	55	97	103	1	*
April	6,872	8	4,323	1,542	766	54	87	92	1	*
May	6,931	7	4,403	1,538	753	52	87	91	1	*
June	7,368	7	4,672	1,642	805	55	91	94	1	*
July	6,466	6	4,100	1,436	703	47	84	89	1	*
August	7,126	8	4,560	1,572	756	52	87	90	1	*
September	6,788	6	4,286	1,554	724	49	84	83	1	*
October	6,491	6	4,109	1,469	692	47	82	83	1	*
November	6,311	6	4,039	1,412	658	44	75	76	1	*
December	6,603	5	4,278	1,452	666	44	76	81	1	*
Inception to date	1,812,755	19,623	1,267,169	302,429	174,699	7,190	20,781	20,758	68	38

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces.

Table 6.- Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1961 [2]	1961											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,066,558	3,615	3,802	3,225	3,212	3,134	3,119	3,399	3,358	3,256	3,022	3,397	3,078
Alaska	45,437 [3]	225	265	365	351	323	316	318	460	298	281	380	365
Arizona	394,605	2,059	2,054	1,699	1,768	1,722	1,345	1,684	1,643	1,461	1,601	1,558	1,328
Arkansas	640,642	2,398	2,140	2,120	1,839	1,624	1,631	1,604	1,679	1,639	1,598	1,602	1,662
California	7,485,524	28,156	24,801	24,342	22,099	21,349	21,595	22,410	24,380	19,819	23,185	21,647	19,077
Colorado	828,945	3,291	3,203	3,014	2,802	2,535	2,669	2,567	2,996	2,476	3,139	2,519	2,697
Connecticut	1,686,273	6,023	4,835	6,003	5,165	5,248	5,658	5,238	5,230	4,895	5,073	5,320	4,979
Delaware	278,999	1,424	1,552	1,464	1,422	1,570	1,278	1,245	1,285	1,568	1,472	1,444	1,704
District of Columbia	1,154,582	3,497	2,425	3,601	3,503	2,701	2,458	3,442	2,744	2,710	3,795	2,722	3,449
Florida	1,379,007	8,545	7,452	6,348	6,294	5,879	5,570	6,072	6,789	5,389	5,915	5,395	5,687
Georgia	1,188,985	4,184	3,469	3,341	3,217	3,131	3,212	3,327	3,273	3,103	3,383	3,299	3,353
Hawaii	419,874	1,073	828	780	823	801	832	856	877	850	813	800	813
Idaho	272,921	912	834	702	549	509	641	675	648	519	629	591	558
Illinois	8,854,176	39,264	33,932	34,991	28,630	27,437	28,085	29,319	29,243	25,880	27,315	28,793	28,275
Indiana	3,052,608	13,591	11,421	11,015	9,657	10,023	9,793	9,763	10,242	8,973	10,045	10,111	9,726
Iowa	3,027,657	19,728	14,544	15,174	11,136	9,872	10,095	10,221	9,901	8,851	9,206	10,234	10,955
Kansas	1,786,563	9,757	8,474	7,648	6,015	5,886	6,000	6,128	6,972	5,764	5,532	6,828	5,792
Kentucky	1,200,101	5,643	4,929	4,953	3,810	3,980	4,274	4,789	4,602	4,134	4,243	4,248	4,129
Louisiana	1,048,826	3,910	3,213	3,192	2,714	2,655	2,581	2,950	2,907	2,553	2,679	2,699	2,696
Maine	414,794	1,572	1,349	1,244	1,238	1,401	1,269	1,310	1,291	1,159	1,281	1,142	1,131
Maryland	1,345,322	5,063	4,591	5,376	4,431	5,169	4,673	5,290	4,833	4,262	5,479	4,742	5,759
Massachusetts	3,056,749	10,202	8,827	9,488	8,464	10,080	9,097	8,920	9,115	8,204	8,233	8,833	8,672
Michigan	5,993,242	25,233	21,231	24,593	18,607	21,964	19,481	18,634	21,667	17,640	21,081	19,801	22,057
Minnesota	2,091,029	7,453	6,891	6,562	6,129	5,699	5,477	5,760	5,993	5,167	5,678	5,994	5,561
Mississippi	626,196	2,255	1,923	1,605	1,505	1,522	1,332	1,558	1,451	1,380	1,287	1,381	1,371
Missouri	3,044,095	14,853	12,294	13,070	10,430	11,079	11,064	11,980	11,348	10,442	10,796	9,934	10,889
Montana	545,852	2,313	2,116	1,889	1,546	1,474	1,330	1,364	1,338	1,404	1,635	1,682	1,402
Nebraska	1,724,662	13,105	8,981	9,180	6,898	6,782	6,545	6,514	6,108	5,658	6,081	6,785	7,459
Nevada	128,786	678	606	509	405	340	616	432	469	437	578	482	428
New Hampshire	254,165	902	858	904	819	715	793	903	833	815	768	741	756
New Jersey	4,045,076	15,975	14,619	15,339	13,324	15,010	14,011	14,029	15,093	13,236	14,492	14,993	14,227
New Mexico	263,190	1,196	1,334	1,112	847	1,055	951	1,009	1,071	1,147	1,007	1,029	1,015
New York	12,100,663	47,144	36,904	37,417	39,287	39,433	36,276	38,595	43,007	32,378	40,127	41,259	35,857
North Carolina	1,220,867	4,311	3,904	3,509	3,220	3,323	3,187	3,454	4,005	3,531	3,645	3,773	3,694
North Dakota	548,684	2,253	2,163	1,851	1,608	1,501	1,431	1,674	1,542	1,543	1,739	1,789	1,609
Ohio	6,787,124	28,925	25,808	25,200	21,646	21,920	21,917	22,573	24,567	20,699	22,617	21,745	21,657
Oklahoma	1,343,759	6,660	5,517	5,102	4,178	4,216	4,274	4,436	4,244	4,771	4,362	4,724	5,476
Oregon	1,054,457	3,892	2,588	2,935	2,702	2,323	2,325	2,837	2,658	2,234	2,496	2,317	2,219
Pennsylvania	8,870,433	36,973	33,884	35,429	31,912	33,454	32,281	32,286	33,528	30,345	32,730	32,605	33,296
Rhode Island	482,157	1,593	1,027	1,317	1,099	1,243	1,141	1,111	746	959	1,114	1,069	1,153
South Carolina	622,385	2,128	1,955	1,859	1,934	1,769	1,920	1,471	2,120	1,707	1,970	1,838	1,736
South Dakota	663,064	3,134	2,782	2,908	2,457	2,150	2,098	1,952	2,040	2,098	2,156	2,579	2,111
Tennessee	1,132,278	4,007	3,470	2,965	2,867	2,810	2,752	3,000	3,127	2,681	3,099	2,843	2,708
Texas	3,873,455	14,523	14,683	12,800	11,310	11,128	11,199	11,871	11,847	10,895	11,061	10,549	10,362
Utah	421,648	1,537	1,648	1,580	1,329	1,289	1,441	1,436	1,449	1,418	1,536	1,296	1,408
Vermont	139,486	464	430	367	410	304	371	412	468	419	350	379	360
Virginia	1,782,443	6,955	5,797	7,076	5,898	5,976	5,471	6,061	6,340	6,499	6,345	5,942	5,665
Washington	1,793,752	5,677	5,258	4,889	4,305	4,505	4,803	4,367	4,644	4,400	4,566	4,483	4,131
West Virginia	1,095,716	4,868	4,267	4,161	3,798	3,787	3,704	3,847	4,153	3,745	3,999	3,861	4,099
Wisconsin	2,468,081	10,659	9,042	7,756	7,361	7,464	8,799	8,191	8,114	7,387	7,847	7,708	8,179
Wyoming	212,432	695	763	736	520	655	616	495	661	502	524	578	569
Canal Zone	64,714	205	192	195	223	271	229	179	197	176	133	322	212
Puerto Rico	59,706	204	136	183	178	235	185	126	220	98	128	92	137
Virgin Islands	2,955	6	4	4	39	5	6	3	7	4	5	14	8
Adjustment to daily Treasury statement	+3,082,154 [4]	+10,798	+33,527	+49,579	+10,340	+28,261	+35,387	-1,884	+33,567	+25,269	+25,861	+15,013	+5,017
Total	109,167,854	455,706	415,542	434,666	348,270	370,691	369,604	342,253	393,090	338,847	369,732	357,904	342,713

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,688	202,581	151,525	51,056	210	85	125	3,414
April	288,206	284,631	53,877	10,865	43,012	26,772	203,982	152,985	50,997	218	88	131	3,357
May	290,371	286,845	55,429	10,926	44,503	26,887	204,529	153,543	50,986	225	86	139	3,301
June	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	13.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds							
								Series E and H	Other Series 5/	Other securities					
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.9	26.0	54.6	142.6	65.4	42.6	4.5	18.4	12.6	7.3	20.7	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2	42.4	3.5	22.3	12.5	6.9	22.6	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4	42.5	3.1	22.8	12.0	6.6	20.7	18.8	22.7
July.....	288.5	84.2	57.4	26.9	54.8	149.4	68.1	42.6	3.0	22.5	12.0	6.5	21.1	18.7	23.0
Aug.....	288.8	84.2	57.5	26.8	55.9	148.6	67.7	42.6	3.0	22.1	12.0	6.6	20.4	18.5	23.4
Sept.....	288.6	85.6	58.6	27.0	55.5	147.4	67.8	42.7	2.9	22.2	12.0	6.5	19.3	18.3	23.5
Oct.....	290.6	88.8	61.4	27.4	55.0	146.9	66.6	42.7	2.9	20.9	11.9	6.4	20.1	18.3	23.6
Nov.....	290.6	88.7	61.2	27.5	55.4	146.4	66.5	42.8	2.8	20.8	11.9	6.3	20.6	18.3	22.8
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6	42.9	2.7	20.0	11.9	6.3	19.7	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7	43.1	2.7	19.9	11.9	6.3	20.1	18.3	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.8	43.2	2.7	19.9	11.8	6.4	21.2	18.5	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9	43.3	2.6	20.0	11.7	6.6	19.5	18.7	24.1
April....	288.2	88.5	61.7	26.8	54.0	145.7	64.9	43.4	2.6	19.0	11.6	6.3	20.5	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7	43.5	2.5	18.7	11.6	6.3	21.2	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3	43.6	2.5	18.3	11.4	6.3	19.4	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8	43.7	2.4	18.6	11.5	6.3	19.5	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2	43.8	2.4	19.0	11.5	6.3	19.8	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3	43.9	2.4	19.0	11.5	6.3	18.4	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.3	44.0	2.4	19.0	11.6	6.2	19.4	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.5	44.1	2.4	19.0	11.5	6.2	20.3	18.2	24.1
Dec.p....	296.5	96.1	67.2	28.9	54.5	145.9	65.7	44.2	2.2	19.3	11.4	6.1	19.7	18.2	24.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for about 95 percent, corporations and savings and loan associations for about half, and State and local governments for about 60 percent of all such securities held by these respective classes of investors in the United States. Data for banks and insurance companies were first published in the May 1941 Treasury Bulletin and for corporations and savings and loan associations in the September 1960 Bulletin. Beginning with this issue, data for State and local governments are published as part of the regular monthly Survey.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	518 fire, casualty, and marine			298 general funds	188 pension and retirement funds			
Interest-bearing securities:												
Public marketable	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
Public nonmarketable 6/	53,205	420 7/	224	1,007	137	108	9	255	443	2,401	48,201	148
Special issues	43,520	-	-	-	-	-	-	-	-	43,520	-	-
Total interest-bearing securities	293,019	59,542	6,134	5,723	4,489	2,886	10,556	6,791	4,815	83,405	108,678	1,952
Matured debt and debt bearing no interest 8/	3,480											
Total securities issued or guaranteed by U. S. Government 9/	296,499											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	518 fire, casualty, and marine			298 general funds	188 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills	43,444	9,962	181	133	309	155	5,466	2,517	193	3,932	20,595	512
Certificates of indebtedness	5,509	1,955	54	4	67	25	376	142	8	1,820	1,059	24
Treasury notes	71,526	23,639	1,452	450	1,303	647	3,163	1,417	296	21,349	17,811	541
Treasury bonds	75,486	23,518	4,180	4,097	2,656	1,933	1,543	2,454	3,866	10,264	20,974	726
Guaranteed by U. S. Government 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	87,377	23,027	775	196	1,145	480	8,712	3,707	293	19,077	29,965	749
1 to 5 years	75,726	31,777	2,742	1,059	2,299	1,208	1,784	1,252	577	12,946	20,082	650
5 to 10 years	15,465	3,636	772	386	557	541	38	498	504	2,128	6,405	148
10 to 15 years	1,645	124	102	54	57	64	5	81	208	464	486	28
15 to 20 years	4,398	149	249	628	116	86	1	323	714	954	1,177	81
20 years and over	11,355	360	1,227	2,361	162	381	7	669	2,068	1,797	2,323	147
Guaranteed securities 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
Maturity classes (final maturity 10/):												
Within 1 year	85,913	22,486	686	187	1,066	448	8,702	3,689	285	18,902	29,463	736
1 to 5 years	64,874	29,414	1,514	511	1,686	893	1,743	950	370	10,597	17,198	508
5 to 10 years	19,782	5,043	1,708	654	971	617	72	477	365	3,822	6,052	232
10 to 15 years	9,174	1,610	466	335	327	323	22	382	438	1,180	4,091	89
15 to 20 years	2,802	114	195	530	82	49	*	119	311	780	623	40
20 years and over	13,419	407	1,298	2,468	203	431	8	913	2,594	2,085	3,013	198
Guaranteed securities 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
By tax status: 11/												
Partially exempt from Federal income taxes	1,485	1,337	*	*	25	2	5	*	*	*	115	*
Subject to Federal income taxes 12/	194,809	57,785	5,909	4,716	4,326	2,776	10,542	6,536	4,372	37,484	60,362	1,804
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	518 fire, casualty, and marine			298 general funds	188 pension and retirement funds			
Treasury bills:												
Regular weekly:												
Jan. 1962 - Mar. 1962..	22,215	4,126	84	60	178	87	2,274	1,642	134	2,213	11,417	373
Apr. 1962 - June 1962..	7,706	1,693	19	28	47	12	885	370	10	659	3,982	34
Tax anticipation:												
Mar. 1962.....	3,503	1,062	5	16	15	*	1,054	33	15	148	1,153	34
June 1962.....	2,511	1,097	6	10	13	10	583	56	*	76	659	5
Other:												
Jan. 1962.....	1,502	171	9	8	9	8	91	142	16	172	876	19
Apr. 1962.....	2,000	357	14	1	19	13	183	102	6	282	1,023	20
July 1962.....	2,004	629	14	1	20	14	164	140	12	186	824	21
Oct. 1962.....	2,003	826	29	8	9	11	232	32	*	196	662	6
Total Treasury bills.....	43,444	9,962	181	133	309	155	5,466	2,517	193	3,932	20,595	512
Certificates of indebtedness:												
3% May 1962-A.....	3,509	1,955	54	4	67	25	376	142	8	1,820	1,059	24
Treasury notes:												
3-5/8% Feb. 1962-A.....	647	225	5	*	57	10	69	34	5	33	209	3
" Feb. 1962-D.....	1,435	532	40	1	46	9	65	42	1	26	652	21
3-1/4 Feb. 1962-F.....	9,098	1,925	77	10	77	29	519	132	*	4,860	1,468	24
" May 1962-E.....	2,211	1,011	74	6	21	39	161	100	9	153	637	21
" Aug. 1962-B.....	158	92	1	*	3	2	-	12	-	-	48	1
3-1/4 Aug. 1962-G.....	7,325	1,676	106	4	36	77	174	204	3	4,702	1,343	46
3-3/4 Nov. 1962-C.....	1,143	578	45	1	51	22	28	50	2	35	332	9
3-1/4 Nov. 1962-H.....	6,082	979	35	5	51	13	237	217	2	3,38	1,164	24
2-5/8 Feb. 1963-A.....	2,839	1,896	31	6	63	30	110	41	4	164	495	16
3-1/4 Feb. 1963-E.....	3,643	1,971	43	9	69	22	414	75	1	90	947	19
" May 1963-B.....	1,743	694	70	*	36	32	15	36	26	71	763	21
3-1/4 May 1963-D.....	5,047	2,666	59	12	29	73	68	164	*	985	1,002	13
4-7/8 Nov. 1963-C.....	3,011	1,011	149	7	85	31	30	45	24	158	1,470	46
3-3/4 May 1964-D.....	3,893	2,115	87	6	149	68	20	83	18	284	1,063	25
4-3/4 May 1964-A.....	4,933	580	98	17	54	24	31	36	63	2,840	1,193	55
5 Aug. 1964-B.....	2,316	319	96	12	51	13	54	17	23	193	1,538	70
4-3/4 Aug. 1964-E.....	5,019	2,077	88	2	72	52	39	37	9	1,701	942	33
4-7/8 Nov. 1964-F.....	4,195	789	147	10	55	25	17	56	72	2,291	734	40
4-7/8 May 1965-A.....	2,113	675	141	19	70	30	14	20	17	359	747	38
1-1/2 Apr. 1962-EA.....	551	85	*	1	26	-	243	4	*	25	167	1
1-1/2 Oct. 1962-EO.....	590	130	1	*	14	*	287	2	*	-	159	2
1-1/2 Apr. 1963-EA.....	533	244	1	-	33	-	109	2	*	-	144	*
1-1/2 Oct. 1963-EO.....	506	283	1	*	19	*	89	4	6	-	104	*
1-1/2 Apr. 1964-EA.....	457	253	4	3	40	*	66	1	1	-	90	2
1-1/2 Oct. 1964-EO.....	490	199	10	7	28	-	81	*	-	-	162	4
1-1/2 Apr. 1965-EA.....	466	179	16	69	25	*	98	*	1	-	77	*
1-1/2 Oct. 1965-EO.....	315	187	5	10	9	2	23	1	*	-	77	*
1-1/2 Apr. 1966-EA.....	675	211	20	218	26	3	99	4	10	-	84	2
1-1/2 Oct. 1966-EO.....	92	58	-	12	7	2	13	*	-	-	1	4
Total Treasury notes.....	71,526	23,639	1,452	450	1,303	647	3,163	1,417	296	21,349	17,811	541
Treasury bonds:												
2-1/4% June 1959-62.....	3,964	1,196	46	12	173	27	843	198	28	528	915	38
2-1/4 Dec. 1959-62.....	2,271	804	19	10	112	17	231	37	34	409	599	10
2-3/4 Dec. 1960-65 13/.....	1,485	1,337	*	*	25	2	5	*	*	*	115	*
2-1/2 June 1962-67.....	1,463	541	90	9	78	32	10	17	9	175	502	13
2-1/2 Aug. 1963.....	4,317	2,797	42	6	193	19	109	90	15	32	1,014	18
2-1/2 Dec. 1963-68.....	1,818	588	202	44	169	67	15	32	17	227	458	31
3 Feb. 1964.....	3,854	2,283	54	2	66	101	52	62	7	161	1,066	22
2-1/2 June 1964-69.....	2,636	668	414	109	142	85	14	44	35	464	661	32
2-1/2 Dec. 1964-69.....	2,553	618	285	117	109	78	7	97	53	519	672	31
2-5/8 Feb. 1965.....	6,896	3,683	124	39	291	139	159	101	39	805	1,516	40
2-1/2 Mar. 1965-70.....	2,427	357	195	157	117	48	4	62	65	759	663	25
2-1/2 Mar. 1966-71.....	1,417	133	133	122	76	38	1	68	37	380	430	22
3-3/4 May 1966.....	3,599	2,058	135	21	90	83	21	25	4	176	985	16
3 Aug. 1966.....	1,484	822	41	2	33	62	3	21	9	138	354	10
3-3/8 Nov. 1966.....	2,438	1,364	51	19	89	63	19	29	23	150	631	13
2-1/2 June 1967-72.....	1,759	242	127	82	51	73	3	110	87	182	803	20
2-1/2 Sept. 1967-72.....	2,716	1,120	133	34	118	92	2	39	89	360	730	17
3-5/8 Nov. 1967.....	3,604	1,303	147	44	136	146	20	79	38	718	974	17

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
2-1/2% Dec. 1967-72	3,523	135	122	173	108	107	12	193	178	288	2,206	34
3-7/8 May 1968	2,440	673	149	28	83	93	1	63	57	377	917	31
4 Oct. 1969	1,423	163	94	26	61	31	*	15	55	203	775	29
3-7/8 Nov. 1974	1,176	113	85	45	50	51	5	42	84	350	351	18
4-1/4 May 1975-85	470	11	17	9	6	13	-	40	124	114	136	10
3-1/4 June 1978-83	1,595	35	54	99	34	37	1	205	403	174	554	41
4 Feb. 1980	884	20	28	97	26	22	*	27	210	104	348	22
3-1/2 Nov. 1980	1,918	94	167	432	56	26	*	92	101	676	275	18
3-1/4 May 1985	1,132	119	48	182	25	106	*	130	174	157	191	6
3-1/2 Feb. 1990	4,017	121	455	963	81	137	1	186	667	791	614	68
3 Feb. 1995	2,676	49	149	211	35	69	6	173	771	177	1,035	61
3-1/2 Nov. 1998	3,529	71	575	1,004	21	68	*	180	455	671	484	12
Total Treasury bonds	75,486	23,518	4,180	4,097	2,656	1,933	1,543	2,454	3,866	10,264	20,974	726
Guaranteed securities 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total public marketable securities	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds:												
Series E 6/	38,140	-	*	*	*	*	*	*	*	1	38,138	80
Series F 6/	220	29	-	*	5	2	*	2	2	*	179	5
Series G	894	48	9	12	21	9	1	43	33	2	715	11
Series H	6,345	-	*	*	*	1	*	*	1	1	6,342	*
Series J 6/	538	-	-	1	5	4	1	5	3	1	518	4
Series K	1,321	2	9	4	14	29	2	27	23	4	1,207	11
Total U. S. savings bonds	47,458	79	18	17	46	45	4	78	63	10	47,097	111
Other U. S. securities:												
Certificates of indebtedness:												
2.35% Foreign Series	450	-	-	-	-	-	-	-	-	-	450	-
1.25 Foreign Currency Series	46	-	-	-	-	-	-	-	-	-	46	-
Depositary bonds	154	154 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R. E. A. Series	23	-	-	-	-	-	-	-	-	-	23	-
Investment Series A	460	108	17	119	14	5	*	6	20	100	71	4
Investment Series B	4,614	79	189	870	78	58	5	171	359	2,291	514	33
Total other U. S. securities	5,747	340 7/	206	989	92	62	5	177	379	2,392	1,104	37
Total public nonmarketable securities	53,205	420 7/	224	1,007	137	108	9	255	443	2,401	48,201	148

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Except partially tax-exempt bonds, which are classified to earliest call date.

11/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 11).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	488 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	518 fire, casualty, and marine			298 general funds	188 pension and retirement funds			
Banks for cooperatives:												
2.95% Feb. 1962 (Debentures)	134	37	3	5	1	1	30	2	-	9	47	*
3.15 Apr. 1962 (Debentures)	172	43	6	1	2	1	57	2	-	-	61	1
3.05 June 1962 (Debentures)	128	37	5	1	3	*	30	1	-	-	50	1
Total banks for cooperatives securities	434	117	14	7	6	2	116	5	-	9	158	2
Federal home loan banks: 15/												
3.10% Jan. 1962 (Notes)	148	38	10	2	1	7	19	5	*	-	66	1
3 Feb. 1962 (Notes)	238	45	8	7	5	9	64	1	*	7	91	1
3 Mar. 1962 (Notes)	100	25	6	*	*	4	22	3	*	-	38	*
3.15 Apr. 1962 (Notes)	381	133	14	1	1	15	79	8	-	-	129	1
3.05 May 1962 (Notes)	218	57	8	1	4	13	53	5	1	-	77	2
3 June 1962 (Notes)	239	68	9	4	*	8	85	6	-	-	59	*
3-1/8 Apr. 1963 (Bonds)	247	79	6	1	5	65	2	8	*	-	81	1
Total Federal home loan bank securities	1,571	446	60	16	17	122	325	36	1	7	540	6
Federal intermediate credit banks:												
Debentures	1,585	356	82	14	19	6	302	47	1	15	744	12
Federal land banks: 16/												
3-3/8% Feb. 1962 (Bonds)	91	30	6	-	1	1	4	3	2	-	44	1
4 May 1962 (Bonds)	125	17	3	1	1	1	17	4	3	-	79	4
4-7/8 Aug. 1962 (Bonds)	98	11	5	*	4	*	1	6	1	-	69	4
3-1/4 Oct. 1962 (Bonds)	104	31	8	1	2	1	2	5	*	-	55	3
3-5/8 Feb. 1963 (Bonds)	115	29	8	-	2	1	3	8	*	-	64	1
2-3/4 May 1963 (Bonds)	122	64	4	1	1	*	1	3	*	-	48	2
4-1/2 Apr. 1964 (Bonds)	147	19	14	3	6	1	1	2	1	-	100	6
4 Oct. 1964 (Bonds)	90	30	11	-	1	*	-	4	*	-	44	2
4 Oct. 1965 (Bonds)	160	44	15	*	4	2	2	2	*	-	91	3
4 Dec. 1965 (Bonds)	115	25	12	*	2	1	-	2	*	-	73	4
3-5/8 Feb. 1966 (Bonds)	150	26	34	3	6	1	*	5	1	-	74	5
3-1/4 May 1966 (Bonds)	108	39	6	1	5	1	-	*	*	-	54	3
4-1/4 July 1966 (Bonds)	193	48	20	1	7	-	13	*	1	-	99	3
4-1/8 Feb. 1967-72 (Bonds)	72	1	2	5	*	*	*	*	5	-	57	10
4-1/2 Oct. 1967-70 (Bonds)	75	3	3	1	2	*	1	*	7	-	57	8
4-1/4 Mar. 1968 (Bonds)	86	4	4	1	1	*	*	1	1	-	73	9
4-3/8 Mar. 1969 (Bonds)	100	6	6	1	2	*	-	1	5	-	79	9
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	1	5	-	48	6
5-1/8 Feb. 1970 (Bonds)	82	2	7	1	3	-	-	*	12	-	58	12
3-1/2 Apr. 1970 (Bonds)	83	10	9	*	1	2	-	*	7	-	54	5
5-1/8 July 1970 (Bonds)	85	1	4	2	1	-	-	*	8	-	69	20
3-1/2 May 1971 (Bonds)	60	1	2	2	2	*	*	*	12	-	40	8
3-7/8 Sept. 1972 (Bonds)	109	1	2	6	3	1	-	*	8	-	87	16
Total Federal land bank securities	2,431	446	185	34	59	12	46	52	81	-	1,517	143
Federal National Mortgage Association:												
Discount notes	288	7	2	1	1	4	123	49	6	3	91	*
3-1/2% Feb. 1962 (Debentures)	200	48	12	2	6	14	11	6	*	*	101	6
4-7/8 Sept. 1962 (Debentures)	150	12	15	*	6	9	6	13	*	-	89	4
3-1/4 Mar. 1963 (Debentures)	150	41	7	*	4	15	7	6	*	-	70	3
4-1/8 Nov. 1963 (Debentures)	100	15	6	*	8	7	-	5	*	-	58	3
3-5/8 May 1964 (Debentures)	100	31	5	1	1	17	-	7	-	-	37	1
4 Sept. 1964 (Debentures)	150	34	10	*	2	9	15	5	*	-	75	1
3-7/8 Dec. 1964 (Debentures)	125	34	6	2	2	11	6	*	-	-	64	1
4-3/8 June 1965 (Debentures)	100	13	8	1	4	11	*	*	2	-	61	5
4-1/8 Dec. 1966 (Debentures)	100	19	7	*	2	14	*	*	-	-	54	3
3-5/8 Mar. 1968 (Debentures)	100	14	6	1	4	23	*	*	*	-	51	5
4-3/8 Apr. 1969 (Debentures)	90	4	5	2	7	2	-	*	3	-	67	14
4-5/8 Apr. 1970 (Debentures)	150	4	17	4	10	1	2	1	12	-	99	20
4-1/8 Sept. 1970 (Debentures)	125	9	9	1	11	7	1	*	2	-	85	6
4-1/8 Aug. 1971 (Debentures)	75	6	8	1	11	3	-	*	4	-	41	5
4-1/2 Sept. 1971 (Debentures)	100	2	6	3	5	*	-	2	7	-	74	13
5-1/8 Feb. 1972 (Debentures)	100	2	8	3	3	-	-	*	9	-	75	13
4-3/8 June 1972 (Debentures)	100	4	9	1	9	5	1	-	8	-	63	12
4-1/4 June 1973 (Debentures)	150	8	25	1	4	11	1	2	5	-	93	9
Total Federal National Mortgage Association securities	2,453	307	172	24	100	165	175	97	59	4	1,350	126
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	1	5	9	*	-	1	17	-	17	1
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	4	*	16	-	26	3
Total Tennessee Valley Authority securities	100	*	1	8	9	*	4	1	33	-	44	4

Footnotes on preceding page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

For over a year the Treasury has been receiving reports from State and local governments on their holdings of United States Government securities. These reports cover approximately three-fourths of the securities held by pension and retirement funds and over half of those held by the general funds of State and local governmental units in the United States. Beginning with this issue of the Treasury Bulletin, data for this investor group are published as part of the regular monthly Treasury Survey of Ownership. In the following tables, data received for the months December 1960 through November 1961 are summarized by type of security and by maturity distribution.

Table 1.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by State and Local Government General Purpose Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	307	307	307	307	307	307	307	307	307	307	307	307
Public interest-bearing securities by type of security:												
Public marketable:												
Treasury bills:												
Regular weekly	1,913	1,847	2,074	2,191	2,295	2,290	2,119	2,253	2,272	2,138	1,870	1,810
Tax anticipation	227	207	212	91	124	134	38	56	71	85	106	116
Other	383	330	406	557	328	347	366	334	358	382	422	401
Total Treasury bills	2,523	2,384	2,693	2,839	2,747	2,771	2,522	2,643	2,701	2,604	2,398	2,326
Certificates of indebtedness:	808	871	529	584	596	485	473	406	156	157	162	159
Treasury notes	960	931	1,117	1,197	1,183	1,181	1,169	1,149	1,326	1,371	1,376	1,435
Treasury bonds	2,483	2,479	2,484	2,789	2,548	2,574	2,584	2,587	2,619	2,622	2,677	2,480
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405
Public nonmarketable:												
United States savings bonds	86	88	89	121	91	88	89	87	86	86	86	86
Treasury bonds, investment series	270	264	263	269	255	255	255	253	247	229	222	216
Total public nonmarketable	356	353	352	390	346	344	344	339	333	315	307	302
Total public interest-bearing securities	7,129	7,018	7,176	7,805	7,426	7,361	7,098	7,130	7,142	7,075	6,927	6,706
Public marketable interest-bearing securities by maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	4,010	3,935	4,127	4,359	4,245	4,105	3,848	3,871	3,841	3,777	3,569	3,555
1 to 5 years	1,420	1,369	1,311	1,577	1,470	1,545	1,522	1,535	1,571	1,477	1,477	1,270
5 to 10 years	532	531	533	550	491	506	515	519	527	529	531	526
10 to 15 years	49	57	59	62	62	67	68	68	69	76	76	79
15 to 20 years	228	237	256	270	257	254	256	256	253	295	310	298
20 years and over	533	536	536	592	549	534	539	537	543	600	651	670
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405
Maturity classes (final maturity 1/):												
Within one year	3,745	3,667	3,872	4,137	4,050	3,921	3,795	3,816	3,785	3,717	3,514	3,500
1 to 5 years	1,336	1,272	1,214	1,258	1,175	1,231	1,076	1,093	1,130	1,152	1,173	988
5 to 10 years	410	412	415	687	635	656	658	660	668	558	533	487
10 to 15 years	498	514	502	438	377	383	391	391	390	390	392	412
15 to 20 years	53	53	57	62	58	57	57	57	54	94	109	119
20 years and over	731	746	764	828	779	764	771	770	777	843	894	891
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405

1/ Except partially tax exempt bonds which are classified to earliest call date.

Table 2.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by State and Local Government General Purpose Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	307	307	307	307	307	307	307	307	307	307	307	307
Banks for cooperatives	8	8	14	18	15	15	15	18	13	13	13	13
Federal home loan banks	24	19	12	23	31	27	29	30	18	27	32	35
Federal intermediate credit banks	57	45	46	54	59	61	59	58	52	52	51	47
Federal land banks	43	39	39	51	50	51	50	47	51	51	52	52
Federal National Mortgage Association	93	111	105	110	96	86	75	76	75	91	91	92
Tennessee Valley Authority	1	1	1	1	1	1	1	1	1	1	1	1
Total nonguaranteed interest-bearing securities	225	222	217	257	252	241	228	230	210	235	240	240

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Table 3.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by State and Local Government Pension and Retirement Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	189	189	189	189	189	189	189	189	189	189	189	189
Public interest-bearing securities by type of security:												
Public marketable:												
Treasury bills:												
Regular weekly	90	143	129	102	97	125	253	276	227	165	197	199
Tax anticipation	15	15	17	2	2	5	-	1	1	1	8	16
Other	15	14	14	8	6	6	22	17	35	42	28	27
Total Treasury bills	120	171	159	112	105	136	275	293	262	208	232	241
Certificates of indebtedness	32	18	32	26	25	13	14	10	8	8	8	8
Treasury notes	278	297	289	338	304	300	298	297	297	297	332	314
Treasury bonds	3,754	3,772	3,784	4,163	3,820	3,794	3,744	3,740	3,759	3,791	3,809	3,825
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396
Public nonmarketable:												
United States savings bonds	78	77	77	90	78	75	75	75	75	74	75	71
Treasury bonds, investment series	622	620	620	669	660	632	605	591	589	541	452	431
Total public nonmarketable	700	697	697	759	739	708	680	666	664	615	526	502
Total public interest-bearing securities	4,893	4,964	4,967	5,406	5,000	4,962	5,022	5,017	4,999	4,929	4,915	4,897
Public marketable interest-bearing securities by maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	278	337	331	265	243	266	412	427	390	329	349	346
1 to 5 years	677	689	684	916	803	786	767	766	777	609	595	589
5 to 10 years	633	635	634	598	556	553	540	535	538	541	530	506
10 to 15 years	183	187	189	235	205	200	202	201	201	196	194	203
15 to 20 years	636	637	639	691	654	648	637	638	637	696	706	716
20 years and over	1,778	1,774	1,785	1,935	1,792	1,790	1,772	1,774	1,783	1,933	2,008	2,027
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396
Maturity classes (final maturity 1/):												
Within 1 year	188	246	241	192	177	202	367	382	344	283	307	303
1 to 5 years	449	454	451	470	449	436	406	407	414	380	413	418
5 to 10 years	418	429	428	684	581	575	569	566	572	440	391	359
10 to 15 years	603	603	601	916	465	464	450	446	446	449	436	441
15 to 20 years	228	229	230	260	232	237	233	233	234	294	303	313
20 years and over	2,298	2,299	2,312	2,519	2,749	2,334	2,306	2,308	2,316	2,469	2,530	2,553
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396

1/ Except partially tax exempt bonds which are classified to earliest call date.

Table 4.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by State and Local Government Pension and Retirement Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	189	189	189	189	189	189	189	189	189	189	189	189
Banks for cooperatives	-	-	1	1	-	-	4	3	-	-	-	-
Federal home loan banks	1	1	1	3	3	3	3	3	3	1	1	1
Federal intermediate credit banks	1	*	*	*	*	*	*	2	1	*	*	1
Federal land banks	73	79	79	76	76	76	73	76	80	82	82	81
Federal National Mortgage Association	43	43	47	47	44	42	41	45	48	51	53	53
Tennessee Valley Authority	3	13	15	16	16	16	16	28	34	33	33	33
Total nonguaranteed interest-bearing securities	120	137	143	144	140	137	138	157	165	167	170	169

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1961

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Public securities:								
Marketable	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
Nonmarketable 2/	420 3/	272	6	6	*	59	207	72
Total public securities	59,542	51,845	10,157	8,065	2,092	19,912	21,775	7,622

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
By type of security:								
Issued by U. S. Government:								
Treasury bills	9,962	8,692	2,638	2,152	486	3,018	3,036	1,270
Certificates of indebtedness	1,955	1,787	540	446	95	742	505	168
Treasury notes	23,639	20,549	3,285	2,545	740	8,618	8,645	3,090
Treasury bonds	23,518	20,497	3,678	2,906	771	7,465	9,354	3,021
Guaranteed by U. S. Government 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year	23,027	20,196	5,149	4,034	1,115	7,765	7,282	2,831
1 to 5 years	31,777	27,705	4,524	3,606	918	11,006	12,175	4,071
5 to 10 years	3,636	3,088	398	355	43	916	1,774	548
10 to 15 years	124	109	24	10	14	37	48	16
15 to 20 years	149	132	4	4	*	42	86	17
20 years and over	360	295	42	40	2	76	176	66
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
Maturity classes (final maturity 5/):								
Within 1 years	22,486	19,746	5,075	4,002	1,073	7,627	7,043	2,740
1 to 5 years	29,414	25,650	4,178	3,300	878	10,170	11,301	3,764
5 to 10 years	5,043	4,299	665	542	124	1,415	2,219	744
10 to 15 years	1,610	1,394	175	161	15	510	708	216
15 to 20 years	114	101	3	3	*	36	62	12
20 years and over	407	335	43	41	2	84	207	72
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
By tax status: 6/								
Partially exempt from Federal income taxes	1,337	1,273	509	291	218	463	301	64
Subject to Federal income taxes 7/	57,785	50,300	9,642	7,768	1,873	19,390	21,268	7,486
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1961

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Treasury bills:								
Regular weekly:								
January 1962 - March 1962	4,126	3,409	511	412	99	1,278	1,621	717
April 1962 - June 1962	1,693	1,515	826	688	138	290	399	178
Tax anticipation:								
March 1962	1,062	977	446	426	21	298	233	86
June 1962	1,097	998	251	206	46	452	295	99
Other:								
January 1962	171	147	16	9	6	39	92	24
April 1962	357	304	94	67	26	82	127	54
July 1962	629	578	232	179	53	210	136	51
October 1962	826	765	262	165	97	369	134	61
Total Treasury bills	9,962	8,692	2,638	2,152	486	3,018	3,036	1,270
Certificates of indebtedness:								
3% May 1962-A	1,355	1,787	540	446	95	742	505	168
Treasury notes:								
3-5/8% February 1962-A	225	177	45	23	22	33	100	47
4 February 1962-D	532	387	35	23	13	120	232	145
3-1/4 February 1962-F	1,925	1,673	231	145	86	805	638	251
4 May 1962-E	1,011	863	123	119	4	413	327	147
4 August 1962-B	92	74	3	1	1	12	59	18
3-1/4 August 1962-G	1,676	1,511	326	267	60	668	516	165
3-3/4 November 1962-C	578	489	19	12	7	239	232	88
3-1/4 November 1962-H	979	834	128	87	41	364	341	145
2-5/8 February 1963-A	1,896	1,713	197	183	13	808	709	183
3-1/4 February 1963-E	1,971	1,799	478	402	75	777	544	172
4 May 1963-B	694	580	60	42	18	207	313	114
3-1/4 May 1963-D	2,666	2,397	520	387	134	1,077	800	268
4-7/8 November 1963-C	1,011	855	73	58	14	396	386	156
3-3/4 May 1964-D	2,115	1,757	224	160	63	542	992	358
4-3/4 May 1964-A	580	450	10	3	7	150	289	130
5 August 1964-B	319	249	27	27	*	85	136	70
3-3/4 August 1964-E	2,077	1,839	425	385	40	709	706	238
4-7/8 November 1964-C	789	705	78	33	45	363	264	84
4-5/8 May 1965-A	675	557	59	15	44	181	317	118
1-1/2 April 1962-EA	85	70	*	*	*	16	53	15
1-1/2 October 1962-EO	130	110	1	*	*	47	62	20
1-1/4 April 1963-EA	244	217	13	10	3	112	92	27
1-1/2 October 1963-EO	283	263	58	36	22	83	122	20
1-1/2 April 1964-EA	253	226	58	48	10	76	93	27
1-1/2 October 1964-EO	199	177	35	34	1	57	84	22
1-1/2 April 1965-EA	179	158	30	25	5	68	60	21
1-1/2 October 1965-EO	187	173	8	3	5	115	51	14
1-1/2 April 1966-EA	211	192	21	17	4	75	97	19
1-1/2 October 1966-EO	58	52	*	*	*	20	32	5
Total Treasury notes	23,639	20,549	3,285	2,545	740	8,618	8,645	3,090
Treasury bonds:								
2-1/4% June 1959-62	1,196	1,065	263	254	10	416	386	130
2-1/4 December 1959-62	804	741	213	181	31	273	255	64
2-3/4 December 1960-65 8/	1,337	1,273	509	291	218	463	301	64
2-1/2 June 1962-67	541	450	74	32	42	138	239	91
2-1/2 August 1963	2,797	2,505	585	464	121	960	960	292
2-1/2 December 1963-68	588	519	57	28	29	247	215	69
3 February 1964	2,483	1,901	89	66	23	729	1,083	382
2-1/2 June 1964-69	668	578	124	121	3	199	255	89
2-1/2 December 1964-69	618	554	103	95	8	239	212	64
2-5/8 February 1965	3,683	3,254	698	590	108	1,249	1,307	429
2-1/2 March 1965-70	357	297	47	47	*	110	140	60
2-1/2 March 1966-71	133	108	14	13	*	41	53	25
3-3/4 May 1966	2,058	1,768	315	229	87	582	871	290
3 August 1966	822	710	47	40	7	308	356	112
3-3/8 November 1966	1,364	1,151	71	45	26	441	639	213
2-1/2 June 1967-72	242	217	1	*	*	137	79	25
2-1/2 September 1967-72	1,120	980	147	147	*	312	521	139
3-1/8 November 1967	1,303	1,087	141	115	26	282	664	216

Footnotes at end of Table 4.

(Continued on following page)

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Treasury bonds - (Continued):								
2-1/2% December 1967-72	135	98	4	4	*	26	68	37
3-7/8 May 1968	673	572	102	86	16	130	340	101
4 October 1969	163	133	3	3	*	28	102	30
3-7/8 November 1974	113	99	24	10	14	35	40	14
4-1/4 May 1975-85	11	10	*	*	*	2	8	1
3-1/4 June 1978-83	35	30	1	1	*	5	24	5
4 February 1980	20	16	*	*	*	2	14	4
3-1/2 November 1980	94	86	3	3	*	34	48	8
3-1/4 May 1985	119	98	28	27	1	28	41	21
3-1/2 February 1990	121	111	13	13	*	25	73	10
3 February 1995	49	38	1	1	*	12	26	11
3-1/2 November 1998	71	48	*	*	*	11	37	23
Total Treasury bonds	23,518	20,497	3,678	2,906	771	7,465	9,354	3,021
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total public marketable securities	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550

Footnotes at end of table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
United States savings bonds:								
Series E	-	-	-	-	-	-	-	-
Series F 2/	29	19	-	-	-	2	17	11
Series G	48	34	1	1	*	2	31	14
Series H	-	-	-	-	-	-	-	-
Series J 2/	-	-	-	-	-	-	-	-
Series K	2	*	-	-	-	*	*	1
Total United States savings bonds	79	54	1	1	*	4	48	25
Other U. S. securities:								
Certificates of indebtedness:								
2.35% Foreign Series	-	-	-	-	-	-	-	-
1.25 Foreign Currency Series	-	-	-	-	-	-	-	-
Depositary bonds	154 3/	69	1	1	-	15	53	10
Treasury bonds:								
R. E. A. Series	-	-	-	-	-	-	-	-
Investment Series A	108	85	4	4	*	27	55	23
Investment Series B	79	64	1	1	-	13	50	14
Total other U. S. securities	340 3/	218	5	5	*	55	158	47
Total public nonmarketable securities	420 3/	272	6	6	*	59	207	72

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Guaranteed securities are those held outside the Treasury.

5/ Except partially tax-exempt bonds, which are classified to earliest call date.

6/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

7/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

8/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 6).

9/ Includes only publicly offered issues.

10/ The proprietary interest of the United States in these banks ended in July 1951.

11/ The proprietary interest of the United States in these banks ended in June 1947.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1961

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/ 9/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Banks for cooperatives:								
2.95% February 1962 (Debentures).....	37	31	8	4	3	6	17	6
3.15 April 1962 (Debentures).....	43	28	*	*	*	9	18	15
3.05 June 1962 (Debentures).....	37	30	1	*	1	12	16	7
Total banks for cooperatives securities.....	117	89	9	5	5	28	51	28
Federal home loan banks: 10/								
3.10% January 1962 (Notes).....	38	30	6	*	6	6	17	8
3 February 1962 (Notes).....	45	36	2	1	1	13	21	9
3 March 1962 (Notes).....	25	18	*	*	*	8	10	7
3.15 April 1962 (Notes).....	133	118	51	12	39	31	36	15
3.05 May 1962 (Notes).....	57	46	1	*	1	22	23	11
3 June 1962 (Notes).....	68	57	8	5	3	24	24	11
3-1/8 April 1963 (Bonds).....	79	66	*	*	*	43	23	13
Total Federal home loan bank securities.....	446	372	69	19	51	148	154	74
Federal intermediate credit banks:								
Debentures.....	356	280	25	9	16	68	187	76
Federal land banks: 11/								
3-3/8% February 1962 (Bonds).....	30	20	1	1	*	4	14	10
4 May 1962 (Bonds).....	17	13	*	*	*	3	10	4
4-7/8 August 1962 (Bonds).....	11	9	1	1	*	1	7	3
3-1/4 October 1962 (Bonds).....	31	21	*	*	*	2	18	11
3-5/8 February 1963 (Bonds).....	29	24	*	*	*	5	19	5
3-3/4 May 1963 (Bonds).....	64	53	2	*	2	25	26	11
4-1/2 April 1964 (Bonds).....	19	15	*	*	*	2	12	4
4 October 1964 (Bonds).....	30	23	*	*	*	4	19	6
4 October 1965 (Bonds).....	44	34	*	*	-	3	32	10
4 December 1965 (Bonds).....	25	20	*	*	-	*	19	5
3-5/8 February 1966 (Bonds).....	26	21	*	*	*	*	20	5
3-1/4 May 1966 (Bonds).....	39	31	1	*	*	8	22	9
4-1/4 July 1966 (Bonds).....	48	34	*	*	*	3	31	14
4-1/8 February 1967-72 (Bonds).....	1	1	*	*	*	1	1	1
4-1/2 October 1967-70 (Bonds).....	3	3	*	*	*	*	3	1
4-1/4 March 1968 (Bonds).....	4	3	*	*	*	*	3	1
4-3/8 March 1969 (Bonds).....	6	3	*	*	*	*	3	2
4-5/8 July 1969 (Bonds).....	2	2	*	*	*	*	2	*
5-1/8 February 1970 (Bonds).....	2	2	*	*	*	*	2	*
3-1/2 April 1970 (Bonds).....	10	8	*	*	*	1	7	2
5-1/8 July 1970 (Bonds).....	1	1	*	*	*	-	1	*
3-1/2 May 1971 (Bonds).....	1	1	*	*	*	*	*	*
3-7/8 September 1972 (Bonds).....	1	1	*	*	*	*	*	*
Total Federal land bank securities.....	446	343	7	4	3	62	273	104
Federal National Mortgage Association:								
Discount notes.....	7	6	-	-	-	*	6	1
3-1/2% February 1962 (Debentures).....	48	37	3	1	2	7	27	10
4-7/8 September 1962 (Debentures).....	12	10	*	*	*	1	9	2
3-1/4 March 1963 (Debentures).....	41	33	1	-	1	10	22	8
4-1/8 November 1963 (Debentures).....	15	11	*	*	*	*	11	4
3-5/8 May 1964 (Debentures).....	31	28	4	1	3	1	23	3
4 September 1964 (Debentures).....	34	27	2	2	*	6	19	7
3-7/8 December 1964 (Debentures).....	34	29	2	2	*	6	21	5
4-3/8 June 1965 (Debentures).....	13	11	-	-	-	1	10	2
4-1/8 December 1966 (Debentures).....	19	16	4	1	3	1	12	3
3-5/8 March 1968 (Debentures).....	14	10	*	*	*	3	7	4
4-3/8 April 1969 (Debentures).....	4	3	1	1	*	*	2	*
4-5/8 April 1970 (Debentures).....	4	3	*	*	*	*	3	2
4-1/8 September 1970 (Debentures).....	9	8	*	*	*	1	7	2
4-1/8 August 1971 (Debentures).....	6	4	*	*	*	1	3	2
4-1/2 September 1971 (Debentures).....	2	2	*	*	*	*	2	*
5-1/8 February 1972 (Debentures).....	2	1	*	*	*	-	1	*
4-3/8 June 1972 (Debentures).....	4	3	*	*	*	*	3	1
4-1/4 June 1973 (Debentures).....	8	7	*	*	*	*	7	1
Total Federal National Mortgage Association securities.....	307	250	17	7	10	40	194	57
Tennessee Valley Authority:								
4.40% November 1985 (Bonds).....	*	*	-	-	-	-	*	-
4-5/8 July 1986 (Bonds).....	-	-	-	-	-	-	-	-
Total Tennessee Valley Authority securities.....	*	*	-	-	-	-	*	-

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,100	$600	11/2/61	8/3/61	2/1/62	1/	1/	$601	12/7/61	6/7/62	2.80%	-.07%
1,205	600	11/9/61	8/10/61	2/8/62	2.30%	-.28%	601	12/14/61	6/14/61	2.81	-.06
1,100	600	11/16/61	8/17/61	2/15/62	2.28	-.30	602	12/21/61	6/21/62	2.83	-.06
1,100	600	11/24/61	8/24/61	2/23/62	2.38	-.24	601	12/28/61	6/28/62	2.86	-.05
1,100	600	11/30/61	8/31/61	3/1/62	2.43	-.20	600	1/4/62	7/5/62	2.88	-
1,102	595	12/7/61	9/7/61	3/8/62	2.53	-.11	600	1/11/62	7/12/62	2.89	-
1,101	601	12/14/61	9/14/61	3/15/62	2.57	-.08	600	1/18/62	7/19/62	2.91	-
1,105	600	12/21/61	9/21/61	3/22/62	2.62	-.05	600	1/25/62	7/26/62	2.92	-
1,102	600	12/28/61	9/28/61	3/29/62	2.63	-.04	3/	2/1/62	8/2/62	2.94	-
1,101	600	1/4/62	10/5/61	4/5/62	2.64	-.06	Tax anticipation bills				
1,101	600	1/11/62	10/13/61	4/12/62	2.68	-.07	$3,503	7/26/61	3/23/62	2.61%	-.06%
1,102	600	1/18/62	10/19/61	4/19/62	2.69	-.11	2,511	9/27/61	6/22/62	2.85	-.05
1,102	600	1/25/62	10/26/61	4/26/62	2.69	-.12	Other bills				
2/	600	2/1/62	11/2/61	5/3/62	2.73	-.13	$2,000	4/15/61	4/15/62	2.69%	-.11%
-	500	-	11/9/61	5/10/62	2.74	-.12	2,004	7/15/61	7/15/62	2.90	-.06
-	600	-	11/16/61	5/17/62	2.76	-.10	2,003	10/16/61	10/15/62	3.04	+.01
-	601	-	11/24/61	5/24/62	2.76	-.11	2,001	1/15/62	1/15/63	3.27	-
-	600	-	11/30/61	5/31/62	2.77	-.10					

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.02	+.02	2.76%	-.24%

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$647	3-5/8% - 2/15/62-A	100.03	-.01	0.95%	-1.57%	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.04	-.01½	0.45	-2.04	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.03	+.00½	0.59	-1.96	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.11	-.01	2.77	-.19	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.16	-.01	3.05	-.07	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.04	+.00½	3.01	-.08	2/15/61	100.16	5/15/61	100.01½	1/11/62
1,143	3-3/4 - 11/15/62-C	100.18	-.02	3.02	+.01	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.03	-.01½	3.12	+.04	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	99.12	+.02	3.24	-.02	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	99.29	-.02	3.34	+.06	11/15/61	100.05½	11/3/61	99.27	1/10/62
1,743	4 - 5/15/63-B	100.25	-.03	3.37	+.03	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	99.24	-.05	3.45	+.13	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.10	-.14	3.52	+.18	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.14	-.08	3.63	+.07	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.06	-.04	3.66	+.05	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.03	-.12	3.72	+.12	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.03	-.05	3.72	+.07	8/1/61	100.16	11/22/61	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	102.28	-.12	3.78	+.11	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.12	-.11	3.85	+.08	5/15/60	105.07	5/12/61	99.25	5/18/60
551	1-1/2 - 4/1/62-EA	99.29	+.09	2.08	-.97	4/1/57	99.29	1/31/62	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	99.08	+.10	2.66	-.30	10/1/57	99.08	1/31/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	98.10	+.08	2.99	-.11	4/1/58	98.11	11/9/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	97.10	+.04	3.17	.00	10/1/58	97.16	11/8/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	96.00	.00	3.43	+.06	4/1/59	96.19	11/8/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.30	+.02	3.51	+.04	10/1/59	95.18	11/8/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.12	+.06	3.75	.00	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	92.10	+.04	3.77	.00	10/1/60	94.00	5/16/61	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	91.04	+.06	3.82	-.01	4/1/61	93.02	5/15/61	89.06	9/8/61
141	1-1/2 - 10/1/66-EO	90.02	+.08	3.85	-.02	10/1/61	90.18	11/9/61	89.12	10/11/61

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$3,964	2-1/4% - 6/15/59-62	99.25	+.04½	2.85%	-.21%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.11	+.04	3.02	-.07	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	98.22	.00	3.38	+.04	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	98.29	-.02	3.56	+.05	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.15	-.02	3.87	+.06	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	99.09	-.10	3.93	+.09	11/15/60	102.11	5/15/61	99.09	1/31/62
1,484	3 - 8/15/66	96.18	-.13	3.84	+.13	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	97.12	-.14	3.98	+.11	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	92.19	-.03	4.04	+.03	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	97.30	-.23	4.02	+.14	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.06	-.20	4.02	+.12	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	90.03	-.11	4.18	+.09	12/1/42	108.03	4/6/46	82.08	1/6/60
2,636	2-1/2 - 6/15/64-69	89.08	-.10	4.21	+.07	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	99.18	-1.04	4.07	+.17	10/1/57	110.14	6/5/61	94.04	12/30/59
2,553	2-1/2 - 12/15/64-69	88.22	-.06	4.20	+.04	9/15/43	107.24	4/6/46	81.04	1/6/60
2,429	2-1/2 - 3/15/65-70	88.12	-.10	4.20	+.06	2/1/44	107.23	4/6/46	80.10	1/6/60
1,418	2-1/2 - 3/15/66-71	87.11	-.01	4.18	+.01	12/1/44	107.22	4/6/46	79.28	1/6/60
1,757	2-1/2 - 6/15/67-72	86.04	-.02	4.17	+.03	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	85.23	-.03	4.18	+.03	10/20/41	109.18	4/6/46	78.24	1/6/60
3,515	2-1/2 - 12/15/67-72	85.30	+.04	4.11	-.01	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 6/	96.29	-.21	4.19	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 6/	98.26	-.24	4.09	+.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2 - 11/15/80 6/	91.28	-.18	4.13	+.06	10/3/60	97.24	5/12/61	91.22	9/14/61
1,595	3-1/4 - 6/15/78-83 6/	87.08	-.12	4.16	+.04	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 6/	87.06	-.14	4.11	+.04	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 6/	100.22	-.16	4.18	+.05	4/5/60	105.28	5/5/61	98.10	5/19/60
4,016	3-1/2 - 2/15/90 6/	89.10	+.06	4.15	.00	2/14/58	106.26	4/21/58	84.08	1/6/60
2,673	3 - 2/15/95 6/	84.30	+.12	3.80	-.03	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 6/	88.14	+.06	4.11	-.01	10/3/60	95.14	5/12/61	87.14	9/14/61

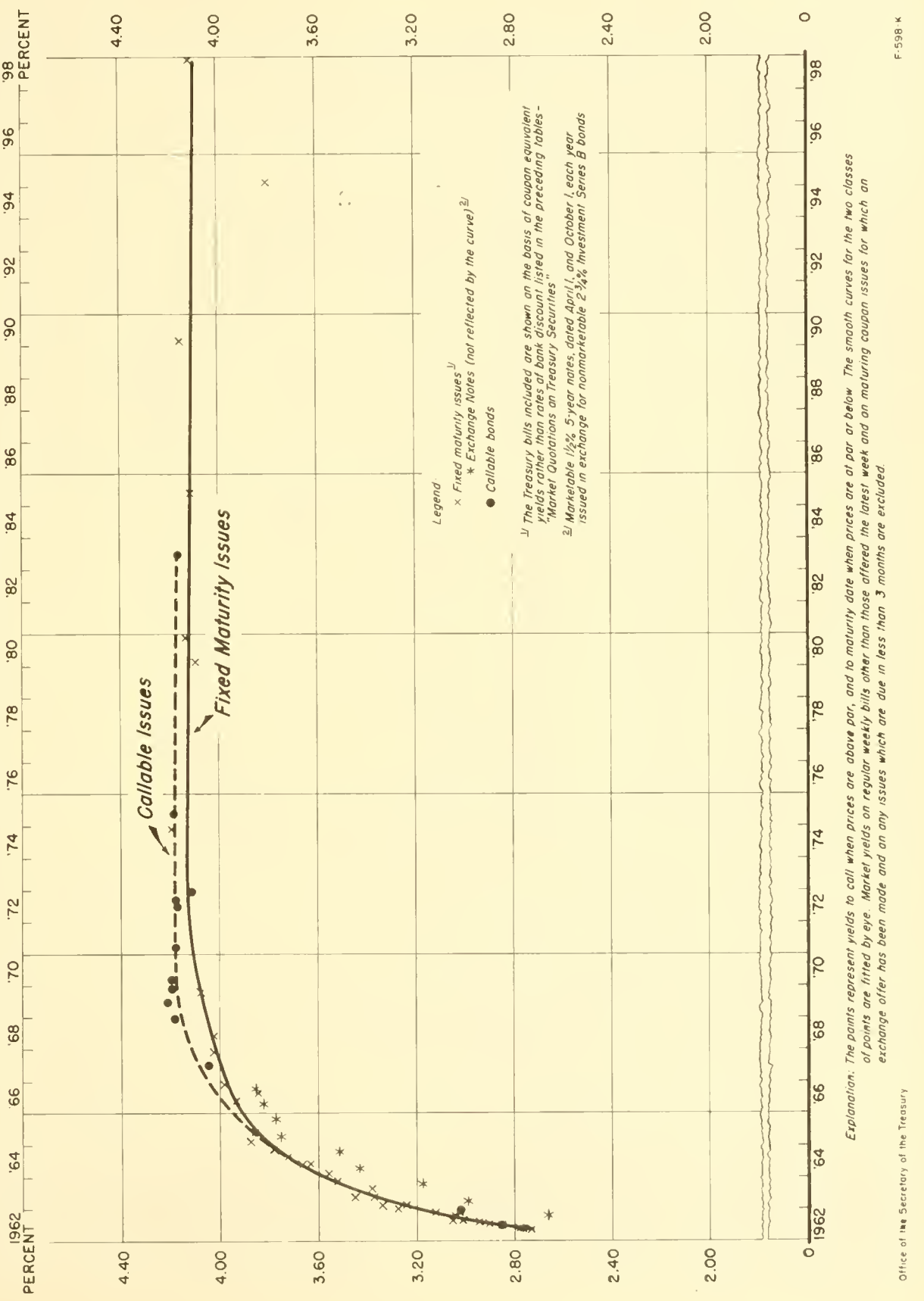
Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.11	+.01	1.81%	-.24%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Not quoted on January 31, 1962.
2/ Amount issued on February 1, 1962 was $1,201 million.
3/ Amount issued on February 1, 1962 was $600 million.
4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TAXABLE TREASURY SECURITIES, JAN. 31, 1962
Based on Closing Bid Quotations
PERCENT
4.40
4.00
3.60
3.20
2.80
2.40
2.00
0
1962
'64
'66
'68
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
Callable Issues
Fixed Maturity Issues
Legend
× Fixed maturity issues 1/
* Exchange Notes (not reflected by the curve) 2/
● Callable bonds
1/ The Treasury bills included are shown on the basis of coupon equivalent yields rather than rates of bank discount listed in the preceding tables - "Market Quotations on Treasury Securities"
2/ Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2¾% Investment Series B bonds
Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.
Office of the Secretary of the Treasury
F-598-K

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Period[a]

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-April	3.07	3.24	1959-April	4.01	4.23
May	3.11	3.34	May	2.97	3.28	May	4.08	4.37
June	3.13	3.40	June	2.93	3.27	June	4.09	4.46
July	3.02	3.28	July	3.00	3.28	July	4.11	4.47
August	3.02	3.24	August	3.17	3.43	August	4.10	4.43
September	2.98	3.29	September	3.21	3.56	September	4.26	4.52
October	2.83	3.16	October	3.20	3.59	October	4.11 3/	4.57
November	2.86	3.11	November	3.30	3.69	November	4.12	4.56
December	2.79 3/	3.13	December	3.40	3.75	December	4.27	4.58
1954-January	2.69	3.06	1957-January	3.34	3.77	1960-January	4.37	4.61
February	2.62	2.95	February	3.22	3.67	February	4.22	4.56
March	2.53	2.86	March	3.26	3.66	March	4.08	4.49
April	2.48	2.85	April	3.32	3.67	April	4.18 2/	4.45
May	2.54	2.88	May	3.40	3.74	May	4.16	4.46
June	2.55 3/	2.90	June	3.58 3/	3.91	June	3.98	4.45
July	2.47	2.89	July	3.60	3.99	July	3.86	4.41
August	2.48	2.87	August	3.63	4.10	August	3.79	4.28
September	2.52	2.89	September	3.66 2/ 3/	4.12	September	3.84 2/	4.25
October	2.54	2.87	October	3.73	4.10	October	3.91	4.30
November	2.57	2.89	November	3.57 2/	4.08	November	3.93	4.31
December	2.59 3/	2.90	December	3.30 3/	3.81	December	3.88	4.35
1955-January	2.68 2/	2.93	1958-January	3.24 2/	3.60	1961-January	3.89	4.32
February	2.78	2.99	February	3.28	3.59	February	3.81	4.27
March	2.78 3/	3.02	March	3.25	3.63	March	3.78	4.22
April	2.82	3.01	April	3.12	3.60	April	3.80	4.25
May	2.81	3.04	May	3.14	3.57	May	3.73	4.27
June	2.82	3.05	June	3.20 2/	3.57	June	3.88	4.33
July	2.91	3.06	July	3.36	3.67	July	3.90	4.41
August	2.95	3.11	August	3.60	3.85	August	4.00	4.45
September	2.92	3.13	September	3.75	4.09	September	4.02	4.45
October	2.87	3.10	October	3.76	4.11	October	3.98	4.42
November	2.89	3.10	November	3.70	4.09	November	3.98	4.39
December	2.91	3.15	December	3.80	4.08	December	4.06	4.42
1956-January	2.88	3.11	1959-January	3.91 2/	4.12	1962-January	4.08	4.42
February	2.85	3.08	February	3.92	4.14			
March	2.93 3/	3.10	March	3.92	4.13			
Weekly series - averages of daily series for weeks ending -								
1961-August 4	3.95	4.45	1961-October 6	3.98	4.43	1961-December 1	4.01	4.38
11	4.03	4.45	13	4.00	4.42	8	4.05	4.39
18	4.01	4.45	20	3.98	4.42	15	4.06	4.42
25	4.01	4.44	27	3.96	4.42	22	4.06	4.44
						29	4.07	4.44
September 1	4.01	4.44	November 3	3.95	4.40	1962-January 5	4.06	4.43
8	4.02	4.46	10	3.96	4.39	12	4.08	4.42
15	4.06	4.46	17	4.00	4.39	19	4.08	4.42
22	4.02	4.45	24	3.98	4.39	26	4.08	4.41
29	3.98	4.45						
Daily series - unweighted averages								
1962-January 1	4/	4/	1962-January 11	4.08	4.42	1962-January 22	4.07	4.42
2	4.07	4.43	12	4.08	4.42	23	4.08	4.41
3	4.06	4.43				24	4.08	4.41
4	4.05	4.43	15	4.09	4.42	25	4.09	4.41
5	4.06	4.43	16	4.09	4.42	26	4.09	4.41
			17	4.08	4.42			
8	4.07	4.42	18	4.08	4.42	29	4.10	4.41
9	4.07	4.43	19	4.08	4.42	30	4.10	4.42
10	4.08	4.43				31	4.10	4.42

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

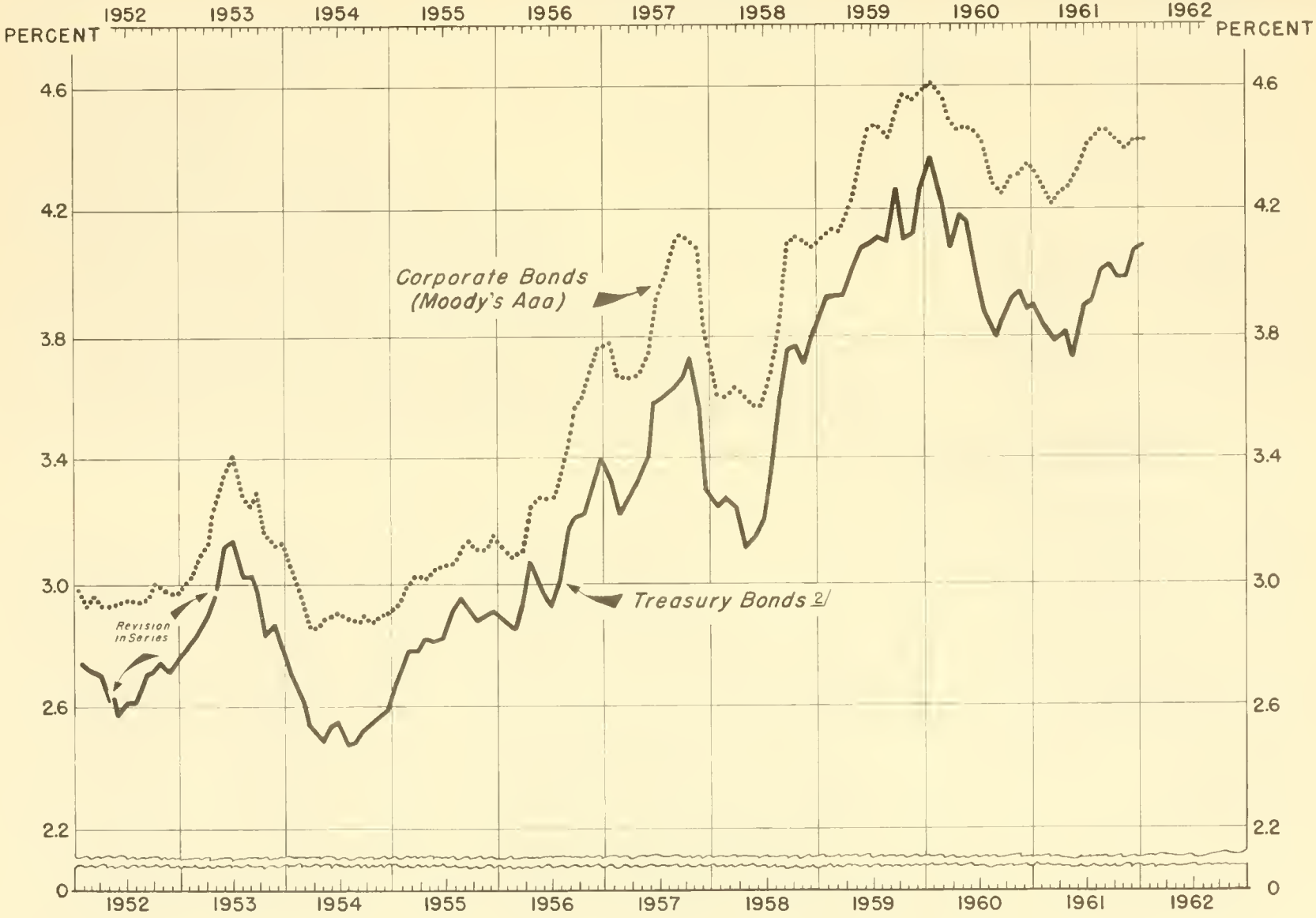
2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-7

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-Jan.	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045
Feb.	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,106
Mar.	11,590,743	-	11,590,743	5,798,996	4,519,130	848,674	3,607,801		47,953	14,702
Apr.	6,623,896	-	6,623,896	492,776	5,055,614	3,828,929	1,210,457		14,285	1,943
May	9,389,672	-	9,389,672	411,293	7,719,231	1,156,593	6,483,083		77,262	2,293
June	12,022,815	-	12,022,815	5,245,769	5,569,265	1,943,583	3,580,056		44,527	1,099
July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-Jan.	170,997	917,540	204,070	128,439	86,374			
Feb.	161,021	860,804	168,837	115,935	1,111,747	39,874	1,403,448	369,469
Mar.	190,339	1,082,278	312,620	213,016	614,670			
Apr.	244,149	831,358	230,581	160,108	41,180			
May	186,833	1,072,315	284,654	176,424	1,289,138	41,554	1,167,210	361,001
June	145,460	1,062,321	327,134	189,833	239,445			
July	146,726	975,497	237,581	137,430	94,854			
Aug.	158,216	1,197,316	291,600	196,209	1,488,397	37,185	1,378,800	426,068
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785	41,487	1,277,184	380,222
Dec.	151,870	1,014,520	254,196	164,628	224,450			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

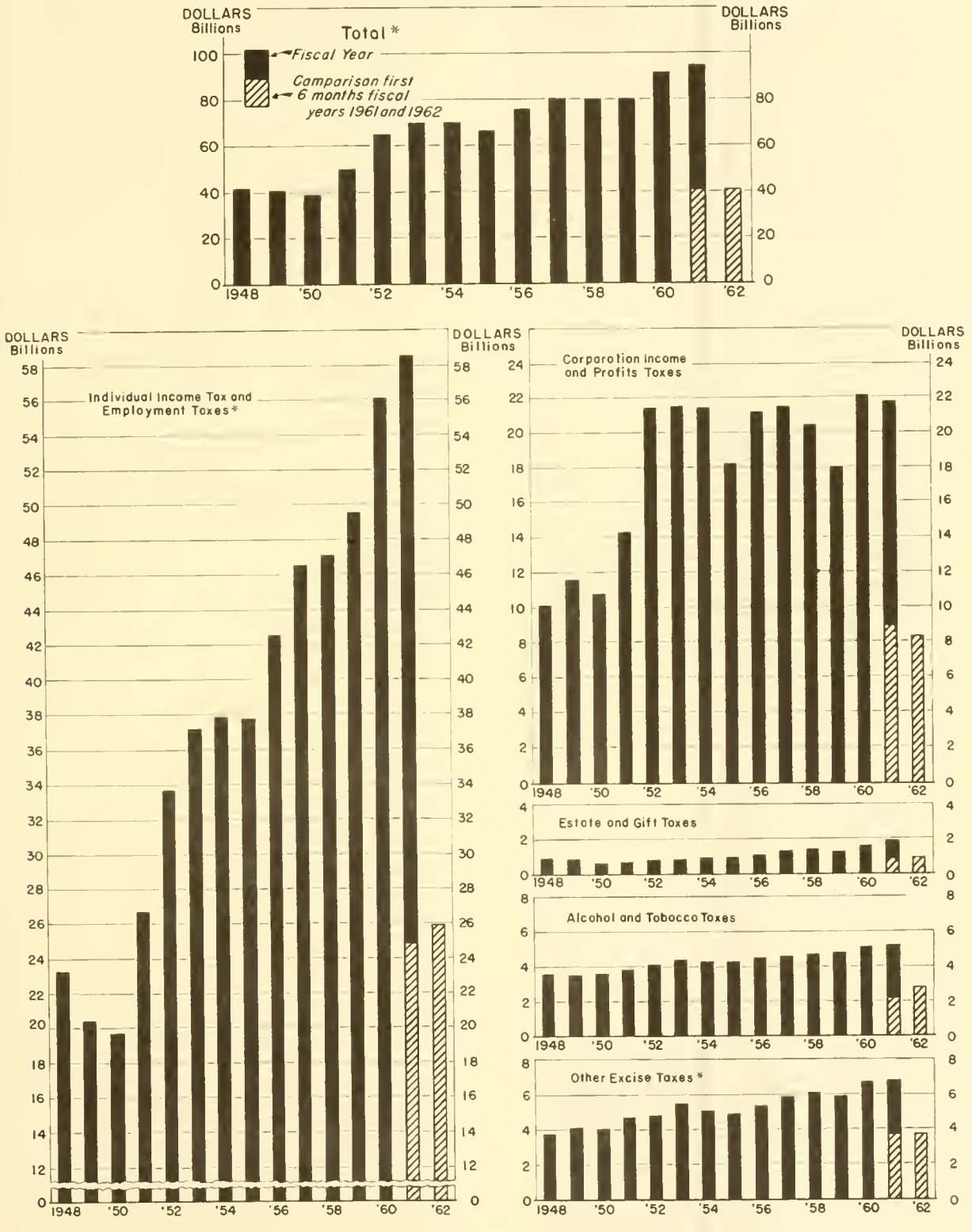
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55
April	31,830	29,414	30	2,043	1	314	26,878	93	54
May	32,197	29,752	30	2,100	1	317	27,157	92	54
June	32,405	29,943	30	2,094	1	318	27,353	92	54
July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538	30,975	30	2,098	*	318	28,386	89	54
December	33,918 3/	31,336	30 4/	2,120 5/	*	314	28,731 6/	89	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88
March	2,406	321	1,512	573	174.31
April	2,417	323	1,518	576	173.77
May	2,445	326	1,538	581	175.54
June	2,462	329	1,548	585	176.45
July	2,475	332	1,556	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	342	1,612	609	181.32r
December	2,582	346	1,622	614	183.13

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0
April	17,389.9	4,353.1	20.0
May	17,403.1	4,350.3	20.0
June	17,550.2	4,346.5	19.9
July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6r	20.3r
December	16,889.0	4,308.6	20.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
r Revised.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3
April	17,389.9	17,274.9	115.0
May	17,403.1	17,280.8	122.2
June	17,550.2	17,441.5	108.7
July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-January	2,252.1	160.3	4.6	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	79.6	328.2	1,575.7	4,362.3
March	2,252.1	155.8	9.0	73.9	331.8	1,578.9	4,358.3
April	2,252.1	153.1	7.9	67.0	334.5	1,587.8	4,353.1
May	2,252.1	152.4	11.2	60.4	335.2	1,594.3	4,350.3
June	2,252.3	149.2	4.7	56.6	338.4	1,603.9	4,346.5
July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.6	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.5r	353.9	1,644.2	4,311.6r
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

r Revised.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued 2/	Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of December 31, 1961

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,765,960.73	-	8,765,960.73
Total increment	2,819,491,356.11	2,810,408,045.41	9,083,310.70

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which has been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1961, and September 30, 1961

	June 30, 1961		September 30, 1961	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$745,020.70		$1,174,133.50	
Federal Reserve Bank of New York, special account	111,866,950.15		100,734,488.57	
Total cash		$112,611,970.85		$101,908,622.07
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		82,810,064.16		81,380,624.28
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		14,000,000.00		11,000,000.00
Banco de Brazil		-		35,000,000.00
Bank of England		25,399,951.81		-
Deutsche Bundesbank		20,132,000.22		19,560,052.03
Netherlands Bank		-		5,069,793.78
Swiss National Bank		64,999,028.28		15,000,000.00
Investments in:				
U. S. Government securities		46,000,000.00		46,000,000.00
Foreign securities		-		22,419,790.79
Accrued interest receivable		306,291.55		173,060.49
Accounts receivable		91,356.15		44,466.15
Unamortized premium on U. S. Government securities		1,943.28		1,636.47
Office equipment and fixtures	46,093.27		46,457.48	
Less allowance for depreciation	25,610.34	20,482.93	26,645.78	19,811.70
Total assets		336,373,089.23		337,577,857.76
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	162,719.11		2,267.70	
Employees' payroll allotment account U. S. savings bonds	2,682.47		2,547.05	
Miscellaneous	231,052.33		276,983.00	
Total accounts payable		396,453.91		281,797.75
Unamortized discount on U. S. Government securities		9,605.58		8,452.92
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		135,967,029.74		137,287,607.09
Total liabilities and capital		336,373,089.23		337,577,857.76

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

Table 2.- Current United States Stabilization Agreements, September 30, 1961

Country	Date of agreements			Amounts		
	Original	Renewal	Expiration	Original agreement	Advances	Repayments
					(In millions)	
Argentina	Jan. 1, 1959	Jan. 1, 1961	Dec. 31, 1961	$5	$2[illegible]	$[illegible]
Brazil	May 16, 1961	-	May 15, 1963	[illegible]	[illegible]	-
Chile	Feb. 1[illegible], 1961	-	Feb. 9, 1962	[illegible]	-	-
Costa Rica	Sept. 6, 1961	-	Sept. 5, 1962	[illegible]	-	-
El Salvador	July 15, 1961	-	July 14, 1962	[illegible]	-	-
Mexico	Jan. 1, 1958	Jan. 1, 1961	Dec. 31, 1961	[illegible]	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1961	January 31, 1934, through September 30, 1961
Income:		
Profits on British sterling transactions	$310,638.[illegible]	$310,638.[illegible]
Profits on French franc transactions	351,527.6[illegible]	351,527.6[illegible]
Profits on gold and exchange transactions (including profits from handling charges on gold)	128,653,292.2[illegible]	[illegible],608,687.11
Profits on silver transactions	[illegible]	10[illegible],[illegible].27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.2[illegible]	3,473,362.29
Profits on investments	2,554,630.63	2,554,630.63
Interest on investments	21,709,798.7[illegible]	22,004,913.49
Miscellaneous profits	1,034,901.27	1,560,975.02
Interest earned on foreign balances	4,179,817.45	4,327,269.51
Interest earned on Chinese yuan	1,975,317.[illegible]	1,975,317.07
Total income	164,346,020.[illegible]	166,270,056.08
Expense:		
Personal services	21,[illegible]1,[illegible]18.59	22,056,553.[illegible]
Travel	1,185,379.47	1,286,493.48
Transportation of things	1,846,797.6[illegible]	1,858,443.46
Communications	728,455.88	732,821.28
Supplies and materials	168,547.36	172,171.03
Other	2,858,791.90	2,875,966.49
Total expense	2[illegible],378,990.83	28,982,448.99
Net income	135,967,029.74	137,287,607.09

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961	16,889	16,947	116
1961-July	17,527	17,590	105
August	17,451	17,530	106
September	17,376	17,457	62
October	17,300	17,331	112
November	16,975	17,021	127
December	16,889	16,947	116
1962-January p	16,815	16,847	3/

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on January 31, 1962, these two amounts totaled $1,686.8 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of January 31, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.

p Preliminary.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1r	2,319.0r	1,940.6r	378.4	-1,634.9	-990.2	-644.7
1961 p	43.6	1,952.0	1,228.5	723.4	-1,908.4	-1,097.0	-811.4
1961-January	-440.3r	-402.7r	-410.1r	7.3	-37.6r	5.6	-43.2r
February	-7.4r	125.8r	-144.8r	270.6	-133.1r	-82.6	-50.5r
March	-18.5r	338.3	320.3	18.0	-356.8r	-275.7	-81.1r
April	-486.2r	-202.7r	-232.4r	29.6	-283.5r	-183.0	-100.5r
May	131.6r	211.6r	217.2r	-5.6	-80.0r	26.2	-106.2r
June	369.2r	418.1r	424.6r	-6.5	-48.9r	.9	-49.8r
July	137.0r	291.1r	266.4r	24.7r	-154.1r	-65.9	-88.2r
August	56.2r	12.3r	-142.9r	155.2	43.9	66.6	-22.7
September	248.8r	306.6r	309.6r	-3.0	-57.8	-37.8	-20.0
October	137.8	372.5	294.3	78.2	-234.7	-186.8	-47.9
November p	185.8	294.3	198.3	95.9	-108.4	-28.5	-79.9
December p	-270.5	186.8	128.0	58.8	-457.3	-336.0	-121.3

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars: Foreign official	Payable in dollars: Other foreign	Payable in dollars: International	Payable in foreign currencies	Total	Payable in dollars: Foreign banks and official institutions	Payable in dollars: Others	Payable in foreign currencies
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	7,116.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,881.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] 1/	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
April	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	[illegible]	[illegible]	7,577.0r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	10,032.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	10,644.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December p	[illegible]	10,919.7	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]

1/ Beginning in August [illegible] and again in April [illegible], certain accounts previously classified as "Other foreign" are included in "Foreign official."
2/ Includes $[illegible] million representing reported liabilities [illegible] foreign official institutions.
p Preliminary. r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other: Bonds 2/			Corporate and other: Stocks			Total purchases	Total sales	Net purchases of domestic securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
[illegible]	[illegible] 3/	[illegible] 3/	[illegible] 3/	2/	2/	2/	[illegible] 2/	[illegible] 2/	[illegible] 2/	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	138.	[illegible]	2/	2/	2/	[illegible]	[illegible]	20.9	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	171.4	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	344.8	[illegible]	61.	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,148.	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	410.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through 1949 includes transactions in [illegible].
2/ Through 1944 included with transactions in U. S. Government bonds and notes.
3/ [illegible] through December 31, 1941; the breakdown between [illegible] available for earlier years.
p Preliminary. [illegible]

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative [illegible] indicates net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.[illegible]	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]20.5	227.9	-7.4
1943	446.[illegible]	372.[illegible]	7[illegible].2	[illegible]3.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	[illegible]25.[illegible]	88.[illegible]	26.5	22.1	4.[illegible]	340.9	247.4	93.5
1945	318.1	347.[illegible]	-2[illegible].[illegible]	37.3	54.8	-17.[illegible]	355.[illegible]	402.1	-46.6
1946	7[illegible]5.9	[illegible]40.[illegible]	[illegible]6[illegible].[illegible]	65.[illegible]	65.[illegible]	-.[illegible]	821.2	[illegible]56.1	[illegible]5.1
1947	6[illegible]2.7	[illegible]24.[illegible]	[illegible]24.[illegible]	57.1	42.[illegible]	14.5	715.9	676.8	[illegible]9.[illegible]
1948	[illegible]11.6	[illegible]41.[illegible]	-79.8	81.7	96.7	-15.[illegible]	293.	388.2	-94.8
1949	321.2	311.[illegible]	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	[illegible]69.2	710.[illegible]	-1[illegible].0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	[illegible]01.[illegible]	801.	-300.[illegible]	272.3	348.7	-76.[illegible]	772.7	1,149.7	-377.[illegible]
1952	4[illegible]0.3	577.[illegible]	-13[illegible].1	293.9	329.6	-35.8	789.1	1,007.[illegible]	-217.9
1953	5[illegible]2.[illegible]	6[illegible]1.	-[illegible]9.[illegible]	310.1	303.4	6.8	852.7	9[illegible]4.[illegible]	-72.[illegible]
1954	792.4	841.[illegible]	-4[illegible].[illegible]	393.[illegible]	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	[illegible]0[illegible].[illegible]	1[illegible].[illegible]	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.[illegible]	991.[illegible]	-3[illegible].[illegible]	749.2	875.[illegible]	-126.1	1,355.7	1,866.8	-511.1
1957	699.[illegible]	1,392.[illegible]	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	289.[illegible]	1,915.1	-1,02[illegible].1	[illegible]67.2	803.7	-336.4	1,356.2	2,718.8	-1,362.[illegible]
1959	3[illegible]5.6	1,457.6	-512.[illegible]	[illegible]66.1	[illegible]3.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,44[illegible].[illegible]	-562.1	[illegible]0[illegible].1	591.7	-82.6	1,392.0	[illegible],036.7	-644.7
1961 p	801.[illegible]	1,251.[illegible]	-449.7	593.8	955.4	-361.7	1,395.7	2,207.1	-811.4
1961-January	54.[illegible]	98.8r	-44.8r	53.1	51.[illegible]	1.[illegible]	107.1	150.3r	-43.2r
February	48.3r	74.4r	-26.[illegible]r	38.[illegible]	63.0	-24.[illegible]	86.8r	137.3r	-50.5r
March	4[illegible].9r	91.1r	-48.1r	58.1	91.1	-33.0	101.0r	182.1r	-81.1r
April	43.[illegible]	98.0r	-54.4r	50.2	46.3	-46.1	93.8	194.3r	-100.5r
May	58.7	126.1r	-67.4r	56.9	95.6	-38.7	115.6	221.7r	-106.2r
June	63.3r	94.[illegible]r	-30.9r	53.5	72.3	-18.[illegible]	116.8r	166.6r	-49.8r
July	5[illegible].2	118.[illegible]r	-68.[illegible]r	35.2	[illegible]6.1	-18.[illegible]	85.4	173.6r	-88.2r
August	37.4	36.1	1.[illegible]	40.[illegible]	64.[illegible]	-24.[illegible]	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.[illegible]	286.2	-20.0
October	51.5	77.2	-25.[illegible]	52.9	75.2	-22.3	104.4	152.4	-47.9
November p	62.4	103.6	-41.1	54.8	93.5	-38.8	117.2	197.1	-79.9
December p	64.4	105.6	-41.[illegible]	59.2	139.2	-80.1	123.6	244.9	-121.3

n.a. Not available.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	411.2	331.4	243.1	255.1	186.8	194.8	211.6	228.1	227.6	241.0	255.1
Belgium	115.1	138.1	142.0	328.8	233.2	310.1	300.1	312.5	312.1	331.8	328.8
Czechoslovakia	.6	.7	1.0	.9	.9	1.0	1.0	1.0	.9	.9	.9
Denmark	168.8	136.5	54.2	51.6	50.1	35.6	38.3	48.2	55.8	49.1	51.6
Finland	68.8	70.9	46.0	90.8	67.1	77.0	86.8	88.7	91.6	89.1	90.8
France	532.1	655.3	519.0	988.7	842.1	1,011.6	871.4	889.5	887.8	957.4	988.7
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	3,074.9	2,969.5	2,791.0	2,749.6	2,543.5	2,530.6	2,841.4
Greece	126.3	186.3	63.1	67.2	58.9	58.7	54.8	43.2	43.3	50.2	67.2
Italy	1,120.8	1,370.3	877.1	1,234.1	924.9	1,008.4	1,098.1	1,151.4	1,190.8	1,203.1	1,234.1
Netherlands	338.7	485.2	328.5	216.9	270.8	252.4	199.6	223.2	227.1	231.2	216.9
Norway	129.6	95.5	81.9r	105.2	104.4r	100.7	104.6	104.6	109.7	98.6	105.2
Poland	4.9	4.0	6.1	7.2	6.1	7.1	8.3	6.8	7.2	7.3	7.2
Portugal	163.0	137.5	83.6	99.3	73.1	79.9	83.6	85.9	88.1	90.7	99.3
Rumania	.9	.9	1.1	1.5	1.2	1.2	1.4	.9	1.2	1.1	1.5
Spain	36.2	86.1	148.5	152.4	134.6	133.9	133.2	128.4	132.5	133.6	152.4
Sweden	303.4	212.5	226.6	406.4	404.0	422.9	387.4	386.2	391.5	379.3	406.4
Switzerland	851.9	969.3	678.2	873.6	578.9	551.9	661.1	705.2	689.0	712.1	873.6
Turkey	20.1	30.7	18.4	25.9	15.9	13.4	16.9	18.8	21.3	27.8	25.9
U.S.S.R.	2.2	2.6	12.1	4.8	9.0	6.8	6.2	6.9	6.7	5.7	4.8
United Kingdom	872.9	989.6	1,667.3	2,225.1	1,708.6	1,690.9	2,430.7	2,617.1	2,673.9	2,502.6	2,225.1
Yugoslavia	9.5	6.2	10.0	11.6	9.0	7.0	7.8	8.5	7.6	9.5	11.6
Other Europe	676.1	575.7	362.3	327.4	396.6	365.7	365.0	408.8	401.6	375.1	327.4
Total Europe	7,707.9	8,472.6	9,045.7r	10,315.9	9,151.1r	9,300.6	9,858.9	10,213.5	10,111.0	10,027.9	10,315.9
Canada	2,019.2	2,198.0	2,438.8	2,753.9	2,658.8	2,712.3	2,701.0	2,647.5	2,905.6	3,021.5	2,753.9
Latin America:						+53	-11	-54	+258	+116	-267
Argentina	149.8	336.8	315.0	234.7	282.8	277.6	275.3	262.5	245.8	240.0	234.7
Bolivia	22.2	24.4	23.1	26.2	21.3	23.2	23.5	22.7	22.9	25.1	26.2
Brazil	138.1	150.7	194.1	228.2	185.9	231.0	218.1	263.3	254.0	259.9	228.2
Chile	100.0	184.5	135.1	105.3	124.1	115.7	124.6	130.0	96.5	95.7	105.3
Colombia	168.8	216.8	158.3	146.8	119.2	150.0	133.9	136.7	136.8	130.2	146.8
Cuba	286.5	163.8	77.0	42.5	57.6	53.4	48.7	45.4	46.0	43.7	42.5
Dominican Republic	39.7	36.9	36.9	22.8	31.3	32.3	30.3	29.1	26.8	23.5	22.8
Guatemala	41.6	37.1	43.9	45.8	58.8	54.7	48.7	45.9	43.4	43.2	45.8
Mexico	418.2	442.4	397.3	506.5	332.7	338.9	430.4	413.2	403.3	444.3	506.5
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	89.9	87.0	84.3	87.0	88.1	87.3	88.8
Panama, Republic of	146.3	129.2	123.0	86.7	77.7	77.3	77.8	79.0	84.2	84.6	86.7
Peru	77.1	82.2	72.2	84.0	70.5	82.6	86.5	75.6	72.5	77.4	84.0
El Salvador	26.2	28.0	24.3	21.9	26.7	31.2	26.9	25.9	28.1	23.0	21.9
Uruguay	82.4	61.5	51.3	57.0	50.3	49.5	51.6	48.9	50.3	53.1	57.0
Venezuela	494.1	276.9	398.2	416.5	428.1	438.6	366.6	447.9	406.0	416.1	416.5
Other Latin America	133.0	148.3	300.6	291.6	259.3	264.1	249.8	258.0	307.0	296.1	291.6
Total Latin America	2,403.4	2,407.5	2,422.4	2,405.2	2,216.1	2,307.1	2,277.0	2,371.0	2,311.6	2,343.2	2,405.2
Asia:											
China Mainland	36.0	35.8	34.8	34.6	35.4	35.1	34.9	34.8	34.7	34.8	34.6
Hong Kong	61.6	60.0	57.3	55.4	51.8	52.5	53.1	54.7	58.5	59.1	55.4
India	77.3	114.3	53.9	77.7	41.0	36.7	77.7	85.5	88.4	87.5	77.7
Indonesia	108.4	138.6	178.2	75.6	85.5	74.4	78.5	76.6	92.1	82.3	75.6
Iran	42.7	46.6	22.4	31.3	47.5	32.4	38.6	37.4	33.5	31.3	31.3
Israel	55.9	86.5	74.7	63.0	47.5	51.1	64.1	62.2	64.9	62.1	63.0
Japan	935.1	1,285.1	1,887.5	1,590.4	1,983.1	1,913.5	1,765.7	1,649.3	1,534.8	1,531.9	1,590.4
Korea, Republic of	145.5	147.6	152.2	199.5	167.5	177.7	186.3	193.7	195.2	197.7	199.5
Philippines	176.3	171.5	202.8	185.0	162.8	182.3	173.8	152.1	133.9	150.5	185.0
Taiwan	98.7	94.1	83.7	92.0	80.7	80.3	88.8	90.1	91.7	89.8	92.0
Thailand	133.3	141.2	185.8	264.4	227.5	231.4	236.6	239.6	240.4	247.5	264.4
Other Asia	334.6	458.3	181.9r	222.9	211.4r	237.4r	239.8r	220.1	238.8	241.6	222.9
Total Asia	2,205.3	2,779.6	3,115.3r	2,891.9	3,141.6r	3,105.1r	3,038.0r	2,896.1	2,806.8	2,816.0	2,891.9
Other countries:											
Australia	78.9	110.5	88.1	97.8	83.3	80.9	79.2	86.5	89.8	90.9	97.8
Congo, Republic of the	29.8	31.3	31.9	33.9	29.6	29.5	27.4	42.7	39.2	38.5	33.9
South Africa	29.6	48.7	29.3	31.7	38.7	39.6	40.2	46.0	45.9	44.3	31.7
United Arab Republic (Egypt)	16.2	20.3	21.9	14.5	16.2	16.0	21.1	14.7	14.6	12.4	14.5
All other	124.9	162.1	181.1	209.2	199.0	196.2	180.7	184.8	192.3	199.2	209.2
Total other countries	279.3	372.9	352.2	387.2	366.9	362.1	348.5	374.8	381.8	385.3	387.2
International	1,544.0	3,158.1	3,954.9	3,803.8	3,969.6	3,983.3	3,404.1	3,434.3	3,714.7	3,836.0	3,803.8
Grand total	16,159.1	19,388.7	21,329.3r	22,557.8	21,504.1r	21,770.5r	21,627.6r	21,937.2	22,231.5	22,429.8	22,557.8

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	7.1	4.3	2.3	5.0	2.9	2.6	2.7	2.5	3.0	3.9	5.0
Belgium	64.6	56.3	65.1	20.0	43.0	43.2	12.5	10.4	11.4	9.7	20.0
Czechoslovakia	.7	1.2	1.4	1.2	1.3	1.1	1.8	1.6	.5	1.0	1.2
Denmark	14.3	18.1	13.2	10.8	9.3	9.4	10.7	9.8	12.0	10.8	10.8
Finland	5.9	8.4	9.2	24.6	13.9	14.2	14.3	15.8	19.4	20.1	24.6
France	102.1	57.1	32.0	40.2	48.1	50.2	41.8	34.5	36.7	40.3	40.2
Germany, Federal Republic of	76.5	54.0	81.8	165.5	147.5	141.4	136.1	146.5	140.3	146.9	165.5
Greece	7.2	4.8	6.2	5.8	6.6	8.1	6.4	6.8	6.5	5.9	5.8
Italy	35.7	29.7	34.1	35.0	33.4	35.5	37.1	34.1	33.8	33.7	35.0
Netherlands	55.6	38.3	33.3	54.4	45.3	47.0	42.6	45.0	40.5	46.1	54.4
Norway	22.2	7.1	17.0	26.3	11.3	11.4	11.2	13.3	17.4	22.8	26.3
Poland	3.5	3.7	6.1	7.6	7.3	6.7	5.3	6.0	6.3	6.2	7.6
Portugal	2.1	2.1	3.9	4.5	3.8	1.9	2.3	1.9	3.5	3.8	4.5
Rumania	-	-	-	*	*	-	-	*	-	.4	*
Spain	29.7	8.4	7.6	11.1	10.9	7.8	6.8	7.1	6.4	5.2	11.1
Sweden	24.0	18.6	27.9	35.0	25.4	16.9	15.8	14.8	14.8	17.5	35.0
Switzerland	42.4	38.4	59.5	105.1	63.9	64.3	59.7	66.7	72.3	67.4	105.1
Turkey	72.5	47.3	48.8	16.1	24.3	12.9	21.9	31.2	22.6	9.3	16.1
U.S.S.R.	.1	-	*	.1	3.1	.2	.2	.2	.2	.2	.1
United Kingdom	123.9	120.7	245.3	180.8	164.9	187.4	133.8	185.0	169.5	188.8	180.8
Yugoslavia	.9	2.9	11.1	8.6	16.1	14.9	13.6	8.4	8.3	9.0	8.6
Other Europe	5.2	12.7	10.9	9.0	9.8	10.9	9.8	11.6	9.0	9.1	9.0
Total Europe	695.9	534.0	716.7	766.8	690.9	687.6	586.2	653.0	634.4	658.3	766.8
Canada	242.5	272.3	421.1	541.5	514.1	492.0	516.6	491.3	618.0	576.9	541.5
Latin America:											
Argentina	39.8	59.6	120.8	191.6	142.6	148.3	157.6	159.5	171.4	179.1	191.6
Bolivia	3.1	4.0	3.9	5.9	4.6	4.7	7.7	5.2	5.0	5.2	5.9
Brazil	147.5	117.1	225.4	186.3	182.2	160.0	147.4	179.9	233.2	229.6	186.3
Chile	52.1	59.3	72.7	126.9	114.4	120.2	118.7	116.6	115.7	119.2	126.9
Colombia	50.6	67.9	80.4	125.3	91.3	90.7	91.2	89.6	87.1	98.6	125.3
Cuba	166.1	115.1	25.5	19.2	20.2	19.5	20.2	19.5	19.0	19.3	19.2
Dominican Republic	19.1	28.9	15.8	12.7	13.1	11.8	12.6	12.2	12.5	13.5	12.7
Guatemala	11.8	10.2	13.7	19.7	12.9	14.0	16.6	15.9	17.1	18.6	19.7
Mexico	293.0	290.8	343.4	423.2	326.9	336.4	375.2	383.6	384.7	379.7	423.2
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	6.3	7.9	8.1	6.1	7.8	6.3	13.4
Panama, Republic of	23.4	17.9	22.6	31.9	25.6	25.3	28.4	30.2	30.5	32.0	31.9
Peru	30.7	36.0	44.3	73.5	61.3	63.4	67.2	67.7	71.4	68.9	73.5
El Salvador	9.8	14.8	21.7	17.1	12.1	14.3	16.9	15.3	14.1	14.2	17.1
Uruguay	51.9	47.1	57.0	54.7	45.6	38.0	38.8	38.5	44.7	52.6	54.7
Venezuela	141.7	246.7	234.5	129.3	120.7	119.0	120.9	137.2	124.3	131.2	129.3
Other Latin America	52.9	56.7	65.5	80.5	63.3	71.5	67.8	72.1	73.6	72.9	80.5
Total Latin America	1,099.3	1,176.1	1,355.6	1,511.2	1,243.2	1,245.0	1,295.3	1,349.0	1,412.0	1,441.2	1,511.2
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	9.4	9.2	9.9	10.4	8.8	8.9	9.2
India	4.1	5.8	9.2	8.2	40.5	39.8	9.6	8.3	8.3	8.3	8.2
Indonesia	.2	.3	.2	.3	.3	.2	.2	.4	.3	.2	.3
Iran	27.3	29.4	32.9	31.2	47.2	36.4	35.7	34.7	32.9	32.9	31.2
Israel	23.3	14.3	23.9	35.7	32.6	33.9	30.7	30.6	33.8	33.9	35.7
Japan	178.6	323.7	805.9	1,444.7	1,272.4	1,340.6	1,334.9	1,288.0	1,281.2	1,292.2	1,444.7
Korea, Republic of	1.3	1.2	2.1	3.9	2.8	2.8	3.7	3.3	3.4	4.2	3.9
Philippines	66.8	23.9	18.6	114.4	23.6	42.1	36.9	38.4	58.4	86.5	114.4
Taiwan	6.1	9.0	7.3	9.7	15.4	13.4	11.7	10.1	11.2	10.5	9.7
Thailand	12.8	14.7	24.0	34.1	26.5	29.7	28.9	31.6	28.3	31.3	34.1
Other Asia	106.5	150.7	117.1	113.5	125.8	124.5	122.2	120.8	128.5	106.1	113.5
Total Asia	435.1	585.8	1,052.2	1,806.7	1,598.2	1,674.3	1,625.9	1,578.3	1,596.8	1,616.7	1,806.7
Other countries:											
Australia	12.8	17.6	27.6	28.8	25.3	25.9	32.4	26.7	27.9	27.0	28.8
Congo, Republic of the	3.7	3.1	2.5	6.0	3.3	3.5	3.5	3.5	3.6	6.1	6.0
South Africa	21.1	11.8	11.0	10.3	14.8	24.3	24.2	19.1	15.5	10.7	10.3
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	10.2	13.4	13.5	12.8	12.3	11.5	13.2
All other	29.1	21.3	24.2	26.6	22.6	22.7	24.6	26.1	26.2	26.9	26.6
Total other countries	69.2	55.8	68.5	84.9	76.2	89.8	98.2	88.3	85.5	82.2	84.9
International	-	-	-	*	.1	-	-	-	-	-	*
Grand total	2,542.0	2,624.0	3,614.2	4,711.2	4,122.8	4,188.7	4,122.1	4,159.9	4,346.7	4,375.2	4,711.2

1/ Excludes convertible currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	-1,918	70	-4	578	154	30	-36	87	20	-9	-81
Belgium	-4,705	6,897	4,861	5,113	-1,274	-1,864	-1,722	791	-238	945	1,252
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-
Denmark	678	57,037	-34,480	-2,447	108	-719	-124	-143	-97	-654	-656
Finland	-4,476	1,000	-238	1,572	-1	-	-1,774	-	-	-	-
France	1,835	62,303	20,039	20,694	-1,176	-604	-128	1,693	1,300	3,423	1,219
Germany, Federal Republic of	1,337	22,749	19,345	22,266	3,465	1,961	153	3,872	642	2,688	4,632
Greece	-5,715	276	-248	-754	135	-101	-87	-134	-3	-195	-3
Italy	1,871	6,937	28,099	13,858	-1,761	-3,327	-260	50	1,869	572	1,984
Netherlands	-7,645	38,327	-3,948	18,517	2,557	-1,916	5,746	1,410	1,365	4,664	643
Norway	18,703	24,196	1,116	-30,334	-11,110	2,331	311	-7,661	-1,470	-25	-982
Poland	-26	-9	-2	-46	5	-	-	-	-	-31	-
Portugal	2,109	2,412	10,854	5,697	478	506	1,280	55	689	184	84
Rumania	-	-17	4	-1	-2	-	-	-	-	-	-
Spain	-2,249	-717	872	1,617	192	101	-174	462	-6	148	342
Sweden	4,[illegible]	94,384	-23,262	14,442	-39,220	-[illegible]47	14,989	534	-883	19,305	1,912
Switzerland	-2,803	169,643	139,149	144,708	17,069	-7,119	-1,462	1,617	3,684	23,340	19,621
Turkey	36	391	145	223	77	71	-9	24	8	-11	19
U.S.S.R.		-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	243,758	41,367	-1,359	18,490	89,890r	16,492	-2,926	-8,996	-28,121	-37,161
Yugoslavia	-26	-2	-13	12	-	-	-	-	-	3	7
Other Europe	-3,624	23,644	-5,238	8,147	863	420	-271	-294	603	847	-460
Total Europe	-40,197	745,282	198,182	225,907	-10,301	28,492r	34,121	-355	-10,742	26,113	-7,628
Canada	-202,213	80,696	-81,890	-98,393	-7,617	-14,925	-16,312	-10,196	-6,891	-10,861	-4,149
Latin America:											
Argentina	281	3,385	-722	-816	200	4	-134	351	175	123	-105
Bolivia	-333	169	113	161	43	4	6	-11	42	12	-21
Brazil	-623	2,147	2,094	5,343	1,210	870	-707	537	-153	309	348
Chile	-2,601	-447	1,762	918	537	16	52	342	-4	-265	68
Colombia	410	1,094	62	683	191	-20	13	13	45	87	161
Cuba	-68,517	-2,476	-43,437	575	-130	208	25	2	-9	-113	-17
Dominican Republic	232	379	1,247	1,805	116	191	-15	88	86	255	-130
Guatemala	1,656	292	941	420	87	125	235	23	-51	-14	20
Mexico	2,561	1,321	-990	3,476	-906	437	2,039	982	-231	1,201	396
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	-42	1,000	-826	-870	-957	-990	1,124
Panama, Republic of	-726	2,912	2,948	8,681	1,313	417	543	1,073	-1	286	1,700
Peru	-879	1,449	533	467	267	186	-207	147	183	24	-23
El Salvador	-181	-256	-265	-957	-4	2	-3	-	2	18	-4
Uruguay	-2,533	9,514	-888	-1,141	704	-229	-782	53	-380	-591	-1,649
Venezuela	-1,210	8,841	4,971	8,756	535	220	702	726	1,036	338	940
Other Latin America	917	-1,227	-506	198,429	8,717	35	21,656	570	93,709	15,279	10,066
Total Latin America	-46,000	46,785	-10,110	237,193	12,839	3,166	22,644	5,356	93,472	15,959	12,874
Asia:											
China Mainland	-403	-2	43	-148	10	-17	28	6	-11	-35	1
Hong Kong	4,231	18,454	9,791	37,712	-519	3,111	1,855	329	913	5,640	4,497
India	-1,389	1,044	39,839	-41,012	-3,992	2,955	-2,969	-36	21	-3,009	-2,991
Indonesia	58	1,156	-1,032	131	39	29	25	-39	-15	-4	48
Iran	174	186	215	-79	-35	40	7	1	17	-19	-5
Israel	91	1,281	-74	575	107	47	-55	26	502	81	120
Japan	-572	981	558	-13	59	33	17	-27	-52	-9	-55
Korea, Republic of	-2	22	9	34	15	18	-5	2	1	-	-
Philippines	-1,993	505	-1,347	-8	24	92	-14	201	17	39	-630
Taiwan	-1,091	-1,357	-1,504	-230	-65	5	-56	-201	-5	149	1
Thailand	58	-369	99	154	53	13	-	49	-12	50	-26
Other Asia	3,542	23,832	536	4,338	565	357	15	368	269	-179	316
Total Asia	2,704	45,733	47,133	1,454	-3,739	6,683	-1,152	679	1,645	2,704	1,276
Other countries:											
Australia	150	-323	-648	805	-23	48	26	-97	448	112	19
Congo, Republic of the	-48	45	62	12	3	-	-	-	8	-	-4
South Africa	129	187	769	65	33	3	-2	-59	17	-4	37
United Arab Republic (Egypt)	105	44	-191	27	6	-15	-	-	3	-2	6
All other	-786	18,881	-13,331	2,348	352	93	-11	451	73	73	87
Total other countries	-450	18,834	-13,339	3,257	371	129	13	295	549	179	145
International	283,453	187,023	238,440	353,983	1,946	1,167	115,876	1,218	-818	61,848	56,321
Grand total	-2,703	1,124,353	378,416	723,431	-6,501	24,712r	155,190	-3,003	78,214	95,942	58,839

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	-18,018	-137	137	-8,511	-2	[illegible]	[illegible]	1,561	1[illegible]	1[illegible]	-1[illegible],180
Belgium	21,299	7,500	14,38[illegible]	-2[illegible],784	541	45[illegible]	-1,11[illegible]	-1,182	-1,0[illegible]	-[illegible]	-1[illegible],008
Czechoslovakia	-3	-	-	-[illegible]80	-587	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,51[illegible]	8	-21	1[illegible]	-[illegible]2	-[illegible]	-38	82
Finland	[illegible],102	[illegible],021	3,282	[illegible]	-	-	-	80[illegible]	[illegible]	-	-
France	18,9[illegible]	-93,465	10,32[illegible]	-[illegible],91	-1[illegible],9[illegible]	-[illegible]	-[illegible],[illegible]4	-1,[illegible]	-[illegible]	-,11[illegible]	-[illegible],81
Germany, Federal Republic of	99,082	47,539	-41,7[illegible]	-2[illegible],[illegible]4[illegible]	-1,167	[illegible],[illegible]7	-47[illegible]	-1,[illegible]6	-[illegible]4[illegible]	-4,31	-5,[illegible]00
Greece	-912	-552	-1,564	-[illegible],1	[illegible]	[illegible]	-9[illegible]	-[illegible]	-[illegible]	-151	1
Italy	7,345	-35,37[illegible]	26,968	[illegible],[illegible]7	-[illegible],595	-[illegible],0[illegible]4	81	[illegible],3[illegible]7	-18[illegible]	-401	[illegible],[illegible]85
Netherlands	-234,09[illegible]	-3[illegible],[illegible]8[illegible]	-87,643	-[illegible],[illegible]4[illegible]	[illegible],697	[illegible],[illegible]46	-[illegible],[illegible]0[illegible]	-[illegible],[illegible]48	-[illegible]7[illegible]	-1[illegible],[illegible]9	-1[illegible],1[illegible]4
Norway	-16,[illegible]25	1,449	-6,81[illegible]	1[illegible]4[illegible]	[illegible],84[illegible]	[illegible],887	[illegible]94	[illegible],[illegible]00	[illegible]	[illegible]4[illegible]	[illegible],[illegible]46
Poland	-7	-	-	-11	[illegible]	-	-11	-	-	-	-1
Portugal	[illegible],513	4[illegible]7	4[illegible]4	24[illegible]	-[illegible]	-[illegible]7	-51	[illegible]5[illegible]	18[illegible]	63	44
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,[illegible]59	[illegible]7[illegible]	-48	-2[illegible]7	-[illegible]82	[illegible],[illegible]7[illegible]	[illegible]4	-[illegible]6	-[illegible]16
Sweden	691	-10,[illegible]4	[illegible],271	-1,[illegible]4[illegible]	-36	-[illegible]	-1[illegible]6	1,[illegible]2[illegible]	-[illegible]8[illegible]	-[illegible]	[illegible]40
Switzerland	92,200	51,384	-5,871	-31,745	-1,607	[illegible]08	-2,028	-1,66[illegible]	[illegible],[illegible]2[illegible]	-[illegible],10[illegible]	-3,259
Turkey	-16	336	102	-126	[illegible]	2	-[illegible]	-	1	-	-4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-[illegible]7,801	17,726	-1,384	-57,3[illegible]8	-2,46[illegible]	[illegible]1	-1,06[illegible]	-[illegible],[illegible]94[illegible]	-[illegible],[illegible]9[illegible]	-[illegible],98[illegible]	-3[illegible],184
Yugoslavia	24	50[illegible]	500	-[illegible]0[illegible]	-	-	-	-[illegible]00	-	-	-
Other Europe	-26,268	[illegible],348	-35,339	[illegible],[illegible]2[illegible]	-[illegible],019	[illegible],[illegible]71	[illegible]	[illegible],118	-[illegible],[illegible]22	[illegible]48	51
Total Europe	-72,072	-49,714	-117,32[illegible]	-[illegible]6[illegible],[illegible]92	-17,063	[illegible],899	-1[illegible],[illegible]16	-[illegible],748	-[illegible],12[illegible]	-[illegible],[illegible]69	-83,857
Canada	-543,274	-443,009	-195,84[illegible]	-309,[illegible]3[illegible]	-19,826r	-68,145r	-1[illegible],878	[illegible],[illegible]2[illegible]	-6,[illegible]2[illegible]	-14,438	-28,102
Latin America:											
Argentina	-442	-92	3,154	-[illegible],[illegible]9	-315	-154	-142	[illegible],[illegible]0[illegible]	-[illegible]4[illegible]	-[illegible],[illegible]7	-178
Bolivia	69	[illegible]4	4[illegible]	-184	-	-	-[illegible]	18[illegible]	-	[illegible]	-336
Brazil	4,979	7,804	[illegible],864	[illegible],06[illegible]	[illegible],[illegible]3[illegible]	[illegible]8[illegible]	36[illegible]	-[illegible]2[illegible]	653	[illegible]82	314
Chile	812	2,291	631	1,88[illegible]	-144	1[illegible]	[illegible]0[illegible]	17[illegible]	140	1[illegible]	504
Colombia	[illegible],421	2,437	4,168	-345	699	184	[illegible]2	-1,1[illegible]4	-18[illegible]	-[illegible]2	110
Cuba	-152	-588	-5,551	[illegible]0[illegible]	-5	-14	-	1	-	[illegible]78	-[illegible]
Dominican Republic	-80	12	614	12[illegible]	-	-	41	[illegible]	-1[illegible]	-1[illegible]2	15
Guatemala	-60	21	2	46	[illegible]	[illegible]	11	1[illegible]	1[illegible]	6	-
Mexico	17,060	507	-53,597	-21,04[illegible]	-43	[illegible]5	285	[illegible],[illegible]4[illegible]	-1,11[illegible]	-1,172	-452
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	549	-[illegible]56	-141	-[illegible],894	827	-80	[illegible]5[illegible]
Panama, Republic of	-13,669	-3,599	-34,435	[illegible],[illegible]80	-454	-[illegible]17	-[illegible]1[illegible]	4	[illegible]5[illegible]	[illegible]2[illegible]	-37
Peru	-443	-134	-1,760	[illegible]26	19	102	[illegible]5[illegible]	157	100	100	2[illegible]
El Salvador	-703	2,443	-1,080	-	-	-	-	-	-	-	-
Uruguay	3,532	1,913	-3,034	-2,590	-813	-[illegible]99	-2[illegible]1	-17	40	-38	15
Venezuela	252	1,321	688	-2,[illegible]7[illegible]	-210	[illegible]14	147	-2,692	36	-43	75
Other Latin America	-10,266	-4,905	-26,634	-36,[illegible]46	595	56	272	-926	-[illegible]0	1,172	298
Total Latin America	4,858	11,245	-107,431	-60,271	3,122	501	581	2,394	1,[illegible]08	-8,919	601
Asia:											
China Mainland	8	59	-52	[illegible]	-	-	-	-	-	[illegible]	-
Hong Kong	28,318	15,283	1,513	-3,169	-118	-627	51	-[illegible]61	-26	-[illegible]81	-115
India	-50	151	-15	14	10	-	-	-	[illegible]	-	2
Indonesia	42	24	26	-8	-	-	-	-[illegible]7	-	-	-3
Iran	1,015	-30	-2,117	-1,962	[illegible]	-	-	-1,[illegible]6[illegible]	-	1	[illegible]
Israel	-46,677	-50,536	-48,113	-55,552	-6,225	-3,820	-2,318	-1,126	-3,907	-7,[illegible]46	-8,514
Japan	598	-32,736	763	-50,300	15,958	-885	-397	-1,814	-20,509	-6,066	61
Korea, Republic of	-	-	-	4	-	-	-	-	4	-	-
Philippines	-693	1,782	1,879	60	9	13	33	-7	3	-2	-
Taiwan	-52	-370	-3	-452	-453	-	-	-	-	-	-
Thailand	-185	-955	553	-137	-	[illegible]	-	350	-1	-	-
Other Asia	-27,167	-29,326	4,939	-2,586	33	16	2[illegible]	-1,739	-728	-38	-97
Total Asia	-44,843	-96,654	-40,627	-114,086	9,217	-5,300	-2,609	-6,661	-25,161	-14,030	-8,663
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	-2,056	-25,517	462	-4,521	197	338	246
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	-8,083r	-4,441	-13	-16,938	463	737	5,410
United Arab Republic (Egypt)	-	-356	-	4	-	1	[illegible]	-	-	-	-
All other	-22,175	-5,554	-1,869	-19,441	260	52	60	-840	-[illegible]2	-18,974	337
Total other countries	-149,625	-15,015	-36,444	-72,693	-9,879r	-29,905	512	-22,299	648	-17,899	5,993
International	-557,576	-156,583	-147,046	1,291	-15,387	2,753	5,923	3,797	-4,778	951	-7,266
Grand total	-1,362,532	-749,730	-644,717	-811,390	-49,816r	-88,197r	-22,687	-19,997	-47,926	-79,904	-121,294

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of December 31, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	255,084	250,720	246,014	-	4,706	4,352	4,339	-	13	12
Belgium	328,788	288,010	241,704	12,695	33,611	39,637	36,536	43	3,058	1,141
Czechoslovakia	851	590	459	-	131	261	261	-	-	-
Denmark	51,565	44,457	19,635	23,200	1,622	7,055	6,724	314	17	53
Finland	90,819	89,518	51,448	37,300	770	1,301	1,301	-	-	-
France	988,694	937,302	264,843	631,589	40,870	48,925	43,802	3,059	2,064	2,467
Germany, Federal Republic of	2,841,431	2,790,366	237,340	2,072,900	480,126	49,034	42,947	2,093	3,994	2,031
Greece	67,200	53,201	30,153	23,000	48	13,999	13,999	-	-	-
Italy	1,234,123	1,205,961	174,148	855,063	176,750	26,390	22,705	2,940	745	1,772
Netherlands	216,900	192,233	125,816	56,300	10,317	24,524	21,031	785	2,708	143
Norway	105,153	72,059	60,994	5,500	6,465	32,082	31,507	169	406	112
Poland	7,205	6,755	6,735	-	20	440	440	-	-	-
Portugal	99,283	64,961	61,402	-	3,559	34,316	32,220	216	1,880	6
Rumania	1,507	1,264	1,206	-	58	243	243	-	-	-
Spain	152,356	130,208	123,121	-	7,087	21,998	20,264	32	1,702	150
Sweden	406,435	397,316	114,227	253,000	30,089	8,939	8,491	395	53	180
Switzerland	873,625	711,173	410,737	119,068	181,368	107,303	71,040	13,898	22,365	55,149
Turkey	25,936	24,406	24,397	-	9	1,530	1,510	-	20	-
U.S.S.R.	4,831	4,639	4,551	-	88	192	192	-	-	-
United Kingdom	2,225,097	1,850,256	936,161	856,993	57,102	329,035	117,234	85,520	126,281	45,806
Yugoslavia	11,591	10,796	9,661	-	1,135	795	795	-	-	-
Other Europe	327,398	297,253	67,080	75,847	154,326	10,520	10,158	-	362	19,625
Total Europe	10,315,872	9,424,354	3,211,232	5,022,455	1,190,667	762,871	487,739	109,464	165,668	128,647
Canada	2,753,857	2,465,526	1,759,894	696,151	9,476	279,206	217,967	29,121	32,118	9,125
Latin America:										
Argentina	234,661	165,254	147,193	17,000	1,061	69,352	67,015	34	2,303	55
Bolivia	26,168	9,347	9,346	-	1	16,818	16,768	13	37	3
Brazil	228,154	96,102	85,900	30	10,172	131,943	125,153	235	6,555	109
Chile	105,294	54,366	54,080	-	286	50,886	50,404	114	368	42
Colombia	146,804	75,974	74,444	200	1,330	70,819	70,117	3	699	11
Cuba	42,533	2,070	2,070	-	-	40,463	40,298	95	70	-
Dominican Republic	22,835	6,384	6,338	-	46	16,451	16,205	57	189	-
Guatemala	45,773	28,232	19,261	2,300	6,671	17,541	17,307	65	169	-
Mexico	506,498	331,936	255,078	42,900	34,858	174,152	170,228	513	3,411	410
Netherlands Antilles & Surinam	88,827	54,060	37,458	6,572	10,030	34,739	29,417	1,046	4,276	28
Panama, Republic of	86,663	12,751	11,347	-	1,404	73,911	69,356	970	3,585	1
Peru	83,953	34,261	34,078	-	183	49,614	47,368	-	2,246	78
El Salvador	21,936	5,684	4,143	900	1,641	16,252	16,252	-	-	-
Uruguay	56,952	27,726	25,243	-	2,483	29,198	25,892	250	3,056	28
Venezuela	416,529	182,383	182,116	-	267	233,841	230,870	866	2,105	305
Other Latin America	291,611	179,256	121,377	30,951	26,928	108,972	96,708	5,226	7,038	3,383
Total Latin America	2,405,191	1,265,786	1,069,472	99,613	96,701	1,134,952	1,089,358	9,487	36,107	4,453
Asia:										
China Mainland	34,645	28,903	28,820	83	-	5,742	5,736	6	-	-
Hong Kong	55,394	29,594	24,915	-	4,679	25,651	24,726	-	925	149
India	77,710	71,261	28,948	37,800	4,513	5,816	5,489	300	27	633
Indonesia	75,632	72,892	61,886	10,830	176	2,740	2,740	-	-	-
Iran	31,342	24,998	22,920	-	2,078	6,340	6,340	-	-	4
Israel	63,015	58,276	34,724	3,150	20,402	4,739	4,716	-	23	-
Japan	1,590,440	1,571,719	1,148,923	324,710	98,086	18,706	18,241	192	273	15
Korea, Republic of	199,462	198,346	195,691	150	2,505	1,116	1,116	-	-	-
Philippines	184,986	164,805	151,309	-	13,496	20,062	19,475	348	239	119
Taiwan	91,963	84,894	84,248	10	636	7,069	7,069	-	-	-
Thailand	264,442	261,720	72,418	181,811	7,491	2,702	2,693	-	9	20
Other Asia	224,905	186,396	121,751	44,224	20,421	38,336	34,480	76	780	1,173
Total Asia	2,891,936	2,753,804	1,976,553	602,768	174,483	136,019	132,821	922	2,276	2,113
Other Countries:										
Australia	97,843	92,134	50,591	38,600	2,943	3,485	3,474	11	-	2,224
Congo, Republic of the	33,860	32,624	25,033	-	7,591	1,236	1,027	-	209	-
South Africa	31,726	28,027	27,655	-	372	2,978	2,877	100	1	721
United Arab Republic (Egypt)	14,523	13,754	11,976	485	1,293	567	567	-	-	202
All Other	209,202	171,037	141,275	25,658	4,104	36,466	34,958	10	1,498	1,699
Total other countries	387,154	337,576	256,530	64,743	16,303	44,732	42,903	121	1,708	4,846
International	3,803,775	3,803,730	390,601	3,405,401	7,728	45	-	45	-	-
Grand total	22,557,785	20,050,776	8,664,287	9,891,131	1,495,358	2,357,825	1,970,788	149,160	237,877	149,184

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1961 [1]

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	5,015	4,860	1,499	499	1,652	1,210	155	155	-
Belgium	19,964	17,206	3,872	3,210	7,228	2,896	2,758	2,729	29
Czechoslovakia	1,205	1,205	1,142	2	61	-	-	-	-
Denmark	10,824	9,844	269	2,409	2,814	4,352	980	980	-
Finland	24,646	24,588	621	56	1,892	22,019	58	58	-
France	40,211	37,018	3,263	5,903	12,121	15,731	3,193	3,126	67
Germany, Federal Republic of	165,493	140,436	38,242	50,205	25,784	26,205	25,057	24,397	660
Greece	5,835	5,835	370	1,650	3,773	42	-	-	-
Italy	35,014	30,125	6,512	5,773	13,290	4,550	4,889	4,576	313
Netherlands	54,354	46,536	6,023	28,536	10,518	1,459	7,818	7,797	21
Norway	26,295	25,213	2,044	911	2,475	19,783	1,082	555	527
Poland	7,627	7,627	-	691	1,059	5,877	-	-	-
Portugal	4,540	4,484	2,267	2	1,727	488	56	56	-
Rumania	4	4	4	-	-	-	-	-	-
Spain	11,113	10,587	3,196	1,598	1,991	3,802	526	525	1
Sweden	34,975	17,723	2,112	460	6,333	8,818	17,252	17,230	22
Switzerland	105,076	40,615	9,824	18,768	6,911	5,112	64,461	48,326	16,135
Turkey	16,104	16,099	13,253	25	2,821	-	5	5	-
U.S.S.R.	141	141	1	-	139	1	-	-	-
United Kingdom	180,814	65,202	20,555	3,102	14,847	26,698	115,612	82,505	33,107
Yugoslavia	8,553	8,553	4,870	703	2,108	872	-	-	-
Other Europe	8,997	8,460	833	4,052	2,963	612	537	533	4
Total Europe	766,800	522,361	120,772	128,555	122,507	150,527	244,439	193,553	50,886
Canada	541,544	292,264	9,095	205,655	12,418	65,096	249,280	106,276	143,004
Latin America:									
Argentina	191,553	181,524	29,041	23,756	45,188	83,539	10,029	9,371	658
Bolivia	5,907	5,904	108	207	5,048	541	3	3	-
Brazil	186,269	151,036	37,480	29,505	26,761	57,290	35,233	35,018	215
Chile	126,934	126,794	47,831	26,963	16,031	35,969	140	21	119
Colombia	125,252	125,236	28,902	11,077	26,681	58,576	16	15	1
Cuba	19,181	19,149	-	1,614	17,532	3	32	19	13
Dominican Republic	12,721	12,721	4,700	1,185	5,524	1,312	-	-	-
Guatemala	19,726	19,715	3,148	1,155	7,753	7,659	11	-	11
Mexico	423,224	418,286	178,200	76,664	36,244	127,178	4,938	3,572	1,366
Netherlands Antilles and Surinam	13,449	13,437	5,334	5,761	2,334	8	12	-	12
Panama, Republic of	31,853	31,805	764	20,841	5,999	4,201	48	22	26
Peru	73,496	73,400	4,117	11,180	25,147	32,956	96	29	67
El Salvador	17,084	17,079	328	913	5,582	10,256	5	-	5
Uruguay	54,711	54,705	6,822	4,191	5,659	38,033	6	6	-
Venezuela	129,342	127,455	14,091	23,842	71,897	17,625	1,887	600	1,287
Other Latin America	80,508	80,145	4,108	23,283	30,277	22,477	363	335	28
Total Latin America	1,511,210	1,458,391	364,974	262,137	333,657	497,623	52,819	49,011	3,808
Asia:									
China Mainland	1,674	1,669	1,668	-	1	-	5	5	-
Hong Kong	9,203	9,193	2,964	2,523	2,621	1,085	10	10	-
India	8,202	7,654	1,419	364	5,141	730	548	237	311
Indonesia	262	262	-	-	262	-	-	-	-
Iran	31,223	30,456	2,347	12	26,813	1,284	767	764	3
Israel	35,742	35,742	3,495	4,197	3,632	24,418	-	-	-
Japan	1,444,722	1,413,065	289,581	6,714	117,701	999,069	31,657	31,641	16
Korea, Republic of	3,891	3,891	9	-	3,882	-	-	-	-
Philippines	114,407	114,404	105,872	1,208	642	6,682	3	3	-
Taiwan	9,720	9,720	2,358	2	1,079	6,281	-	-	-
Thailand	34,140	34,140	13,434	1,805	2,960	15,941	-	-	-
Other Asia	113,512	113,302	80,256	8,597	21,012	3,437	210	118	92
Total Asia	1,806,698	1,773,498	503,403	25,422	185,746	1,058,927	33,200	32,778	422
Other countries:									
Australia	28,790	25,167	841	2,438	12,989	8,899	3,623	1,711	1,912
Congo, Republic of the	6,029	6,029	4,428	6	1,595	-	-	-	-
South Africa	10,290	8,684	76	112	8,364	132	1,606	1,527	79
United Arab Republic (Egypt)	13,184	13,025	6,028	4	806	6,187	159	159	-
All Other	26,636	26,129	4,181	4,203	15,862	1,883	507	183	324
Total other countries	84,929	79,034	15,554	6,763	39,616	17,101	5,895	3,580	2,315
International	4	4	4	-	-	-	-	-	-
Grand total	4,711,185	4,125,552	1,013,802	628,532	693,944	1,789,274	585,633	385,198	200,435

1/ Excludes convertible currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During December 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	-	-	-	-	-	-	[illegible]	-	[illegible]	115	[illegible]	168
Belgium	[illegible]	-	908	3,762	[illegible]	[illegible]	[illegible]	[illegible]	155	3,084	37,628	506
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	[illegible]	-	-	[illegible]	[illegible]	-	724	-	-	739	15	-
Finland	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	27	-	-
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany, Federal Republic of	[illegible]	[illegible]	[illegible]	8,198	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	-	-	[illegible]	-	-	[illegible]	2	-	204	10	-
Italy	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	20	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	789	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	-	-	-	-	-	-	[illegible]	-	-	-	-	-
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	621	27	411
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	344	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,584	[illegible]
Yugoslavia	[illegible]	-	-	-	-	-	-	-	-	2	-	-
Other Europe	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	180,623	49,329	90,772
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,404	16,843	31,828	[illegible]	[illegible]
Latin America:												
Argentina	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Bolivia	[illegible]	-	-	-	-	-	[illegible]	-	-	8	184	152
Brazil	[illegible]	-	[illegible]	1,368	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	-	-	31	[illegible]	-	[illegible]	[illegible]	13	131	-	-
Cuba	[illegible]	-	[illegible]	46	-	-	[illegible]	-	[illegible]	[illegible]	-	2
Dominican Republic	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]
Guatemala	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	11
Mexico	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,614	-	[illegible]	2,804	270	[illegible]
Panama, Republic of	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
El Salvador	-	-	-	-	-	-	[illegible]	-	-	[illegible]	-	[illegible]
Uruguay	[illegible]	-	-	-	-	-	[illegible]	-	-	4	-	-
Venezuela	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	28	-	-
Hong Kong	[illegible]	-	-	[illegible]	[illegible]	[illegible]	8,474	18	[illegible]	8,036	274	71
India	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	-
Indonesia	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	12	2	1
Iran	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	8,630	-
Japan	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	-	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	-	129	-	-
Taiwan	-	-	-	[illegible]	-	-	[illegible]	-	-	25	-	-
Thailand	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	75	-	-
Other Asia	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	1,504	68	34
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,824	164	[illegible]	8,974	[illegible]
Other countries:												
Australia	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	576	548
[illegible], Republic of the	-	-	-	-	-	-	[illegible]	-	-	4	-	-
[illegible] Africa	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	41	1,339	[illegible]
United Arab Republic (Egypt)	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	60	-	-
All other	[illegible]	-	[illegible]	871	380	53	[illegible]	-	-	[illegible]	1	95
Total other countries	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	964	[illegible]	[illegible]
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part, in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U. S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

This table excludes the counterpart funds owned by and held in accounts of the foreign governments, the use of which is subject to approval of the United States, and are included in reports of the Agency for International Development. The table also excludes the U. S. purchased foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 1953 through Sept. 30, 1961
	1954 1/	1955	1956	1957	1958	1959	1960	1961	1962 (July - Sept. 1961)	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	25.1
Collections:										
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	196.0	4,986.8
Mutual security acts:										
Assistance programs	208.1	388.9	440.8	525.8	385.4	318.2	223.9	224.3	85.8	2,801.2
Counterpart funds 4/	212.4	52.5	27.4	10.6	16.9	19.0	27.1	39.6	1.4	397.8
Lend-lease and surplus property	15.1	21.9	41.1	53.5	61.1	61.7	48.8	21.6	6.7	331.5
Trust deposits	41.1	8.7	9.3	8.9	14.2	13.0	20.6	24.3	5.6	146.8
All other	46.4	40.0	27.7	26.0	32.8	32.0	44.2	37.0	8.5	294.7
Total collections	523.1 5/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	304.0	8,958.8
Total funds	548.2	734.8	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	1,627.4	8,983.9
Withdrawals:										
Public Law 480 program 3/	-	-	134.1	434.8	357.8	828.3	1,389.2	705.1	280.3	3,929.7
Mutual security acts:										
Assistance programs	184.3	408.2	437.4	564.0	382.1	286.2	212.4	212.3	70.4	2,717.3
Counterpart funds 4/	155.7	68.2	41.2	14.7	24.2	10.3	15.7	33.4	5.0	378.4
Lend-lease and surplus property	11.3	31.6	40.1	51.5	60.4	63.9	52.4	19.8	5.6	337.3
Trust funds	9.2	8.6	10.6	9.1	14.2	13.6	28.5	48.8	6.9	146.8
All other	22.4	53.6	36.1	28.2	30.9	19.4	17.4	13.9	3.7	225.0
Total withdrawals 6	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.4	1,039.3	372.0	7,728.4
Analysis of withdrawals:										
Sales for dollars	247.1	321.4	240.9	258.6	268.6	238.8	208.3	240.1	66.3	2,040.1
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	300.2	5,396.3
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	5.4	242.0
Total withdrawals	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	372.0	7,728.4
Closing balances	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,255.4	1,255.4

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years			
	1958	1959	1960	1961
Opening balances	391.9	366.0	569.8	1,414.1
Collections and transfers from Treasury accounts:				
Public Law 480 funds	263.0	719.6	1,254.6	992.1
Mutual security funds	288.2	222.6	163.4	180.7
Trust funds	15.0	13.1	20.6	24.3
Other	1.4	1.1	1.2	1.2
Total funds credited	567.6	942.4	1,439.8	1,198.3
Total funds available	959.1	1,308.5	2,009.6	2,612.4
Expenditures:				
Public Law 480 funds	258.8	479.2	385.5	624.3
Mutual security funds	281.1	261.2	187.4	215.6
Trust funds	11.6	14.8	16.9	34.6
Other	1.7	1.6	.9	.3
Total expenditures	553.1	752.7	590.7	884.8
Analysis of expenditures:				
Program use	538.5	740.9	576.4	735.6
Valuation adjustments	12.7	10.0	14.4	149.3
Sales for dollars	1.9	1.8	-	-
Total expenditures	553.1	752.7	590.7	884.8
Closing balances	366.0	565.8	1,414.1	1,268.1

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 31, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

5/ Includes transfers from administrative agencies to custody of the Treasury.

6/ Includes adjustments for exchange rate differentials.

7/ Details for fiscal years 1954-57 are not available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1961

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	147,613	142,529	1,478	3,605
Fund balances with the U. S. Treasury 1/	11,120,325	5,648,425	1,566,689	3,905,210
Investments:				
Public debt securities (par value)	1,268,708	1,263,476	-	5,232
Securities of Government enterprises	121,395	121,395	-	-
Unamortized premium, or discount (-)	-10,332	-10,332	-	-
Other securities	5,291,841	183,191	-	5,108,650
Advances to contractors and agents:				
Government agencies	35,815	3,769	473	31,573
Other	25,555	4,708	14,798	6,050
Accounts and notes receivable:				
Government agencies	1,721,949	878,190	822,699	21,053
Other (net)	3,389,989	463,571	36,600	1,789,819
Inventories	20,930,813	7,058,619	6,750,483	7,121,711
Allowance for losses (-)	-1,487,978	-1,487,936	-42	-
Accrued interest receivable:				
On public debt securities	9,767	9,744	-	23
On securities of Government enterprises	322,427	1,436	-	320,991
Other	531,497	101,437	-	430,061
Loans receivable:				
Government agencies	153,060	149,850	-	3,210
Other: U. S. dollar loans	22,742,913	12,864,090	-	9,878,823
Foreign currency loans	2,429,891	424,629	-	2,005,262
Allowance for losses (-)	-410,754	-316,240	-	-94,514
Acquired security or collateral (net)	542,932	542,469	-	463
Land, structures, and equipment	13,033,176	5,621,560	498,083	6,913,533
Accumulated depreciation (-)	-2,595,155	-1,421,198	-220,683	-953,274
Foreign currencies	242,899	39,984	-	202,915
Other assets (net)	3,158,572	1,001,479	100,088	1,057,004
Total assets	80,416,917	33,088,851 2/	9,570,666	37,757,401 2/
LIABILITIES				
Accounts payable:				
Government agencies	441,016	84,763	326,574	29,679
Other	819,147	428,885	319,923	70,340
Accrued liabilities:				
Government agencies	330,571	294,793	324	35,454
Other	407,136	127,852	105,596	173,688
Advances from:				
Government agencies	139,660	2,137	78,307	59,216
Other	13,695	734	12,962	-
Trust and deposit liabilities:				
Government agencies	452,702	418,949	3,548	31,206
Other	178,262	162,223	200	15,839
Bonds, debentures, and notes payable:				
Government agencies	93,541	93,541	-	-
Other: Guaranteed by the U. S.	157,287	157,287	-	-
Not guaranteed by the U. S.	100,038	100,038	-	-
Other liabilities (including reserves)	2,125,089	1,746,568	224,808	153,713
Total liabilities	5,258,145	3,617,769	1,071,241	569,134
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	100,000	100,000	-	-
Borrowings from the U. S. Treasury	26,059,192	21,024,348	-	5,034,844
Other	889,323	889,323	-	-
Noninterest-bearing investment:				
Capital stock	1,056,000	1,056,000	-	-
Appropriations	29,443,432	11,097,839	-1,567,751	19,913,344
Capitalization of assets (net)	23,180,883	674,836	15,243,614	6,261,432
Other	11,302,225	1,184,994	8,850	10,108,382
Accumulated net income, or deficit (-)	-14,072,333	-6,557,258	-5,185,289	-2,329,786
Deposits of general and special fund revenues (-)	-1,799,950	-	-	-1,799,950
Total United States interest	75,158,773	29,471,082	8,499,424	37,188,267
Total liabilities and investment	80,416,917	33,088,851	9,570,666	37,757,401
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	89,231,105	36,028,339	13,684,713	39,518,053
Accumulated net income, or deficit (-)	-14,072,333	-6,557,258	-5,185,289	-2,329,786
U. S. investment incl. interagency items	75,158,773	29,471,082	8,499,424	37,188,267
Interagency items:				
Due from Government agencies (-)	-2,354,046	-1,154,646	-823,172	-376,828
Due to Government agencies	1,457,490	894,182	407,753	155,554
U. S. investment excl. interagency items	74,361,617	29,210,618	8,084,006	36,966,993

Footnotes at end of Table 5.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Office of Emergency Planning 1/	Development loan fund	International Cooperation Administration	Export-Import Bank of Washington		
		Civil defense procurement fund		Foreign investment guaranty fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	142,529	-	-	-	486	-	-
Fund balances with the U. S. Treasury 2/.	5,648,425	-8	2,523,123	7,803	1,077	6	-
Investments:							
Public debt securities (par value).....	1,263,476	-	-	-	-	-	-
Securities of Government enterprises...	121,395	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-10,332	-	-	-	-	-	-
Other securities.....	183,191	-	-	-	-	1,250	-
Advances to contractors and agents:							
Government agencies.....	3,769	14	-	-	-	-	-
Other.....	4,708	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	878,196	-	-	-	11	-	-
Other (net).....	263,571	28	-	-	385	-	-
Inventories.....	7,058,619	-	-	-	3	-	-
Allowance for losses (-).....	-1,487,936	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	9,744	-	-	-	-	-	-
On securities of Government enterprises	1,436	-	-	-	-	-	-
Other.....	101,437	-	7,282	-	48,985	*	72
Loans receivable:							
Government agencies.....	149,850	-	-	-	-	-	-
Other: U. S. dollar loans.....	12,864,090	-	146,149	-	3,573,637	6	12,898
Foreign currency loans.....	424,629	-	424,629	-	-	-	-
Allowance for losses (-).....	-316,240	-	-	-	-	-	-
Acquired security or collateral (net)....	542,469	-	-	-	-	-	-
Land, structures, and equipment.....	5,621,560	-	154	-	343	-	-
Accumulated depreciation (-).....	-1,421,198	-	-31	-	-149	-	-
Foreign currencies.....	39,984	-	37,370	-	-	-	-
Other assets (net).....	1,001,479	-	-	-	53	-	-
Total assets.....	33,088,851 3/	34	3,138,679	7,803	3,624,829	1,262	12,970
LIABILITIES							
Accounts payable:							
Government agencies.....	84,763	-	152	-	65	*	1
Other.....	428,885	-	364	-	116	-	-
Accrued liabilities:							
Government agencies.....	294,793	-	-	-	12,026	-	48
Other.....	127,852	-	-	-	-	-	-
Advances from:							
Government agencies.....	2,137	-	-	-	-	-	-
Other.....	734	1	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	418,949	-	59	-	57	-	-
Other.....	162,223	-	-	-	591	-	50
Bonds, debentures, and notes payable:							
Government agencies.....	93,541	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	157,287	-	-	-	-	-	-
Not guaranteed by the U. S.....	100,038	-	-	-	-	-	-
Other liabilities (including reserves)...	1,746,568	-	110	-	5,484	100	-
Total liabilities.....	3,617,769	1	684 4/	-	18,339	100	98
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	21,024,348	-	-	-	1,904,800	-	8,013
Other.....	889,323	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	1,000,000	-	-
Appropriations.....	11,097,839	33	3,112,500	-	-	-	-
Capitalization of assets (net).....	675,836	-	23	-	-	-	-
Other.....	1,184,994	-	-	-	-	1,162 5/	-
Accumulated net income, or deficit (-).	-6,557,258	*	25,473	7,803	701,691	*	4,858
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,471,082	33	3,137,996	7,803	3,606,491	1,162	12,871
Total liabilities and investment.....	33,088,851	34	3,138,679	7,803	3,624,829	1,262	12,970
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,028,339	33	3,112,523	-	2,904,800	1,162	8,013
Accumulated net income, or deficit (-)...	-6,557,258	*	25,473	7,803	701,691	*	4,858
U. S. investment incl. interagency items.	29,471,082	33	3,137,996	7,803	3,606,491	1,162	12,871
Interagency items:							
Due from Government agencies (-).....	-1,154,646	-14	-	-	-11	-	-
Due to Government agencies.....	894,182	-	211	-	12,148	*	48
U. S. investment excl. interagency items.	29,210,618	18	3,138,206	7,803	3,618,628	1,162	12,920

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration				Federal Home Loan Bank Board		
	Federal Farm Mortgage Corporation 6/	Federal intermediate credit banks investment fund	Production credit associations investment fund	Banks for cooperetivee investment fund	Revolving fund	Federal Savinge and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	77	-
Fund balances with the U. S. Treasury 2/.	298	16,350	59,170	79,102	483	2,072	412
Investments:							
Public debt securities (par value).....	-	-	-	-	-	379,500	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-1,097	-
Other securities.....	-	53,650	830	106,817	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	250	-	-
Other (net).....	-	-	-	-	1,327	11,475	-
Inventories.....	-	-	-	-	13	1	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	2,932	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	282	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,525 7/	-	-	-	-	45,000	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	6,162	-
Land, structures, and equipment.....	-	-	-	-	415	127	-
Accumulated depreciation (-).....	-	-	-	-	-415	-127	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	4	10	-
Total assets.....	1,824	70,000	60,000	185,919	2,076	446,414	412
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	9	*	-
Other.....	39	-	-	-	7	*	73
Accrued liabilities:							
Government agencies.....	-	-	-	-	86	257	-
Other.....	-	-	-	-	558	36	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	259	9	-
Other.....	-	-	-	-	29	4	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	174	-	-	-	-	-	321
Not guaranteed by the U. S.....	-	-	-	-	-	-	18
Other liabilities (including reserves)...	-	-	-	-	1,094	21,059	-
Total liabilities.....	212	-	-	-	2,042	21,365	412
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	70,000	60,000	500,000	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	1,611	-	-	-314,081	34	425,049 8/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,611	70,000	60,000	185,919	34	425,049	-
Total liabilities and investment.....	1,824	70,000	60,000	185,919	2,076	446,414	412
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	70,000	60,000	500,000	-	-	-
Accumulated net income, or deficit (-)...	1,611	-	-	-314,081	34	425,049	-
U. S. investment incl. interagency items.	1,611	70,000	60,000	185,919	34	425,049	-
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-250	-	-
Due to Government agencies.....	-	-	-	-	355	266	-
U. S. investment excl. interagency items.	1,611	70,000	60,000	185,919	138	425,315	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund	Veterans' Administration: Canteen service revolving fund
ASSETS							
Cash in banks, on hand, and in transit	4,978	124	109	-	66	-	3,048
Fund balances with the U. S. Treasury 2/	19,808	33	376,301	523	47,163	1,500	2,538
Investments:							
Public debt securities (par value)	-	-	-	-	37,500	-	-
Securities of Government enterprises	-	-	-	-	35,000	-	-
Unamortized premium, or discount (-)	-	-	-	-	-171	-	-
Other securities	-	-	20,177	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	3	-	-	46	-	-
Accounts and notes receivable:							
Government agencies	2,571	-	-	-	9,529	-	41
Other (net)	3,586	367	540	40	13,498	-	527
Inventories	9,686	118	-	-	41,192	-	5,177
Allowance for losses (-)	-944	-	-	-	-603	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	72	-	-
On securities of Government enterprises	-	-	-	-	312	-	-
Other	-	-	2,617	34	7	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	483,919	3,470	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-15,506	-863	-	-	-
Acquired security or collateral (net)	-	-	1,269	337	-	-	-
Land, structures, and equipment	712,691	126,369	-	-	2,481,266	-	6,510
Accumulated depreciation (-)	-283,807	-	-	-	-510,211	-	-3,091
Foreign currencies	-	-	-	-	-	2,614	-
Other assets (net)	11,978	1,183	14,422	311	222,493	-	19
Total assets	480,548	128,196	883,848	3,853	2,377,160	4,114	14,769
LIABILITIES							
Accounts payable:							
Government agencies	122	416	13,970	-	1,293	-	102
Other	3,541	548	62	6	53,233	-	1,477
Accrued liabilities:							
Government agencies	6,357	3,334	4,199	-	-	716	-
Other	2,381	52	9	9	1,479	-	378
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	226	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	683	-	-	-	2,057	-	136
Other	49	-	218	67	882	-	373
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	100,000	-	-
Other liabilities (including reserves)	12,113	259	3,295	55	11,255	125	785
Total liabilities	25,473	4,609	21,754 4/	137	170,199	841	3,251
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	120,547	-	-	-	20,794	-
Other	329,862	7,678 9/	499,913	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	420,087	-	1,798,332	-	-
Capitalization of assets (net)	-	-	-	-	47,008	-	362
Other	-	204	-	6,599	-	-	-
Accumulated net income, or deficit (-)	125,213	-4,842	-57,907	-2,882	361,621 10/	-17,521	11,157
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	455,075	123,587	862,093	3,717	2,206,961	3,273	11,519
Total liabilities and investment	480,548	128,196	883,848	3,853	2,377,160	4,114	14,769
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	329,862	128,428	920,000	6,599	1,845,340	20,794	362
Accumulated net income, or deficit (-)	125,213	-4,842	-57,907	-2,882	361,621	-17,521	11,157
U. S. investment incl. interagency items	455,075	123,587	862,093	3,717	2,206,961	3,273	11,519
Interagency items:							
Due from Government agencies (-)	-2,571	-	-	-	-44,842	-	-41
Due to Government agencies	7,162	3,750	18,169	-	3,350	716	238
U. S. investment excl. interagency items	459,666	127,337	880,263	3,717	2,165,469	3,989	11,716

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund 11/	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit	245	113	-	1	*	1	9
Fund balances with the U. S. Treasury 2/	323,004	40,410	19	993	105	756	287
Investments:							
Public debt securities (par value)	-	-	-	-	-	109,980	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	41	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	-
Other (net)	238	14,003	5	*	-	-	*
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	782	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	1,593	1,128	-	33	-	9	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	1,256,184	411,924	-	1,695	37	459	99
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	2,542	123,951	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	3	79	-	5	-	6	-
Total assets	1,583,809	591,648	24	2,727	142	111,994	395
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	-	-
Other	23,985	12,175	1	624	-	816	-
Accrued liabilities:							
Government agencies	10,700	-	-	-	-	-	-
Other	-	-	2	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,998	708	-	18,489	3	28,675	-
Total liabilities	36,683	12,883 4/	3	19,113	3	29,490	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,530,078	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	508,357	-	4,500	2,003	-	400
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-5	-	-	-	-
Accumulated net income, or deficit (-)	17,048	70,408	26	-20,886	-1,864	82,503	-5
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,547,126	578,765	21	-16,386	139	82,503	395
Total liabilities and investment	1,583,809	591,648	24	2,727	142	111,994	395
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,530,078	508,357	-5	4,500	2,003	-	400
Accumulated net income, or deficit (-)	17,048	70,408	26	-20,886	-1,864	82,503	-5
U. S. investment incl. interagency items	1,547,126	578,765	21	-16,386	139	82,503	395
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-	-
Due to Government agencies	10,700	-	-	-	-	-	-
U. S. investment excl. interagency items	1,557,826	578,765	21	-16,386	139	82,503	395

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation 12/	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	65	-	-	-
Fund balances with the U. S. Treasury 2/.	101	59	1,039	14,687	6,202	28,721	3,275
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	5	-	-	-
Other.....	-	-	-	2	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1,524	6	540	-	-	-
Other (net).....	-	15	3,534	1,417	26	260	10
Inventories.....	-	399	-	1,485,475	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	115	35	2	-	9,887	740
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	6,626 13/	558	-	-	1,004,978	58,415
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,256	-1,093
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	312	1,961	7,595	-	-	-
Accumulated depreciation (-).....	-	-304	-1,372	-2,686	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	17,469	-	-	-
Total assets.....	101	8,745	5,204	1,524,571	6,228	1,042,590	61,347
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	149	-	552	211
Other.....	-	2	-	336	-	6	1
Accrued liabilities:							
Government agencies.....	-	-	-	136,256	-	6,564	518
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	2,215	214
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	1	110	-	-	-
Total liabilities.....	*	2	2	136,851	-	9,336	945
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,774,700	-	1,035,725	62,859
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	502	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	11,216	8,744 14/	5,203 14/	-	-	-	-
Accumulated net income, or deficit (-).	-11,115	-	-	-387,482	6,228	-2,471	-2,457
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	101	8,744	5,203	1,387,720	6,228	1,033,254	60,403
Total liabilities and investment.....	101	8,745	5,204	1,524,571	6,228	1,042,590	61,347
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	11,216	8,744	5,203	1,775,202	-	1,035,725	62,859
Accumulated net income, or deficit (-)...	-11,115	-	-	-387,482	6,228	-2,471	-2,457
U. S. investment incl. interagency items.	101	8,744	5,203	1,387,720	6,228	1,033,254	60,403
Interagency items:							
Due from Government agencies (-).....	-	-1,524	-6	-544	-	-	-
Due to Government agencies.....	*	-	-	136,404	-	7,116	729
U. S. investment excl. interagency items.	101	7,220	5,197	1,523,580	6,228	1,040,369	61,132

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Management and liquidating functions	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	22	-	479	-
Fund balances with the U. S. Treasury 2/	24,864	4,774	263,287	1,743	79,440	3,582	2,167
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	68,183	11,719
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	6	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	9	-	-	-	11,726	15,689
Other (net)	-	359	120	*	-	294	104
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	631	450
Other	3	811	2,403	-	-	6,407	9,110
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	20,221	96,812	4,103 13/	325	1,551,337	1,856,253
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-4,208	-	-	-	-24,064 15/	-6,938 16/
Acquired security or collateral (net)	-	1,461	-	-	-	4,469	7,134
Land, structures, and equipment	-	5,866	-	-	-	656	-
Accumulated depreciation (-)	-	-5,651	-	-	-	-348	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	12,227	3,181	-	-	-	9	-
Total assets	37,093	26,830	362,623	5,868	79,765	1,623,360	1,895,688
LIABILITIES							
Accounts payable:							
Government agencies	-	51	448	39	107	12	-
Other	-	33	*	-	-	2	-
Accrued liabilities:							
Government agencies	-	-	758	-	-	10,878	17,396
Other	-	-	-	-	-	879	629
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	406	-
Other	-	42	6,483	136	-	26,799	18,525
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	20	-
Other liabilities (including reserves)	-	44	59	-	-	697	-
Total liabilities	-	170	7,746 4/	175	107	39,693	36,550
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	170,000	-	-	1,449,530	1,803,945
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	43,000	1,332,234	664,500	-	80,000	-	-
Capitalization of assets (net)	-	277,156	-	59,723	-	-	-
Other	-	-388,704	-	-55,000	-	-	-
Accumulated net income, or deficit (-)	-5,907	-1,194,027	-479,624	969	-342	134,137	55,193
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	37,093	26,660	354,876	5,693	79,658	1,583,667	1,859,138
Total liabilities and investment	37,093	26,830	362,623	5,868	79,765	1,623,360	1,895,688
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	43,000	1,220,686	834,500	4,723	80,000	1,449,530	1,803,945
Accumulated net income, or deficit (-)	-5,907	-1,194,027	-479,624	969	-342	134,137	55,193
U. S. investment incl. interagency items	37,093	26,660	354,876	5,693	79,658	1,583,667	1,859,138
Interagency items:							
Due from Government agencies (-)	-	-9	-	-	-	-80,540	-27,857
Due to Government agencies	-	51	1,205	39	107	11,296	17,396
U. S. investment excl. interagency items	37,093	26,701	356,081	5,732	79,765	1,514,423	1,848,676

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
					Farmers' Home Administration 17/		
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 18/	Emergency credit revolving fund	Agricultural credit insurance fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit	4,942	17	7,247	67	231	134	-
Fund balances with the U. S. Treasury 2/	75,455	198,446	16,676	55,754	82,948	2,185	-
Investments:							
Public debt securities (par value)	736,496	-	-	-	-	-	-
Securities of Government enterprises	6,493	-	-	-	-	-	-
Unamortized premium, or discount (-)	-9,064	-	-	-	-	-	-
Other securities	465	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	55	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	40	*	797,333	-	-	-	-
Other (net)	10,702	72	146,470	9,856	274	1,809	-
Inventories	-	99	5,498,287	-	-	-	-
Allowance for losses (-)	-	-	-1,486,389	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,958	-	-	-	-	-	-
On securities of Government enterprises	43	-	-	-	-	-	-
Other	*	1,154	2,268	-	2,517	611	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	217,310 13/	111,219	1,729,900 19/	-	51,276	30,226	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-6,115	-1,353	-208,631	-	14,592	-	-
Acquired security or collateral (net)	394,661	-	-	-	13	155	-
Land, structures, and equipment	3,918	8,290	245,871	456	-	-	-
Accumulated depreciation (-)	-2,105	-3,801	-131,139	-240	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	43,583	103	460,184	-	213	5	-
Total assets	1,482,782	314,302	7,078,077	65,894	122,881	35,124	-
LIABILITIES							
Accounts payable:							
Government agencies	589	266	3,941	-	-	-	-
Other	7,176	52,056	68,562	7,645	*	5	-
Accrued liabilities:							
Government agencies	728	307	73,603	-	8	211	6,543
Other	4,258	514	115,456	-	146	*	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	2,214	473	411,512	158	-	-	-
Other	22,310	69	76,506	11	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	93,541	-	-	-	-	-	-
Other: Guaranteed by the U. S.	156,792	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	182,878	2,126	887,083 19/	468	-	-	-
Total liabilities	470,487 4/	55,809 4/	1,636,664	8,283	155	216 4/	6,543
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury	-	46,000	10,874,000	-	-	24,270	64,578
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	1,000	-	40,000	-	-	-
Appropriations	-	1,179,604	-	133,319	205,494	1,000	-
Capitalization of assets (net)	-	246,514	-	216	364	-	-
Other	-	-	-	-387	-	-	-
Accumulated net income, or deficit (-)	1,012,295	-1,214,625	-5,532,587	-115,537	-83,132	9,638	-71,121
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,012,295	258,492	5,441,413	57,612	122,726	34,908	-6,543
Total liabilities and investment	1,482,782	314,302	7,078,077	65,894	122,881	35,124	-
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	1,473,118	10,974,000	173,148	205,858	25,270	64,578
Accumulated net income, or deficit (-)	1,012,295	-1,214,625	-5,532,587	-115,537	-83,132	9,638	-71,121
U. S. investment incl. interagency items	1,012,295	258,492	5,441,413	57,612	122,726	34,908	-6,543
Interagency items:							
Due from Government agencies (-)	-6,576	*	-797,333	-	-	-	-
Due to Government agencies	97,073	1,046	489,056	158	8	211	6,543
U. S. investment excl. interagency items	1,102,791	259,538	5,133,137	57,770	122,734	35,119	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
		Maritime activities				Interservice activities	Office of Civil Defense 20/
	Aviation war risk insurance revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Inland Waterways Corporation	Wherry Act housing 21/	Civil defense procurement fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	725	-	-	-	-
Fund balances with the U. S. Treasury 2/.	17	3,800	11,540	2,420	8,712	130,366	1,467
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	943	-	-	-	-
Other (net).....	-	17	1,672	73	6	5,230	-
Inventories.....	-	3	4,333	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	15	-	-	50	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	-	3,676	-	-	5,004	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-696	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	4,502	-	-	-	740,509	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	92	-	-	-	-
Total assets.....	17	11,316	22,718	2,493	13,771	876,105	1,467
LIABILITIES							
Accounts payable:							
Government agencies.....	-	13	-	-	-	-	-
Other.....	-	-	458	2	-	1,346	-
Accrued liabilities:							
Government agencies.....	-	-	18	-	-	-	-
Other.....	-	-	272	-	1	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	7	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	6,723	112	-	47	505,683	-
Total liabilities.....	-	6,736 4/	859	8	48	507,029	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	15,000	-	-
Appropriations.....	-	-	-	-	-	247,000	1,467
Capitalization of assets (net).....	-	-	-	-	12,298	-	-
Other.....	-	-	-625	-	-	-	-
Accumulated net income, or deficit (-).	17	4,581	22,483	2,485	-13,575	122,076	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17	4,581	21,858	2,485	13,723	369,076	1,467
Total liabilities and investment.....	17	11,316	22,718	2,493	13,771	876,105	1,467
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-625	-	27,298	247,000	1,467
Accumulated net income, or deficit (-)...	17	4,581	22,483	2,485	-13,575	122,076	-
U. S. investment incl. interagency items.	17	4,581	21,858	2,485	13,723	369,076	1,467
Interagency items:							
Due from Government agencies (-).....	-	-	-4,333	-	-	-	-
Due to Government agencies.....	-	13	18	-	-	-	-
U. S. investment excl. interegency items.	17	4,594	17,543	2,485	13,723	369,076	1,467

Footnotes at end of Table 2.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						HEW Department
	Air Force Department	Army Department		Navy Department			Public Health Service
	Defense production guaranties	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	10,386	87	2,956	423	77	8,700	40
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	7	-	-
Other (net).....	-	9	-	-	5	-	13
Inventories.....	-	-	-	-	11	-	20
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,417	-	2,480	-	-	1,667	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	327	-	26
Accumulated depreciation (-).....	-	-	-	-	-166	-	-19
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	*	1
Total assets.....	13,803	96	5,435	423	262	10,368	81
LIABILITIES							
Accounts payable:							
Government agencies.....	-	40	-	-	9	-	-
Other.....	-	-	-	-	27	-	13
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	12	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	20	-	6
Total liabilities.....	-	40	-	-	68	-	19
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	13,803	56	5,435	423	194	10,368	50
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,803	56	5,435	423	194	10,368	61
Total liabilities and investment.....	13,803	96	5,435	423	262	10,368	81
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	-	12
Accumulated net income, or deficit (-)...	13,803	56	5,435	423	194	10,368	50
U. S. investment incl. interagency items.	13,803	56	5,435	423	194	10,368	61
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-7	-	-
Due to Government agencies.....	-	40	-	-	9	-	-
U. S. investment excl. interagency items.	13,803	96	5,435	423	196	10,368	61

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department					
		Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries
	Social Security Administration: Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck, project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund
ASSETS							
Cash in banks, on hand, and in transit...	76	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	894	109	8,052	1,435	62,669	8,478	6,335
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	20	30	-	-
Other.....	15	-	-	-	14	2	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2	142	436	-
Other (net).....	617	-	-	26	34	80	15
Inventories.....	-	-	-	82	298	1,054	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	95
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	172	10,496	-	-	-	6,527
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-3,167	-	-	-	-166
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	266	-	-	16,829	29,132	42,825	-
Accumulated depreciation (-).....	-126	-	-	-676	-3,506	-14,043	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	145	204,199	7,058	10
Total assets.....	1,743	282	15,381	17,862	293,012	45,891	12,818
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	2	977	11	-
Other.....	25	-	-	17	10,998	709	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	10
Other.....	165	-	-	-	-	-	6
Advances from:							
Government agencies.....	-	-	-	-	-	2,137	-
Other.....	-	-	-	-	-	235	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	484	-
Other.....	161	-	-	7	6,186	4	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	331	-	-	*	12	416	-
Total liabilities.....	682	-	-	26	18,173	3,996	15
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	41,700	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	17,799	1,679	263,668	-	13,000
Capitalization of assets (net).....	2	-	-	1,586	11,170	69	-
Other.....	-	240	2,767	1,953	-	-	-
Accumulated net income, or deficit (-).	1,059	42	-5,185	13,618	1	126	-197
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,061	282	15,381	17,836	274,839	41,895	12,803
Total liabilities and investment.....	1,743	282	15,381	17,862	293,012	45,891	12,818
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2	240	20,566	5,218	274,839	41,769	13,000
Accumulated net income, or deficit (-)...	1,059	42	-5,185	12,618	1	126	-197
U. S. investment incl. interagency items.	1,061	282	15,381	17,836	274,839	41,895	12,803
Interagency items:							
Due from Government agencies (-).....	-	-	-	-22	-172	-436	-
Due to Government agencies.....	-	-	-	2	977	2,631	10
U. S. investment excl. interagency items.	1,061	282	15,381	17,816	275,644	44,091	12,812

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bur. of Commercial Fisheries-(Continued)	Office of Territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security	
	Fed. ship mortgage ins. fund, fishing vessels	Loans to private trading enterprises		Alaska Railroad revolving fund		Farm labor supply revolving fund	Advances to employment security admin. account, unemployment trust fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	1	5	-	24	-
Fund balances with the U. S. Treasury 2/.	4	210	576	7,455	114	3,431	124,560
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	120	1,055	-	-	-
Other (net).....	-	-	347	711	-	8	-
Inventories.....	-	-	3,159	3,460	-	102	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	802
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	146,350
Other: U. S. dollar loans.....	-	142	118	-	12,996	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-10,857	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	11,029	133,362	-	516	-
Accumulated depreciation (-).....	-	-	-3,015	-22,427	-	-149	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	407	1,737	-	290	-
Total assets.....	4	352	12,741	125,358	2,252	4,222	271,713
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	2	90	-	-	-
Other.....	-	-	126	230	-	672	-
Accrued liabilities:							
Government agencies.....	-	-	434	3	1,925	-	-
Other.....	-	-	274	330	-	9	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	271	-
Trust and deposit liabilities:							
Government agencies.....	-	-	15	424	1	-	-
Other.....	-	-	80	82	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1	-	297	719	-	411	-
Total liabilities.....	1	-	1,228	1,877	1,926	1,363	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	594	-	31,000	-	-
Other.....	-	-	10,171 22/	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	333	879	167,285	-	-	268,000
Capitalization of assets (net).....	-	-	-	18,861	-	482	-
Other.....	-	-	-	-63,764	-	-	-
Accumulated net income, or deficit (-).	3	19	-131	1,099	-30,674	2,377	3,713
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	352	11,513	123,481	326	2,859	271,713
Total liabilities and investment.....	4	352	12,741	125,358	2,252	4,222	271,713
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	333	11,644	122,382	31,000	482	268,000
Accumulated net income, or deficit (-)...	3	19	-131	1,099	-30,674	2,377	3,713
U. S. investment incl. interagency items.	3	352	11,513	123,481	326	2,859	271,713
Interagency items:							
Due from Government agencies (-).....	-	-	-120	-1,055	-	-	-146,350
Due to Government agencies.....	-	-	451	517	1,926	-	-
U. S. investment excl. interagency items.	3	352	11,844	122,942	2,252	2,859	125,363

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				
		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Postal fund 23/	RFC liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS						
Cash in banks, on hand, and in transit...	119,197	40	-	-	-	-
Fund balances with the U. S. Treasury 2/.	873,636	490	2	48	14	190
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	3,701	-	-	-	-	-
Other.....	4,487	12	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	36,320	1	-	-	-	11
Other (net).....	33,335	1	*	-	26	3
Inventories.....	5,648	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	-	185	2	-	-	2,181
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	8,806	791	-	-	131,235
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,225	-	-	-	-13,950
Acquired security or collateral (net)....	-	167	-	-	-	150
Land, structures, and equipment.....	1,039,435 24/	-	-	-	-	-
Accumulated depreciation (-).....	-431,593	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-
Total assets.....	1,684,165 25/	7,476	795	48	40	119,820
LIABILITIES						
Accounts payable:						
Government agencies.....	61,113	13	-	-	-	2
Other.....	181,366	*	-	-	-	5
Accrued liabilities:						
Government agencies.....	-	-	5	-	-	906
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	79	-	-	-	43
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-
Other liabilities (including reserves)...	52,683	13	-	-	-	22
Total liabilities.....	295,163 25/	105	5	-	-	978
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	415	-	-	102,500
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	802	50	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	1,647,777	7,371 14/	-	242	-	-
Accumulated net income, or deficit (-).	-258,775	-	376	-996	-10	16,342
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	1,389,002	7,371	791	48	40	118,842
Total liabilities and investment.....	1,684,165	7,476	795	48	40	119,820
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	1,647,777	7,371	415	1,044	50	102,500
Accumulated net income, or deficit (-)...	-258,775	-	376	-996	-10	16,342
U. S. investment incl. interagency items.	1,389,002	7,371	791	48	40	118,842
Interagency items:						
Due from Government agencies (-).....	-40,021	-1	-	-	-	-11
Due to Government agencies.....	61,113	13	5	-	-	908
U. S. investment excl. interagency items.	1,410,094	7,384	795	48	40	119,739

Footnotes at and of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	1,478	517	-	939	-	-	-
Fund balances with the U. S. Treasury 2/	1,566,689	10,672	2,815	9,740	11,849	43,178	1,061
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	473	-	-	75	-	136	-
Other	14,798	-	73	19	1	4	*
Accounts and notes receivable:							
Government agencies	822,699	12,952	743	7,054	34,566	54,214	843
Other (net)	36,600	13	*	130	141	662	40
Inventories	6,750,483	24,180	1,369	32,517	15,997	63,807	40
Allowance for losses (-)	-42	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	498,083	31,520	668	629	13,319	38,934	362
Accumulated depreciation (-)	-220,683	-12,531	-477	-123	-10,520	-12,913	-148
Other assets (net)	100,088	152	-	-	581	266	1
Total assets	9,570,666	67,475	5,191	50,981	65,936	188,287	2,199
LIABILITIES							
Accounts payable:							
Government agencies	326,574	127	2	1,131	2,060	915	99
Other	319,923	3,745	4	8,961	14,758	22,309	360
Accrued liabilities:							
Government agencies	324	108	78	25	-	-	-
Other	105,596	1,675	484	689	-	-	-
Advances from:							
Government agencies	78,307	-	-	-	26,467	31,539	459
Other	12,962	1,286	-	-	-	41	-
Trust and deposit liabilities:							
Government agencies	2,548	1,523	-	-	-	-	-
Other	200	102	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	224,808	3,031	618	-	23,184	861	992
Total liabilities	1,071,241	11,597	1,186	10,805	66,468	55,664	1,910
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-1,567,751 3/	1,000	4,000	-	3,500	121,750	150
Capitalization of assets (net)	15,243,614	33,815	-	39,986	4,384	10,088	213
Other	8,850	9,085	-	-	-8,544	-141	-459
Accumulated net income, or deficit (-)	-5,185,289	11,977	5	190	127	926	385
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,499,424	55,878	4,005	40,175	-533	132,623	289
Total liabilities and investment	9,570,666	67,475	5,191	50,981	65,936	188,287	2,199
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,684,713	43,901	4,000	39,986	-659	131,697	-96
Accumulated net income, or deficit (-)	-5,185,289	11,977	5	190	127	926	385
Total United States investment including interagency items	8,499,424	55,878	4,005	40,175	-533	132,623	289
Interagency items:							
Due from Government agencies (-)	-823,172	-12,952	-743	-7,128	-34,566	-54,350	-843
Due to Government agencies	407,753	1,758	80	1,156	28,527	32,454	558
Total United States investment after exclusion of interagency items	8,084,006	44,684	3,341	34,202	-6,572	110,726	4

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit	-	*	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	418	2,792	293	8,935	177	272,794	44,439
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	44	-	-	-
Other	-	3	7	82	-	3,123	-
Accounts and notes receivable:							
Government agencies	507	4,708	482	4,928	444	111,049	91,211
Other (net)	1	52	189	383	-	7,805	8,059
Inventories	96	3,475	249	3,493	77	308,278	1,245
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	575	37,958	935	63,250	603	-	-
Accumulated depreciation (-)	-331	-17,956	-559	-20,474	-319	-	-
Other assets (net)	-	20	19	3,210	-	4,087	106
Total assets	1,266	31,052	1,444	63,850	982	707,136	145,040
LIABILITIES							
Accounts payable:							
Government agencies	28	1,228	74	75	-	45,446	33,479
Other	47	2,975	54	944	176	86,155	28,170
Accrued liabilities:							
Government agencies	-	67	2	-	-	-	-
Other	146	304	61	1,080	-	-	10,250
Advances from:							
Government agencies	-	481	-	8,423	-	-	-
Other	-	1	-	15	-	-	-
Trust and deposit liabilities:							
Government agencies	87	-	-	-	-	-	-
Other	9	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	230	568	200	2,285	104	-3,290	-10,633
Total liabilities	546	5,624	391	12,822	280	128,312	61,267
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	6,825	100	141,300 5/	81,000
Capitalization of assets (net)	263	20,359	526	43,892	252	621,818	-867
Other	-	-	-	-	-	-	-30
Accumulated net income, or deficit (-)	156	5,070	127	311	350	-184,294	3,669
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	720	25,429	1,053	51,028	702	578,824	83,773
Total liabilities and investment	1,266	31,052	1,444	63,850	982	707,136	145,040
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	563	20,359	926	50,717	352	763,118	80,103
Accumulated net income, or deficit (-)	156	5,070	127	311	350	-184,294	3,669
Total United States investment including interagency items	720	25,429	1,053	51,028	702	578,824	83,773
Interagency items:							
Due from Government agencies (-)	-507	-4,708	-482	-4,972	-444	-111,049	-91,211
Due to Government agencies	115	1,776	76	8,498	-	45,446	33,479
Total United States investment after exclusion of interagency items	327	22,496	647	54,554	258	513,222	26,041

Footnotes at end of Table 3.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary
	Stock fund	Industrial fund 4/	Corps of Engineers	Stock fund	Industrial fund 4/	Marine Corps stock fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	542,388	163,977	28,779	220,843	142,990	38,691	264
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	5,213	-	-	3,759	2,219	290	-
Accounts and notes receivable:							
Government agencies	265,776	23,983	22,204	65,080	111,880	789	89
Other (net)	4,257	1,436	907	11,447	1,006	92	-
Inventories	3,817,196	118,492	7,839	1,812,731	237,643	268,951	151
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	240,633	-	-	-	320
Accumulated depreciation (-)	-	-	-119,553	-	-	-	-156
Other assets (net)	84,357	1,736	137	440	3,963	755	23
Total assets	4,719,188	309,623	180,946	2,114,301	499,701	309,569	690
LIABILITIES							
Accounts payable:							
Government agencies	125,805	4,792	910	90,202	7,023	10,912	144
Other	60,798	17,694	9,909	33,417	19,373	7,275	65
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	23,296	-	-	66,318	-	40
Advances from:							
Government agencies	-	-	-	-	-	-	8
Other	-	1,033	7,482	-	3,104	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	12,980	38,221	41,993	13,483	95,353	1,526	76
Total liabilities	199,583	85,036	60,294	137,102	191,171	19,713	333
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-2,685,843 5/	200,930	24,525	336,587 5/	303,090	-117,500	-
Capitalization of assets (net)	11,306,504	15,782	95,221	2,464,627	-35,804	577,650	223
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-4,101,056	1,876	905	-824,015	41,244	-170,295	134
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,519,605	224,588	120,651	1,977,199	308,530	289,856	357
Total liabilities and investment	4,719,188	309,623	180,946	2,114,301	499,701	309,569	690
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,620,661	222,712	119,746	2,801,214	267,286	460,150	223
Accumulated net income, or deficit (-)	-4,101,056	1,876	905	-824,015	41,244	-170,295	134
Total United States investment including intersagency items	4,519,605	224,588	120,651	1,977,199	308,530	289,856	357
Interagency items:							
Due from Government agencies (-)	-265,776	-23,983	-22,204	-65,080	-111,880	-789	-89
Due to Government agencies	125,805	4,792	910	90,202	7,023	10,912	152
Total United States investment after exclusion of interagency items	4,379,634	205,397	99,358	2,002,321	203,673	299,979	420

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued) Public Health Service		Interior Department	Justice Department	Labor Department	Treasury Department		
	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
		Working capital fund	Working capital fund		Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	10	*	11	1	-
Fund balances with the U. S. Treasury 2/	884	44	113	7,136	452	3,130	2,987	4,849
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	218	-	-	-	-
Other	*	*	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies	581	114	310	3,772	-	3,031	1,162	227
Other (net)	-	-	-	12	2	10	114	11
Inventories	1,484	294	115	10,120	61	7,039	4,612	8,952
Allowance for losses (-)	-	-	-	-	-	-10	-	-32
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	293	444	270	19,432	231	35,350	-	12,357
Accumulated depreciation (-)	-150	-262	-128	-6,807	-82	-11,362	-	-5,832
Other assets (net)	4	1	-	22	8	176	-	24
Total assets	3,097	636	681	33,915	672	37,376	8,878	20,555
LIABILITIES								
Accounts payable:								
Government agencies	368	18	24	332	33	20	1,188	139
Other	106	22	68	1,218	54	289	847	128
Accrued liabilities:								
Government agencies	-	-	-	-	-	45	-	-
Other	76	14	-	-	38	890	-	235
Advances from:								
Government agencies	-	-	-	-	209	-	-	10,722
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	157	44	547	-	189
Other	-	-	-	22	*	18	-	49
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	217	4	79	504	97	1,389	-	734
Total liabilities	767	58	170	2,233	476	3,198	2,036	12,197
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,587	80	182	5,626	150	22,001	6,829	8,225
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	292	364	29	26,055	46	-12	14	133
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,329	578	510	31,682	196	34,178	6,843	8,358
Total liabilities and investment	3,097	636	681	33,915	672	37,376	8,878	20,555
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	2,037	214	482	5,626	150	34,190	6,829	8,225
Accumulated net income, or deficit (-)	292	364	29	26,055	46	-12	14	133
Total United States investment including interagency items	2,329	578	510	31,682	196	34,178	6,843	8,358
Interagency items:								
Due from Government agencies (-)	-581	-114	-310	-3,990	-	-3,031	-1,162	-227
Due to Government agencies	368	18	24	489	286	612	1,188	11,050
Total United States investment after exclusion of interagency items	2,116	482	224	28,180	482	31,759	6,869	19,182

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, September 30, 1961

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Canal Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U. S. dollar loans	Foreign currency loans			Foreign currency loans 3/	
ASSETS							
Cash in banks, on hand, and in transit	3,605	1,312	-	106	-	-	-
Fund balances with the U. S. Treasury 4/	3,905,210	3,476	-	27,241	18,845	-	12,237
Investments:							
Public debt securities (par value)	5,232	-	-	5,050	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	5,108,650	-	-	-	-	2	-
Advances to contractors and agents:							
Government agencies	31,573	-	-	-	-	-	-
Other	6,050	-	-	-	37	-	-
Accounts and notes receivable:							
Government agencies	21,053	-	-	717	204	-	8
Other (net)	1,789,819	-	-	582	2	-	7
Inventories	7,121,711	-	-	114	65	-	7
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	23	-	-	23	-	-	-
On securities of Government enterprises	320,991	-	-	-	-	-	-
Other	430,061	13,020	21,339	-	-	941	-
Loans receivable:							
Government agencies	3,210	-	-	-	-	-	-
Other: U. S. dollar loans	9,878,823	1,765,209	-	-	-	-	-
Foreign currency loans	2,005,262	-	1,951,856	-	-	53,405	-
Allowance for losses (-)	-94,514	-	-	-	-	-3,909	-
Acquired security or collateral (net)	463	-	-	-	-	-	-
Land, structures, and equipment	6,913,533	-	-	50,841	2,568	-	3,883
Accumulated depreciation (-)	-953,274	-	-	-18,861	-	-	-
Foreign currencies	202,915	-	-	-	-	202,915	-
Other assets (net)	1,057,004	27,350	-	3,419	1	-	-
Total assets	37,757,401 5/	1,810,368	1,973,196	69,232	21,722	253,354	16,142
LIABILITIES							
Accounts payable:							
Government agencies	29,679	-	-	3,122	5	-	503
Other	70,340	-	-	-	11	-	-
Accrued liabilities:							
Government agencies	35,454	11,277	-	47	606	-	-
Other	173,688	-	-	872	889	-	10,771
Advances from:							
Government agencies	59,216	-	-	-	-	-	10
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	31,206	205	-	-	1,120	-	449
Other	15,839	-	679	5,009	43	-	36
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	153,713	27,350	-	*	-	-	1,403
Total liabilities	569,134	38,832	679	9,050	2,675	-	13,172
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	5,034,844	1,105,449	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	19,913,344	710,627	1,954,492	24,678	17,925	263,826	541
Capitalization of assets (net)	6,261,432	-	-	35,503	-	-	-
Other	10,108,382	-	-	-	1,123	-	2,429
Accumulated net income, or deficit (-)	-2,329,786	5,399	18,025	-	-	-5,716	-
Deposits of general and special fund revenues (-)	-1,799,950	-49,940	-	-	-	-4,756	-
Total United States interest	37,188,267	1,771,535	1,972,517	60,182	19,047	253,354	2,970
Total liabilities and investment	37,757,401	1,810,368	1,973,196	69,232	21,722	253,354	16,142
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	39,518,053	1,766,136	1,954,492	60,182	19,047	259,070	2,970
Accumulated net income, or deficit (-)	-2,329,786	5,399	18,025	-	-	-5,716	-
U. S. investment incl. interagency items.	37,188,267	1,771,535	1,972,517	60,182	19,047	253,354	2,970
Interagency items:							
Due from Government agencies (-)	-376,828	-	-	-717	-204	-	-8
Due to Government agencies	155,554	11,482	-	3,169	1,731	-	962
U. S. investment excl. interagency items.	36,966,993	1,783,018	1,972,517	62,634	20,574	253,354	3,924

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission 6/	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	Small Business Administration
					Thatcher Ferry Bridge 7/		Salaries and expenses
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	*
Fund balances with the U. S. Treasury 4/.	1,182	3,806	7,487	2,043,278	12,125	31,870	8,250
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	835	-	-	-
Other.....	*	-	-	5,619	-	3	33
Accounts and notes receivable:							
Government agencies.....	-	-	1	518	-	-	13,970
Other (net).....	-	11	97	160	-	-	*
Inventories.....	4	-	44	15,817	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	83	380	1,059	520,450	-	7,086	1,484
Accumulated depreciation (-).....	-	-	-	-	-	-3,155	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	216,651	7,773	-	2
Total assets.....	1,269	4,198	8,688	2,803,328	19,897	35,804	23,739
LIABILITIES							
Accounts payable:							
Government agencies.....	*	27	-	3,421	-	-	*
Other.....	*	202	492	11,554	-	2,336	8
Accrued liabilities:							
Government agencies.....	-	-	-	2,802	-	-	52
Other.....	37	-	-	5,931	-	-	1,675
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	14	145	321	5,668	-	972	791
Other.....	1	9	4	82	-	32	66
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	121	496	-	15,569	-	-	14,312
Total liabilities.....	174	878	818	45,027	-	3,340	16,903
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,266	3,435	-	2,043,168	19,897	39,108	5,352
Capitalization of assets (net).....	84	-	-	715,134	-	3,931	-
Other.....	-121	-116	7,870	-	-	-	1,484
Accumulated net income, or deficit (-).	-133	-	-	-	-	-10,575	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,095	3,319	7,870	2,758,302	19,897	32,464	6,836
Total liabilities and investment.....	1,269	4,198	8,688	2,803,328	19,897	35,804	23,739
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,228	3,319	7,870	2,758,302	19,897	43,039	6,836
Accumulated net income, or deficit (-)...	-133	-	-	-	-	-10,575	-
U. S. investment incl. interagency items.	1,095	3,319	7,870	2,758,302	19,897	32,464	6,836
Interagency items:							
Due from Government agencies (-).....	-	-	-1	-1,353	-	-	-13,970
Due to Government agencies.....	14	172	321	11,891	-	972	842
U. S. investment excl. interagency items.	1,110	3,491	8,190	2,768,839	19,897	33,436	-6,292

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)	United States Study Commission-Texas	General Services Administration			Agriculture Department		Commerce Department
	Grants for research and management counseling		Public Works Administration (in liquidation)	Strategic and critical materials	All other 8/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	6	1,229	-
Fund balances with the U. S. Treasury 4/	743	612	-	70,919	756,483	126,469	69,203	529,337
Investments:								
Public debt securities (par value)	-	-	182	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	993	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	12	26,703	-	-	22
Other	-	-	-	2	89	3	90	10
Accounts and notes receivable:								
Government agencies	-	-	-	67	4,863	26	2	289
Other (net)	-	-	33	3,411	18,204	27	*	14,595
Inventories	-	-	-	7,093,686	1,301	97	-	5,117
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	641	-	524	29,349	156,410	1,426
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	3,210
Other: U. S. dollar loans	-	-	76,497	-	83,689 9/	1,046,948	3,408,955	143,884
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-81,515	-9,090	-
Acquired security or collateral (net)	-	-	-	-	-	463	-	-
Land, structures, and equipment	-	-	-	9	1,313,863	2,050	691	4,415,442 10/
Accumulated depreciation (-)	-	-	-	-	-	-1,135	-284	-806,341 11/
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	-	-	51	608,451	595	-	31,757
Total assets	743	612	77,352	7,168,157	2,815,162	1,123,381	3,627,205	4,338,747
LIABILITIES								
Accounts payable:								
Government agencies	-	-	-	1,742	20,791	3	51	15
Other	-	-	-	917	13,289	15	37	37,854
Accrued liabilities:								
Government agencies	-	83	-	-	-	3,825	16,709	-
Other	743	5	-	-	-	1,470	397	147,707
Advances from:								
Government agencies	-	-	-	-	-	-	-	59,206
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	29	-	-	6,100	1,028	335	702
Other	-	-	-	1	270	8,734	19	55
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	2,906	59,603	4,664	1,187	15,448
Total liabilities	743	117	-	5,566	100,052	19,738	18,735	260,987
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	522,807	3,406,588	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	3,909	2,624	-	-	-	610,898	299,051	2,765,194
Capitalization of assets (net)	-	-	77,352	-	-	438,166	-	4,973,186
Other	-	-	-	7,162,591	2,715,110	-4,663	-1,084	-1,218
Accumulated net income, or deficit (-)	-3,909	-2,129	-	-	-	-211,399	-94,522	-2,677,294
Deposits of general and special fund revenues (-)	-	-	-	-	-	-252,166	-1,561	-982,107
Total United States interest	-	495	77,352	7,162,591	2,715,110	1,103,643	3,608,471	4,077,760
Total liabilities and investment	743	612	77,352	7,168,157	2,815,162	1,123,381	3,627,205	4,338,747
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	3,909	2,624	77,352	7,162,591	2,715,110	1,315,042	3,702,993	6,755,055
Accumulated net income, or deficit (-)	-3,909	-2,129	-	-	-	-211,399	-94,522	-2,677,294
U. S. investment incl. interagency items	-	495	77,352	7,162,591	2,715,110	1,103,643	3,608,471	4,077,760
Interagency items:								
Due from Government agencies (-)	-	-	-	-79	-31,566	-26	-2	-3,521
Due to Government agencies	-	112	-	1,742	26,891	4,855	17,095	59,923
U. S. investment excl. interagency items	-	607	77,352	7,164,254	2,710,435	1,108,473	3,625,563	4,134,162

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Justice Department		State Department	Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
	Loans to students (World War II)							
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	34	917	*	-
Fund balances with the U. S. Treasury 4/	-	39,256	802	15,648	54,084	48,550	23,309	-
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	5,107,655 12/
Advances to contractors and agents:								
Government agencies	-	4,000	-	-	-	-	-	-
Other	-	-	-	2	-	-	101	-
Accounts and notes receivable:								
Government agencies	-	202	-	82	12	71	-	22
Other (net)	-	8,544	1,628	1,037	227	47	*	1,741,206 13/
Inventories	-	4,487	-	681	42	50	200	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	320,991
Other	56	-	-	-	-	-	-	206,355
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	153	-	-	-	-	-	-	3,353,490 14/
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	472,985	91	28,124	16,629	7,576	68,242	-
Accumulated depreciation (-)	-	-112,362	-37	-6,269	-	-	-4,830	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	40,264	158	4	56	114,433	6,040	-
Total assets	209	457,375	2,641	39,308	71,083	171,645	93,123	10,729,718
LIABILITIES								
Accounts payable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	2,810	3	699	2	-	110	-
Accrued liabilities:								
Government agencies	-	-	9	-	43	-	-	-
Other	-	-	1	26	3,165	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	681	10	8,054	2,083	2,499	-	-
Other	-	590	-	52	-	-	159	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	2,290	32	173	5,716	-	2,443	-
Total liabilities	-	6,370	55	9,004	11,008	2,499	2,711	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	636	671,758	10,593	35,749	52,264	47,087	127,511	10,201,755
Capitalization of assets (net)	-	19,243	154	757	-	-	-2,078	-
Other	-	93,622 15/	-289	1,550 15/	7,811	122,059	222	-
Accumulated net income, or deficit (-)	-427	11,918	119,494	26,508	-	-	-32,990	527,964
Deposits of general and special fund revenues (-)	-	-345,537	-127,367	-34,261	-	-	-2,255	-
Total United States interest	209	451,005	2,586	30,303	60,075	169,146	90,411	10,729,718
Total liabilities and investment	209	457,375	2,641	39,308	71,083	171,645	93,123	10,729,718
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	636	439,087	-116,909	3,796	60,075	169,146	123,401	10,201,755
Accumulated net income, or deficit (-)	-427	11,918	119,494	26,508	-	-	-32,990	527,964
U. S. investment incl. interagency items	209	451,005	2,586	30,303	60,075	169,146	90,411	10,729,718
Interagency items:								
Due from Government agencies (-)	-	-4,202	-	-82	-12	-71	-	-321,013
Due to Government agencies	-	681	19	8,054	2,126	2,499	-	-
U. S. investment excl. interagency items	209	447,483	2,605	38,276	62,189	171,574	90,411	10,408,705

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	97,488	17,902	20,145	152	59,288
Fund balances with the U. S. Treasury 1/	5,631	16	197	1,424	3,994
Investments:					
Public debt securities (par value)	3,975,921	42,994	109,800	2,446,667	1,376,460
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-18,497	-28	-112	-14,614	-3,742
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	69	-	-	69	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	5	3	-	3	-
Other (net)	79,928	8,411	32,681	25,333	13,503
Loans receivable:					
Government agencies	23,050	3,600	19,450	-	-
Other	4,615,324	645,671	1,844,209	1,105	2,124,339
Allowance for losses (-)	-6,514	-5,556	-	-958	-
Acquired security or collateral (net)	552	552	-	-	-
Land, structures, and equipment	4,653	525	894	3,234	*
Accumulated depreciation (-)	-1,276	-460	-816	-	-
Other assets (net)	4,382	227	837	2,194	1,124
Total assets	8,780,717	713,855	2,027,286	2,464,610	3,574,966
LIABILITIES					
Accounts and other payables:					
Government agencies	169	34	5	129	-
Other	43,882	3,609	23,314	603	16,357
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	123	11	10	102	-
Other	1,023,140	169	203	237	1,022,530
Bonds, debentures, and notes payable:					
Government agencies	23,050	19,450	3,600	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,548,920	421,160	1,793,235	-	1,334,525
All other liabilities (including reserves)	145,627	599	1,335	143,116	577
Total liabilities	4,784,911	445,033	1,821,701	144,187	2,373,990
NET INVESTMENT					
Private interest:					
Capital stock	1,188,392	56,695	32,145	-	1,099,552
Accumulated net income, or deficit (-)	172,744	42,798	28,523	-	101,423
Total private interest	1,361,136	99,493	60,668	-	1,200,976
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	204,306	106,817	97,489	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,430,363	62,512	47,428	2,320,423 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,634,670	169,329	144,917	2,320,423	-
Total liabilities and investment	8,780,717	713,855	2,027,286	2,464,610	3,574,966
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	204,306	106,817	97,489	-	-
Accumulated net income, or deficit (-)	2,430,363	62,512	47,428	2,320,423	-
Total U. S. investment including interagency items.	2,634,670	169,329	144,917	2,320,423	-
Interagency items:					
Due from Government agencies (-)	-23,055	-3,603	-19,450	-3	-
Due to Government agencies	23,342	19,496	3,615	231	-
Total U. S. investment excluding interagency items.	2,634,956	185,222	129,082	2,320,651	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

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Table 6.- Certain Trust Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total 1/	Civil Service Commission			Federal Communications Commission	General Services Administration
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements	National Archives trust fund
ASSETS						
Cash in banks, on hand, and in transit	972	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	213,971	6,941	4,419	1,438	58	239
Investments:						
Public debt securities (par value)	250,100	16,066	222,576	10,500	-	102
Securities of Government enterprises	898	-	-	-	-	-
Unamortized premium, or discount (-)	-5,552	-83	-5,321	-143	-	-3
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	58,745	28,916	11,984	1,051	-	1
Other (net)	798	-	564	-	64	15
Inventories	416	44	9	4	-	37
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	2,231	146	2,085	-	-	*
On securities of Government enterprises	217	-	-	-	-	-
Other	13,278	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,629,082	-	-	-	-	-
Allowance for losses (-)	-102,336	-	-	-	-	-
Acquired security or collateral (net)	14,290	-	-	-	-	-
Land, structures, and equipment	1,121	42	26	6	-	51
Accumulated depreciation (-)	-695	-6	-12	*	-	-17
Other assets (net)	64,058	-	-	-	-	6
Total assets	3,141,592	52,065	236,333	12,856	122	433
LIABILITIES						
Accounts payable:						
Government agencies	187	79	104	-	-	4
Other	51,013	34,179	14,500	2,168	55	13
Accrued liabilities:						
Government agencies	1,067	-	38	104	-	-
Other	19,778	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	2	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	31,303	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	260	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,283,561	-	-	-	-	-
Other liabilities (including reserves)	20,309	3,236	424	10,574	-	8
Total liabilities	2,407,480	37,494	15,066	12,846	55	25
NET INVESTMENT						
Trust interest:						
Principal of fund	299,263	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	245,603	14,572	221,267	10	67	408
Total trust interest	544,866	14,572	221,267	10	67	408
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	9,040	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	158,820	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	21,386	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	189,247	-	-	-	-	-
Total liabilities and investment	3,141,592	52,065	236,333	12,856	122	433

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 1.

* Less than $500.

(Continued on following page)

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Table 6.- Certain Trust Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department 3/			
				Federal Prison System	Office of Alien Property		
	Federal National Mortgage Assoc.	Farmers' Home Administration	Army Department		Alien property fund		International Claims Settlement Act, Title II fund
	Secondary market operations	State rural rehabilitation funds 3/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	
ASSETS							
Cash in banks, on hand, and in transit	-	94	-	-	-	878	-
Fund balances with the U. S. Treasury 2/	58,157	3,195	37	213	137,063	1,120	1,094
Investments:							
Public debt securities (par value)	-	856	-	-	-	-	-
Securities of Government enterprises	898	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-3	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	16,791	-	-	-	*	-	-
Other (net)	147	2	1	*	4	-	-
Inventories	-	-	103	218	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	217	-	-	-	-	-	-
Other	12,648	630	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	2,605,589	23,491 4/	-	3	-	-	-
Allowance for losses (-)	-99,564 5/	-2,772	-	-	-	-	-
Acquired security or collateral (net)	14,289	*	-	-	-	-	-
Land, structures, and equipment	-	29	-	387	579	-	-
Accumulated depreciation (-)	-	-	-	-81	-579	-	-
Other assets (net)	9,570	31	-	-	54,146	157	148
Total assets	2,618,742	25,552	141	740	191,213	2,155	1,241
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	*	-	-
Other	16	*	4	78	-	-	-
Accrued liabilities:							
Government agencies	891	34	-	-	-	-	-
Other	19,771	6	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	2	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	31,303	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	260	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	2,283,561	-	-	-	-	-	-
Other liabilities (including reserves)	5,093	-	-	-	974	*	-
Total liabilities	2,340,896	40	4	78	976	*	-
NET INVESTMENT							
Trust interest:							
Principal of fund	77,532	27,961 6/	137 7/	-	190,237	2,155	1,241
Capitalization of assets (net)	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	11,067	-2,449	-	662	-	-	-
Total trust interest	88,599	25,512	137	662	190,237	2,155	1,241
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	9,040	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	158,820	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	21,386	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	189,247	-	-	-	-	-	-
Total liabilities and investment	2,618,742	25,552	141	740	191,213	2,155	1,241

Footnotes 1 and 2 on preceding page.

3/ Figures are as of June 30, 1961, the latest available.

4/ Includes loans of $16,036 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund (formerly known as the farm tenant mortgage insurance revolving fund).

5/ Includes unrealized purchase discounts amounting to $97,626 thousand.

6/ Represents transfers from States.

7/ Represents principal of fund and capitalization of assets.

* Less than $500.

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Table 7.- Loans Outstanding September 30, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	12,735	-	12,735	-
Rural Electrification Administration	3,408,955	-	3,408,955	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,341,092	1,341,092	-	-
Emergency credit revolving fund	51,276	51,276	-	-
Farmers' Home Administration	2,553	-	2,553	-
Virgin Islands Corporation	6	6	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	52,718	52,718	-	-
Farm mortgage loans:				
Agricultural credit insurance fund	30,226	30,226	-	-
Farmers' Home Administration	543,705	-	543,705	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	336,091 4/	336,091 4/	-	-
Other loans:				
Farmers' Home Administration	487,954	-	487,954	-
Total to aid agriculture	6,267,310	811,408	4,455,902	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	217,311	217,311	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,551,337	1,551,337	-	-
Special assistance functions	1,856,253	1,856,253	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	4,103	4,103	-	-
Liquidating programs	692	692	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	172	172	-	-
Public Housing Administration	378	378	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,248,862	1,248,862	-	-
Loan guaranty revolving fund	4,103	4,103	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	7,322	7,322	-	-
Loan guaranty revolving fund	407,821	407,821	-	-
Total to aid home owners	5,298,354	5,298,354	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	12,901	12,901	-	
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,412	5,412	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,676	3,676	-	-
Maritime activities	129,791	-	129,791	-
Other loans:				
Expansion of defense production:				
Interior Department	12,996	12,996	-	-
Treasury Department	118,334	118,334	-	-
Defense production guaranties:				
Air Force Department	3,417	3,417	-	-
Army Department	2,480	2,480	-	-
Navy Department	1,667	1,667	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,000	5,000	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,527	6,527	-	-
Virgin Islands Corporation	112	112	-	-
Small Business Administration:				
Revolving fund (lending operations)	434,798	434,798	-	-
Reconstruction Finance Corporation liquidation fund	1,854	1,854	-	-
Treasury Department:				
Civil defense loans	791	791	-	-
Reconstruction Finance Corporation liquidation fund	3,394	3,394	-	-
Total to aid industry	747,890	618,099	129,791	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	76,497	-	76,497	-
Housing and Home Finance Administrator:				
Public facility loans	58,415	58,415	-	-
Liquidating programs	7,880	7,880	-	-
Urban renewal fund	96,812	96,812	-	-
Inland Waterways Corporation	4	4	-	-
Public Housing Administration	110,422	110,422	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	33,163	-	33,163	-
Total to aid States, Territories, etc	383,193	273,533	109,660	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation	45,000	45,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	12,898	12,898	-	-
Other purposes:				
Commerce Department:				
Maritime activities	14,093	-	14,093	-
Development loan fund	146,149	146,149	-	424,629 5/
Export-Import Bank of Washington:				
Regular lending activities	3,573,637	3,573,637	-	-
Liquidation of certain Reconstruction Finance Corporation assets	6	6	-	-
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	53,405 6/
International Cooperation Administration	1,765,209	-	1,765,209	1,951,856 6/
Treasury Department:				
Miscellaneous loans and certain other assets	3,320,222	-	3,320,222	-
Total foreign loans	8,832,214	3,732,690	5,099,524	2,429,891
Other loans:				
Farm Credit Administration:				
Federal Farm Mortgage Corporation	1,525	1,525	-	-
General Services Administration:				
Federal Facilities Corporation	6,626	6,626	-	-
Surplus property credit sales	83,689	-	83,689	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	153	-	153	-
Housing and Home Finance Administrator:				
College housing loans	1,004,978	1,004,978	-	-
Housing for the elderly	325	325	-	-
Liquidating programs	7,466	7,466	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	10,496	10,496	-	-
Office of Territories:				
Loans to private trading enterprises	142	142	-	-
Public Housing Administration	420	420	-	-
Small Business Administration:				
Revolving fund (lending operations)	49,120	49,120	-	-
Reconstruction Finance Corporation liquidation fund	1,617	1,617	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	105	-	105	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	1,695	1,695	-	-
Soldiers' and sailors' civil relief	37	37	-	-
Veterans' special term insurance fund	459	459	-	-
Vocational rehabilitation revolving fund	99	99	-	-
Total other loans	1,168,952	1,085,005	83,947	-
Total loans	22,742,913	12,864,090	9,878,823	2,429,891

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 7/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans	Foreign currency loans 3/
	Certain other activities	
Loans to aid industry:		
Other purposes:		
Interior Department:		
Office of Minerals Exploration	374	-
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	687	-
Interior Department:		
Bureau of Reclamation	34,711 8/	-
Office of Territories:		
Alaska public works	16,773	-
National Capital Planning Commission	866	-
Total to aid States, Territories, etc	53,043	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	10,900	-
Army Department	33,964	-
Navy Department	10,057	-
Other purposes:		
International Cooperation Administration	-	20,189 6/
Total foreign loans	54,921	20,189
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	176,260	-
Loans to institutions and nonprofit schools	2,661	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	31	-
State Department:		
Loan to United Nations	45,000	-
Emergency loans to individuals	865	-
Veterans' Administration:		
Insurance appropriations policy loans	749	-
Total other loans	225,565	-
Total loans	333,903	20,189

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of September 30, 1961, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1961, the latest available.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
Current quarters:										
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6
1961-March 31	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7	367.6
September 30	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8	415.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	-	1,869.4	402.8	10,991.2	1,298.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	369.1	10,483.6	1,162.8
Current quarters:											
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9
1961-March 31	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	373.1	10,761.3	1,231.4
September 30	748.3	18.3	133.5	596.5	2,170.4	46.1	-	2,124.3	436.2	11,337.2	1,394.5

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Development loan fund	International Cooperation Administration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 10/ 11/	Small Business Administration	Veterans' Administration		General Services Administration 13/
				Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corp. 9/	Federal intermediate credit banks	Fed. home loan banks			Direct loan program	Loan guaranty rev. fund 12/	
Fiscal years:														
1950	12,771.7 14/	-	4/	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	-	6.9	89.1
1951	13,689.4	-	4/	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	59.4	17.2	87.1
1952	16,066.0	-	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	132.3	28.3	86.8
1953	17,863.4	-	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	207.4	39.5	86.5
1954	18,743.8	-	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	-	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	370.2	60.5	84.5
1956	20,547.5	-	1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	433.3	78.2	83.4
1957	21,812.8	-	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	521.3	106.8	82.3
1958	22,893.4	1.5	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	694.1	156.8	81.1
1959	27,510.7	67.0	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	824.7	231.8	79.9
1960	29,568.3	262.1	3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	1,054.9	315.6	162.7
1961	31,527.1	513.5	3,655.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	-	466.0	1,228.7	388.5	165.9
Calendar years:														
1950	13,413.2 14/	-	4/	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	-	11.0	87.2
1951	14,595.1	-	4/	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	112.7	22.7	87.1
1952	17,966.7	-	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	164.0	33.7	86.7
1953	20,086.0	-	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	257.1	44.2	85.9
1954	19,575.5	-	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	328.6	55.6	84.9
1955	20,506.3	-	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	412.8	68.2	83.8
1956	21,091.5	-	1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	463.8	91.2	82.6
1957	22,755.6	-	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	129.2	81.5
1958	25,851.1	5.9	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	190.0	80.3
1959	28,277.7	159.3	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	893.8	272.8	79.1
1960	31,122.6	378.8	3,381.9	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	1,146.7	351.3	163.1
Current quarters:														
1960-Mar. 31	28,507.8	217.4	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	944.0	293.8	78.8
Sept. 30	30,469.2	304.9	3,310.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	1,096.3	336.0	163.1
1961-Mar. 31	31,393.9	434.9	3,531.7	19.5	3,370.9	667.0	2.2	1,625.7	1,476.6	-	433.7	1,190.4	365.3	163.4
Sept. 30	32,771.3	570.8	3,737.3	12.9	3,627.0	645.7	1.5	1,844.2	2,124.3	-	487.4	1,256.2	411.9	167.4

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 21/
	Office of the Administrator 15/	Federal National Mortgage Association 16/			Federal Housing Administration 17/	Public Housing Administration 18/	Commodity Credit Corporation	Farmers' Home Administration 19/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 10/	Expansion of defense prod.	Other 20/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	38.3
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	78.4
1960	905.4	1,726.5	2,600.5	1,690.1	166.7	93.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	307.6
1961	1,116.8	1,587.1	2,522.3	1,828.8	202.2	97.5	1,522.8	1,110.6	3,367.4	152.3	13.3	-	121.6	3,369.4	367.7
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	-	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	31.9
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	34.0
1960	1,007.7	1,659.5	2,903.0	1,779.1	183.3	99.3	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	346.2
Current quarters:															
1960-Mar. 31	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	34.5
Sept. 30	995.1	1,694.3	2,806.5	1,735.8	175.6	136.8	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	340.6
1961-Mar. 31	1,056.0	1,626.4	2,769.8	1,799.7	190.3	95.7	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	364.8
Sept. 30	1,184.9	1,551.3	2,605.6	1,856.3	217.3	111.2	1,729.9	1,151.9	3,409.0	147.6	13.0	-	131.2	3,362.8	412.5

Footnotes on page 130.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $2,700,936 thousand in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1961, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

Footnotes to Table 2

1/ The Office of Civil and Defense Mobilization is now known as the Office of Emergency Planning in accordance with the act approved September 22, 1961 (75 Stat. 630).

2/ See Table 1, footnote 1.

3/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

4/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Development loan fund	27,748
Small Business Administration:	
Revolving fund (June 30, 1961)	21,680
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1961)	16,394,300
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1961)	713,348
Federal Housing Administration	35,485,787
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions)	2,998,976
Local housing authority temporary notes (guaranteed)	871,140
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	192,761
Commerce Department:	
Federal ship mortgage insurance fund	358,107
Defense production guaranties (various activities)(June 30, 1961)	171,377

5/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

6/ This Corporation was abolished October 4, 1961, pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

7/ Represents notes acquired from the sale of certain assets to the Federal land banks (see footnote 1 at the end of Table 7).

8/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

9/ Represents accrued interest expense on borrowings from the United States Treasury on which payment has been deferred.

10/ Consists of net income from power operations of $592,958 thousand and net expense of nonrevenue-producing programs of $231,337 thousand.

11/ Included beginning September 30, 1961 (see Table 4, footnote 1).

12/ This Corporation was dissolved at the close of September 30, 1961, pursuant to the act approved August 30, 1961 (75 Stat. 419). The liquidation functions are being carried on by the Administrator of General Services.

13/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

14/ Represents the equity of the United States Treasury in this fund.

15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

16/ Includes unrealized purchase discounts amounting to $5,937 thousand.

17/ The funds previously reported under this heading as the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund are now designated as the emergency credit revolving fund and the agricultural credit insurance fund, respectively, pursuant to the act approved August 8, 1961 (75 Stat. 309, 312).

18/ Includes operating and administrative expenses funds.

19/ Includes guaranteed loans and certificates of interest aggregating $336,091 thousand which are held by lending agencies.

20/ Established by Executive Order No. 10952 dated July 20, 1961.

21/ Figures are as of June 30, 1961, the latest available.

22/ Includes $8,903 thousand advanced from a revolving fund which has been established by appropriations.

23/ Figures are as of October 13, 1961.

24/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

25/ The assets and liabilities of this fund exclude resources on order of $180,596 thousand as reported by the Post Office Department.

* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 5).

4/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $1,207,625 thousand; Army, $1,463,548 thousand; and Navy, $2,535,900 thousand.

5/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, $455,000 thousand; Army, $3,110,500 thousand; Navy, $1,691,500 thousand; and Marine Corps, $157,500 thousand,

* Less than $500.

Footnotes to Table 4

1/ The Veterans' Administration loan guaranty program, formerly included in this table, was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533), and is now included in Table 2.

2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (71 Stat. 345).

4/ See Table 1, footnote 1.

5/ Foreign currency assets are included throughout the table. See Table 1, footnote 2).

6/ Included beginning September 30, 1961.

7/ The "Panama Canal Bridge" has been designated the "Thatcher Ferry Bridge" pursuant to the act approved August 3, 1961 (75 Stat. 279).

8/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

9/ Represents notes and mortgages acquired from credit sales of surplus property. Formerly included with accounts and notes receivable (see footnote 1 at the end of Table 7).

10/ Includes vessels owned and under construction.

11/ Represents allowance for losses from scrapping of obsolete vessels.

12/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125,000 thousand, $35,168 thousand, $80,000 thousand, and $73,667 thousand, respectively.

13/ Includes $200,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,540,835 thousand.

14/ Includes loan to the United Kingdom amounting to $3,314,460 thousand outstanding.

15/ Represents interest on invested capital. * Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 12).

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 10).

12/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1951, pursuant to the act approved July 14, 1950 (74 Stat. 533).

13/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.

14/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1960, and $0.6 million as of December 31, 1950.

15/ Figure for June 30, 1959, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1453 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 7, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through September 30, 1961, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and as of September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

16/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

17/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 15).

19/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly known as the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the agricultural credit insurance fund was included in the statement of financial condition of the loan programs.

20/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).

21/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through September 30, 1961; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959 and March 31, 1960.

* Less than $50,000.

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Income and expense	...	...	75	...	...	77	...	...	80	...	...	.
National bank reports:												
Earnings, expenses, and dividends for calendar years 1956-60	...	...	...	69	...	...	...	...	...	...	...	.
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	...	...	...	...	69	78	75	69	81	72	72	
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	73	67	76	70	70	79	76	70	82	73	73	
Summary by countries and periods	76	70	79	73	73	82	79	73	85	76	76	
Short-term banking liabilities to foreigners, latest month	80	74	83	77	77	86	83	77	89	80	80	
Short-term banking claims on foreigners, latest month	81	75	84	78	78	87	84	78	90	81	81	
Purchases and sales of long-term securities by foreigners, latest month	82	76	85	79	79	88	85	79	91	82	82	
Short-term liabilities and claims reported by nonfinancial concerns	...	77	...	...	80	...	...	80	...	...	83	.
Long-term liabilities and claims reported by banks and bankers	83	...	...	80	...	...	86	...	...	83	...	.
Estimated gold and short-term dollar resources of foreign countries and international institutions	84	...	...	81	...	...	87	...	...	84	...	.
Foreign credit and debit balances in brokerage accounts	86	...	...	...	...	...	88	...	...	...	...	.
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Purchases and sales of long-term securities by foreigners during calendar year 1960	...	...	86	...	...	...	...	...	...	...	...	.
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	...	...	...	...	...	
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Corporations and certain other business-type activities:												
Statements of financial condition (latest date September 30, 1961)	89	79	...	83	...	...	...	...	...	86	...	1
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